

1. Kharif - Sowing picks up as cotton area more than doubles

Lakh hectare

Crop	Area sown in 2017-18	Area sown in 2016-17
Rice	38.93	39.08
Pulses	18.80	13.04
Coarse Cereals	38.12	35.41
Oilseeds	25.90	28.35
Sugarcane	47.52	44.82
Jute & Mesta	6.93	7.25
Cotton	46.10	19.07
Total	222.30	187.03

Kharif Crop Sown in 222.30 Lakh Hectare so far

An unprecedented increase in cotton sowing has seen the area under kharif cultivation going up by nearly 20 p.c.

The area under cultivation at the end of the week stood at 222 lakh hectares as compared to 187 lakh ha against the corresponding week last year..

Sowing of cotton so far has been particularly impressive with its acreage registering an increase of almost 2.5 times over the same period last year.

Pulses acreage up:

The area under pulses, too, has risen by over 40 per cent to 18.8 lakh ha as compared to 13.04 lakh ha in the corresponding week last year.

Source : Ministry of Agriculture, 30 June 2017

2. Money Market : Reference date : 09 June 2017

Bank rate	6.50	Base rate	9.10-9.60
Repo Rate	6.25	S L R	20.00
Reverse Repo Rate	6.00	Term Deposit Rate	6.25 -6.90 >1 Yr
C R R	4.00	Call Money (wtd.Avg)	
Marginal Standing Facility	6.50	CBLO (Wtd.Avg)	

Source : Reserve Bank of India

Source: global-rates.com On US \$ (%)	Date>	30 June	1-Week	1-month	6-Month	1-Year
	LIBOR>	1.17	1.19	1.23	1.45	1.74

3. Foreign Exchange Rate (Rs) :

Category	26 June	27 June	28 June	29 June	30 June	% Ch.
US \$	NA	64.46	64.53	64.47	64.74	0.43
Euro	NA	72.19	73.38	73.52	74.00	2.51

Source : RBI

4. Stock Exchange Indices :

Category	26 June	27 June	28 June	29 June	30 June	% Change
BSE	NA	30958	30834	30858	30922	-0.12
Nifty	NA	9511	9491	9504	9521	1.11

Source : BSE, NSE

5. Gold & Silver Prices (Rs) :

Kolkata Prices	26 June	27 June	28 June	29 June	30 June	% Change
Gold 24 Carrots /10 gms	30135	30212	30313	NA	NA	NA
Silver / kg	41900	41800	41700	NA	NA	NA

6. Crude Oil Price: US\$/Barrel :

Date>	23 June	26 June	27 June	28 June	29 June	Weekly average 30 June
Price>	43.02	43.14	44.23	44.48	45.36	44.30

Source: OPEC

7. How are electronic transactions faring post-demonetisation?

Electronic payments (Value in ₹ crore)

Period	NEFT	IMPS	UPI	Debit and credit cards at POS	Prepaid payment instrument	Mobile banking	Total
Nov '16	8,80,784	32,480	91	35,236	1,321	1,24,485	10,74,396
Dec '16	11,53,763	43,192	700	52,224	2,125	1,36,588	13,88,593
Jan '17	11,35,508	49,125	1,659	48,124	2,099	1,20,666	13,57,181
Feb '17	10,87,791	48,221	1,902	39,147	1,874	1,08,000	12,86,935
Mar '17	16,29,450	56,468	2,391	41,624	2,148	1,49,989	18,82,071
Apr '17	12,15,617	56,206	2,199	43,136	2,233	1,44,375	14,63,766
May '17	12,41,081	58,559	2,765	45,085	2,526	1,94,065	15,44,081
June '17*	8,79,616	48,982	2,553	34,890	2,011	92,258	10,60,310

*based on RBI Representative Data (Updated as on June 27, 2017)

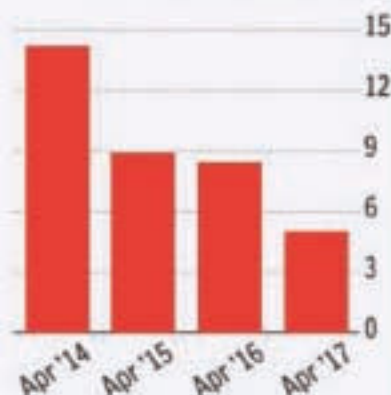
- ❖ Has the Centre's move on demonetisation nudged people towards more digital payments? While the month-on-month data displayed mixed trends, making it difficult to draw a conclusion, mobile transactions appear to be on a buoyant trend.
- ❖ According to the latest data put out by the RBI (Electronic Payment Systems updated as on June 27, 2017), mobile banking transactions that averaged Rs. 1-1.1 lakh crore a month (in value terms) pre-demonetisation, and shot up to Rs. 1.3 lakh crore in December 2016, has been on the rise over the past three months.

8. The multi-year low credit growth :

Bank credit has been languishing at abysmally low levels over the past few years. Weak investment activity within the corporate segment has been the key reason for the slackness. However, retail loans have been delivering a steady growth across most segments

Credit growth has been slackening over the last three years

Non-food credit growth (% Y-o-Y)



Credit offtake in all key sectors has declined

Credit growth (% YoY) Apr '17

Food processing	-3.5
Textiles	-4.4
Chemicals & chemical products	1.0
Basic metal & metal product	-0.5
All engineering	-4.6
Construction	3.1
Infrastructure	-1.5
• Power	-2.0
• Telecommunications	-11.9
• Roads	1.6
• Other infrastructure	5.3

Source: RBI