

1. Kharif - Kharif Good monsoon boosts sowing

Lakh hectare

Crop	Area sown in 2017-18	Area sown in 2016-17
Rice	79.81	75.28
Pulses	44.11	35.88
Coarse Cereals	80.78	70.11
Oilseeds	72.87	69.74
Sugarcane	47.93	45.22
Jute & Mesta	6.95	7.27
Cotton	71.82	67.89
Total	404.27	371.39

Kharif Crop Sowing Crosses 404 Lakh Hectare

- ❖ With monsoon rains distributed fairly over the Indian landmass, barring the border areas of Rajasthan and Punjab, there was a substantial increase in the acreage under kharif cultivation
- ❖ Farmers have so far covered 404 lakh hectares, nearly 10 per cent more than the normal for the corresponding week.
- ❖ The area under pulses is at an impressive 44 lakh ha, which is nearly double the normal for the corresponding week
- ❖ Oilseeds are being cultivated on 73 lakh ha, marginally higher than last year.

Source : Ministry of Agriculture, 07 July 2017

2. Money Market : Reference date : 09 June 2017

Bank rate	6.50	Base rate	9.10-9.60
Repo Rate	6.25	S L R	20.00
Reverse Repo Rate	6.00	Term Deposit Rate	6.25 -6.90 >1 Yr
C R R	4.00	Call Money (wtd.Avg)	6.03
Marginal Standing Facility	6.50	CBLO (Wtd.Avg)	6.04

Source : Reserve Bank of India

Source: global-rates.com On US \$ (%)	Date>	07 June	1-Week	1-month	6-Month	1-Year
	LIBOR>	1.17	1.19	1.22	1.46	1.75

3. Foreign Exchange Rate (Rs) :

Category	03 July	04 July	05 July	06 July	07 July	% Ch.
US \$	64.75	64.82	64.72	67.78	64.73	-0.03
Euro	73.86	73.60	73.50	73.43	73.88	0.3

Source : RBI

4. Stock Exchange Indices :

Category	03 July	04 July	05 July	06 July	07 July	% Change
BSE	31222	31210	31246	31369	31381	0.45
Nifty	9615	9613	9638	9675	9666	0.53

Source : BSE, NSE

5. Gold & Silver Prices (Rs) :

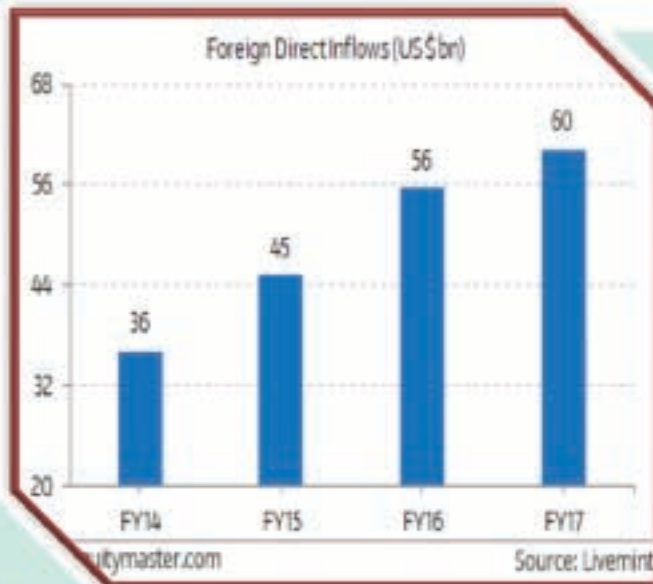
Kolkata Prices	03 July	04 July	05 July	06 July	07 July	% Change
Gold 24 Carrots /10 gms	30241	30638	30339	30369	30381	0.46
Silver / kg	41300	40300	40100	40100	40200	-2.66

6. Crude Oil Price: US\$/Barrel :

Date>	30 June	03 July	04 July	05 July	06 July	Weekly average 07 July
Price>	45.63	47.10	47.57	47.04	46.52	47.08

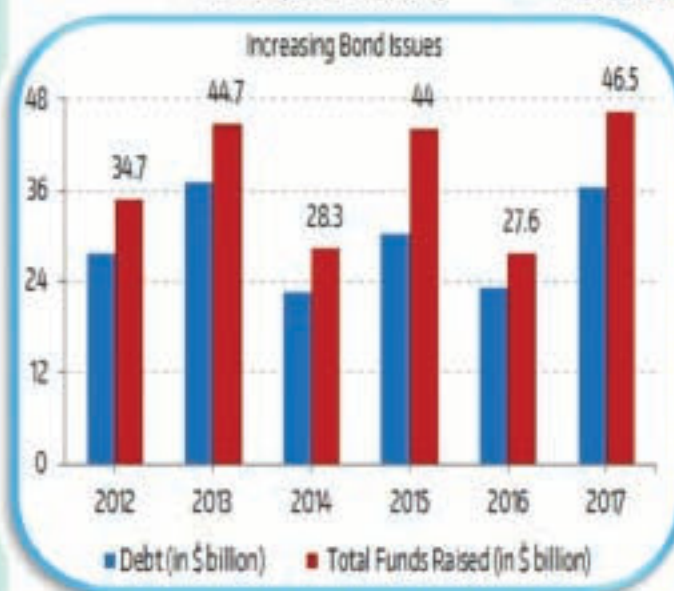
Source: OPEC

7. Rising Foreign Direct Investments Augurs Well for India



- ❖ Foreign Direct Investments (FDI) plays an important role in the economic development and as a source of long term capital that helps build critical infrastructures in the economy. The government began this with the launch of 'Make in India' initiative in September 2014. Further, the government has carried out FDI reforms in sectors like rail infrastructure, defence and in financial sector, medical devices and construction sectors etc.
- ❖ All of this has meant ever rising inflows of FDI into India. FY17 saw the highest inflows at US \$60 billion in the past four years. It will be crucial for the country going forward to maintain this momentum of inflows to help drive the economic development of the Indian economy.

8. Increasing Bond Issues by Indian Companies



Indian companies raised a record US\$ 46.5 in debt and equity in 2017, the highest amount in the last decade. 64% of these funds are from the financial sector. What is interesting is that the energy and power sector was the second highest in raising funds. Also, amongst the financial sector companies, Power finance corp. Ltd (PFC) which raised \$ 3.5 billion was one of the largest fundraisers.

This can be one of the indicators of a major transformation in India's energy market. Recent numbers indicate a shift in trend towards renewable energy. Share of renewable energy has grown to 17.4% in FY17. In fact, the addition of renewable energy capacity was more than traditional energy in FY17.

9. **Direct Tax Collections up to June, 2017 for F.Y. 2017-2018** stood at Rs.1,42 Lakh crore registering a Growth of 14.8% higher than the net collections for the corresponding period of last year; Net direct tax collections represent 14.5% of the total Budget Estimates of Rs. 9.8 lakh crore for Direct Taxes for F.Y. 2017-18.