

## 1. Kharif Crop Sowing Crosses 1041 Lakh Hectare Area

Lakh hectare

Crop	Area sown in 2017-18	Area sown in 2016-17
Rice	371.46	376.89
Pulses	139.17	144.84
Coarse Cereals	183.43	186.06
Oilseeds	169.20	187.16
Sugarcane	49.88	45.64
Jute & Mesta	7.05	7.56
Cotton	120.98	101.72
<b>Total</b>	<b>1041.17</b>	<b>1049.87</b>

### Good rains, crash in prices of chilli and pulses encourage fibre crop

- ❖ The cotton acreage in the country this kharif has gone up by about 20-lakh hectares to 112-lakh hectares from 92-lakh hectares last year.
- ❖ The cotton acreage in Telangana, one of the key cotton-growing States in the country, has shot up to nearly 19-lakh hectares against 16-lakh hectares.
- ❖ Despite a negative sentiment last year, farmers have decided to come back to cotton because of good rains and crash of chilli and pulses prices. Unlike other crops, cotton gives a minimum return.

Source : Ministry of Agriculture, 08 September,

## 2. Money Market : Reference date : 08 September 2017

Bank rate	6.25	Base rate	9.00-9.55
Repo Rate	6.00	S L R	20.00
Reverse Repo Rate	5.75	Term Deposit Rate	6.25 - 6.90 >1 Yr
C R R	4.00	Call Money (wtd.Avg)	5.84
Marginal Standing Facility	6.25	CBLO (Wtd.Avg)	5.82

Source : Reserve Bank of India

Source: global-rates.com On US \$ (%)	Date>	25 August	1-Week	1-month	6-Month	1-Year
	LIBOR>	1.18	1.20	1.24	1.45	1.71

## 3. Foreign Exchange Rate (Rs) :

Category	04 Sept	05 Sept	06 Sept	07 Sept	08 Sept	% Ch.
<b>US \$</b>	64.05	64.12	64.21	64.03	63.87	-0.28
<b>Euro</b>	76.15	76.29	76.54	76.36	77.04	1.17

Source : RBI

## 4. Stock Exchange Indices :

Category	04 Sept	05 Sept	06 Sept	07 Sept	08 Sept	% Ch.
<b>BSE</b>	31702	31810	31662	31663	31688	-0.04
<b>Nifty</b>	9913	9952	9916	9930	9935	0.22

Source : BSE, NSE

## 5. Gold & Silver Prices (Rs) :

Kolkata Prices	04 Sept	05 Sept	06 Sept	07 Sept	08 Sept	% Ch.
<b>Gold 24 Carrots /10 gms</b>	30567	30763	30755	30673	30656	0.29
<b>Silver / kg</b>	44000	44200	44200	44200	44200	0.45

## 6. Crude Oil Price: US\$/Barrel :

Date>	01 Sept	05 Sept	06 Sept	07 Sept	08 Sept	% Ch.
Price>	49.68	50.36	50.99	52.04	52.40	51.47

Source: OPEC

## 7. Outward Foreign Direct Investment halved in July

The Reserve Bank of India has today released the data on Outward Foreign Direct Investment (OFDI) indicating the comparative position for the month of June 2017 and July 2017 and for the month of July 2016 and July 2017 both under Automatic Route and the Approval Route, for the month of July 2017.

### Summary of Outward Foreign Direct Investment (OFDI) based on Reporting date - Comparative Position – July 2017

(amount\* in USD million)

Month	Equity	Loan	Guarantee Issued	Total Financial Commitment
	1	2	3	1+2+3
June 2017	568.34	178.80	370.11	1,117.25
July 2017	353.55	513.81	900.66	1,768.02

  

Month	Equity	Loan	Guarantee Issued	Total Financial Commitment
	1	2	3	1+2+3
July 2016	1,045.58	591.99	1,715.86	3,353.43
July 2017	353.55	513.81	900.66	1,768.02

Data published is provisional and subject to change

## 9. Electronic Payment Systems

(Updated as on September 5, 2017)

Data for the period	Total	
	volume	value
Nov-16	671.5	94004.2
Dec-16	957.5	104055.3
Jan-17	870.4	97011.4
Feb-17	763.0	92594.5
Mar-17	893.9	149589.1
Apr-17	853.1	109602.2
May-17	858.5	111109.3
Jun-17	844.7	113745.2
Jul-17	861.07	107378.42
Aug 2017 Total	883.4	109817.9

## 10. GDP at 3-year Low Post Notebandi and GST

