

1. Kharif sowing shows positive trend :

Crop	Area sown in 2017-18	Area sown in 2016-17
Rice	5.51	4.52
Pulses	1.64	1.20
Coarse Cereals	4.59	3.89
Oilseeds	1.27	0.94
Sugarcane	47.39	44.82
Jute & Mesta	6.88	7.07
Cotton	14.06	9.88
Total	81.33	72.31

- ❖ Kharif planting of major crops showed a positive trend with area under rice, pulses and sugarcane cultivation recording marginal increase over the previous season. As against a total of 72.31 lakh hectares for the corresponding week in 2016-17, the acreage under cultivation has gone up to 81.33 lakh ha till this week.
- ❖ Rice is planted so far over total area of 5.51 lakh ha as against 4.52 lakh ha in 2016-17 with States such as Arunachal Pradesh, Nagaland and West Bengal taking the lead.
- ❖ Cotton cultivation is also picking up momentum with total area of cultivation covering 14.06 lakh ha so far, around 4 lakh ha more than last year.

Source : Ministry of Agriculture, 09 June 2017

2. Money Market : Reference date : 09 June 2017

Bank rate	6.50	Base rate	9.10-9.60
Repo Rate	6.25	S L R	20.50
Reverse Repo Rate	6.00	Term Deposit Rate	6.25 -6.90 >1 Yr
C R R	4.00	Call Money (wtd.Avg)	6.13
Marginal Standing Facility	6.50	CBLO (Wtd.Avg)	6.21

Source : Reserve Bank of India

Source: global-rates.com On US \$ (%)	Date>	09 June	1-Week	1-month	6-Month	1-Year
	LIBOR>	0.931	1.04	1.12	1.42	1.73

3. Foreign Exchange Rate (Rs) :

Category	05 June	06 June	07 June	08 June	09 June	% Ch.
US \$	64.35	64.35	64.45	64.36	64.26	-0.14
Euro	72.49	72.52	72.66	72.51	71.98	-0.70

Source : RBI

4. Stock Exchange Indices :

Category	05 June	06 June	07 June	08 June	09 June	% Change
BSE	31309	31191	31271	31213	31262	-0.15
Nifty	9675	9637	9664	9647	9668	-0.07

Source : BSE, NSE

5. Gold & Silver Prices (Rs) :

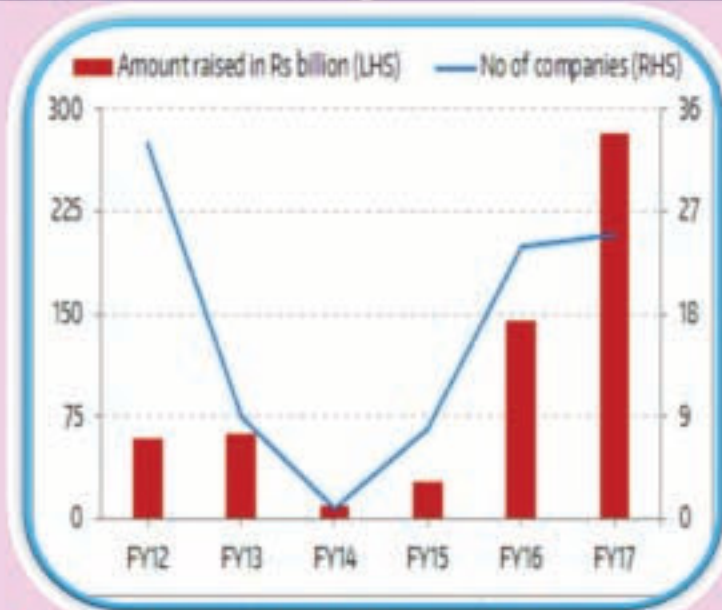
Kolkata Prices	05 June	06 June	07 June	08 June	09 June	% Change
Gold 24 Carrots /10 gms	30617	30613	30822	30822	30764	0.48
Silver / kg	43600	43000	43800	43600	43700	0.23

6. Crude Oil Price: US\$/Barrel :

Date>	02 June	05 June	06 June	07 June	08 June	Weekly average 09 June
Price>	47.32	47.37	46.97	45.78	46.78	46.73

Source: OPEC

7. IPO Market Buzzing



- ❖ The IPO market has been on a firm uptrend since FY15. In FY17, the amount of money raised through 25 IPOs nearly doubled to Rs 282 billion. The IPOs were well received, with a majority (15 of them) getting oversubscribed by over 10 times.
- ❖ A striking feature of the IPOs that hit the market during the fiscal was that a large chunk of Rs 109.5 billion or 39% of the total amount constituted offers for sale by promoters. Offers for sale by PE and venture capital investors at Rs 42.4 billion made up 15% of the total IPO amount. This means that a little more than 45% of the funds raised through IPO were meant for deployment in the business.

After a bumper year in FY17, abundant liquidity has fueled expectations that fund raising through IPOs would remain robust in FY18. And may even surpass the amount raised in FY17. The fiscal started with 26 offerings in the first three months. As per a quarterly report by consultancy firm Ernst and Young, India was the most active regional market in the Europe, Middle East, India and Africa (EMEIA) region. *Source : Zeebusiness, Prime*

8. Uneven Banking in India :



- "Two-third of aggregate deposits and credit continued to be concentrated in the seven states of Maharashtra, National Capital Territory of Delhi, Tamil Nadu, Karnataka, Uttar Pradesh, West Bengal and Gujarat," the Reserve Bank of India stated in its Quarterly Statistics on Deposits and Credit of Scheduled Commercial Bank, as of March 2017.
- Economists draw a parallel between this trend and the level of economic activity in that region.

If economic growth has been lopsided in India, with a few states outperforming others, it's no different with banking. Seven states together accounted for 65p.c. of the total deposits raised in the country as of March 2017 or Rs 69 lakh crore of the Rs 107 lakh crore deposits raised in the period. They accounted for 72 p.c. of total credit disbursed in the country or Rs 57 lakh crore of the total Rs 79 lakh crore-worth credit disbursed in the period, the RBI data showed.