

1. Rabi acreage up 5% but wheat sowing dips

Rabi progress card

Crop	2016-17	2017-18
Wheat	75.07	60.19
Rice	6.53	8.57
Pulses	60.46	81.24
Coarse cereals	26.11	30.59
Oilseeds	51.3	49.78
Total crops	219.47	230.36

(Area covered under rabi crops till Nov 17 in lakh ha)



- ❖ There is a drastic 20 p.c. drop in wheat sowing in the current rabi season so far, as compared to the corresponding week last year.
- ❖ Against 75.07 lakh hectares (lh) last year this time, sowing this year so far was at 60.19 lh.
- ❖ Overall area under cultivation went up nearly 5 p.c. to 230.36 lh (219.47 lh).
- ❖ Much of this increase has come from sowing of pulses which has gone up 34 per cent to 81.24 lh.
- ❖ On the other side, there is a 3 p.c. drop in area under oilseeds cultivation.

Ministry of Agriculture 18 November 2017

2. Money Market : Reference date : 17 November 2017

Bank rate	6.25	Base rate	8.95-9.45
Repo Rate	6.00	S L R	19.5
Reverse Repo Rate	5.75	Term Deposit Rate	6.00 - 6.75 >1 Yr
C R R	4.00	Call Money (wtd.Avg)	5.94
Marginal Standing Facility	6.25	CBLO (Wtd.Avg)	5.91

Source : Reserve Bank of India

Source: global-rates.com	Date>	17 Nov	1-Week	1-month	6-Month	1-Year
On US \$ (%)	LIBOR>	1.18	1.20	1.28	1.63	1.90

3. Foreign Exchange Rate (Rs) :

Category	13 Nov	14 Nov	15 Nov	16 Nov	17 Nov	% Ch.
US \$	65.43	65.52	65.37	65.30	64.85	-0.89
Euro	76.22	76.48	77.08	77.00	76.56	0.45

Source : RBI

4. Stock Exchange Indices :

Category	13 Nov	14 Nov	15 Nov	16 Nov	17 Nov	% Ch.
BSE	33034	32942	32760	33107	33343	0.94
Nifty	10225	10197	10118	10215	10284	0.58

Source : BSE, NSE

5. Gold & Silver Prices (Rs) :

Kolkata Prices	13 Nov	14 Nov	15 Nov	16 Nov	17 Nov	% Ch.
Gold 24 Carrots /10gms	31680	31756	31800	31701	31625	-0.17
Silver / kg	42700	42700	42700	42900	42900	0.47

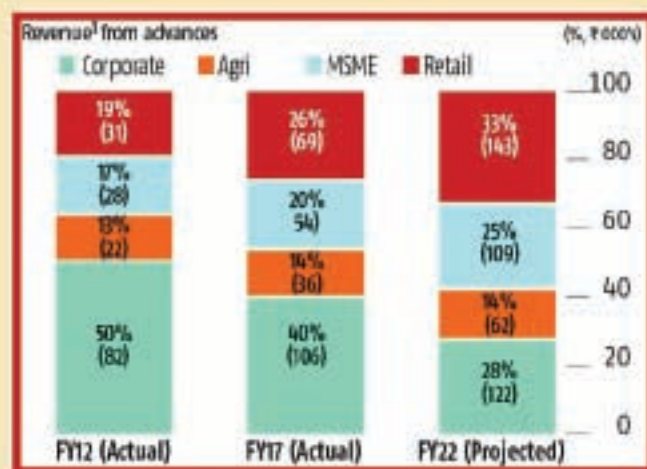
6. Crude Oil Price: US\$/Barrel :

Date>	13 Nov	13 Nov	14 Nov	15 Nov	16 Nov	Weekly
Price>	61.91	61.27	60.52	59.79	59.93	NA

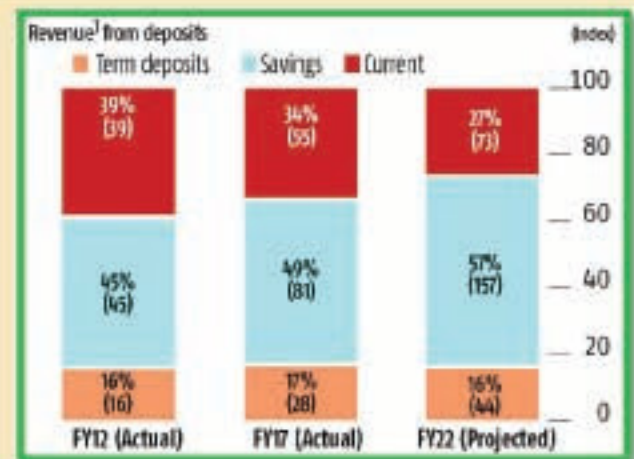
Source: OPEC

7. Future of Banking in India

Banks need to fundamentally reorient their business and adopt new strategies: A new report by the Boston Consultancy Group, Hidden Treasure, claims that while major capital infusion by the government of India is likely to provide the public sector banks with the necessary "breathing space" that they so critically need, it may still not be enough to restore banks to proper health; instead, banks need to fundamentally reorient their business and adopt new strategies.



Picture above presents a more detailed picture of how revenue from advances is likely to pan out. Between FY17 and FY22, retail advances are expected to grow at a compound annual growth rate of 16 p.c. while the MSME segment is expected to grow at 15 p.c.. The flip side is evident in the muted performance of corporate advances in immediate future as delinquency levels peak over the next two financial years.



Picture above maps the revenue from deposits. The reports claims that the drive towards a cashless economy and a greater push towards digital transactions are expected to enable faster savings deposit growth over the next 5 years. Term deposits, on the other hand, are likely to observe a slowdown as consumers shift to alternative modes of investments such as mutual funds

8. RBI releases Data on India's International Trade in Services: September 2017

The Reserve Bank releases monthly data on India's international trade in services with a lag of around 45 days. The value of exports and imports of services during the month of September 2017 are given in the following Table.

International Trade in Services (US\$ Million)		
Month	Receipts (Exports)	Payments (Imports)
July-17	13,178	7,334
August-17	13,701	8,658
September -17	13,732	8,450