

1. Kharif - Steady Progress : Area under cotton, Oilseeds up - Pulses acreage slides :

STEADY PROGRESS

Kharif sowing in lakh ha as on June 23

	This year	Last year	% change
Rice	16.7	15.97	4.57
Pulses	5.97	9.01	-33.79
Arhar	1.25	4.21	-70.2
Urdbean	1.15	1.08	6.36
Moongbean	1.89	2.51	-24.48
Kulthi	0.01	0.03	-66.67
Other pulses	1.66	1.19	40.03
Coarse cereals	17.71	15.94	11.09
Jowar	1.42	1.65	-13.57
Bajra	4.66	2.88	61.46
Ragi	1.12	0.92	21.76
Small millets	1.07	0.99	8.21
Maize	9.44	9.5	-0.65
Oilseeds	11.24	7.23	55.5
Groundnut	4.7	3.15	49.2
Soyabean	5.67	3.01	88.18
Sunflower	0.16	0.38	-58.32
Sesamum	0.63	0.59	6.23
Castor	0.08	0.08	0
Sugarcane	47.52	44.82	6.02
Jute & Mesta	6.91	7.24	-4.56
Cotton	24.7	19.07	29.5
Total	136.74	119.26	14.61



Farm loan waivers may cost Rs. 1.5-2.3 trillion : report

- ❖ With more states announcing farm loan waiver schemes, a research report today said if the trend continues the total write-down could add up to Rs. 1.5-2.3 trillion, and banks will bear the brunt.
- ❖ So far, Maharashtra and UP have waived nearly 30-40 per cent of outstanding agri-bank credit, while for Punjab it was 15 per cent, according to the report. In the meanwhile, Karnataka has also announced farm loan waiver scheme. There is high probability that more states like Madhya Pradesh, Gujarat, Rajasthan, Haryana, may join the bandwagon.
- ❖ Edelweiss Research said in a note, adding, "if this plays out and assuming 20-30 per cent of outstanding agri-bank loans are waived, the total loan waiver could add up to a sizeable around Rs. 1.5-2.3 trillion (1.0-1.5 per cent of 2017-18 GDP)"

Source : Ministry of Agriculture, 23 June 2017

2. Money Market : Reference date : 09 June 2017

Bank rate	6.50	Base rate	9.10-9.60
Repo Rate	6.25	S L R	20.00
Reverse Repo Rate	6.00	Term Deposit Rate	6.25 -6.90 >1 Yr
C R R	4.00	Call Money (wtd.Avg)	6.10
Marginal Standing Facility	6.50	CBLO (Wtd.Avg)	6.23

Source : Reserve Bank of India

Source: global-rates.com	Date>	23 June	1-Week	1-month	6-Month	1-Year
On US \$ (%)	LIBOR>	1.7	1.2	1.22	1.45	1.74

3. Foreign Exchange Rate (Rs) :

Category	19 June	20 June	21 June	22 June	23 June	% Ch.
US \$	64.38	64.47	64.60	64.50	64.54	0.25
Euro	72.10	71.96	71.94	72.07	72.08	0.03

Source : RBI

4. Stock Exchange Indices :

Category	19 June	20 June	21 June	22 June	23 June	% Change
BSE	31312	31298	31284	31291	31138	-0.56
Nifty	9658	9654	9634	9630	9575	-0.86

Source : BSE, NSE

5. Gold & Silver Prices (Rs) :

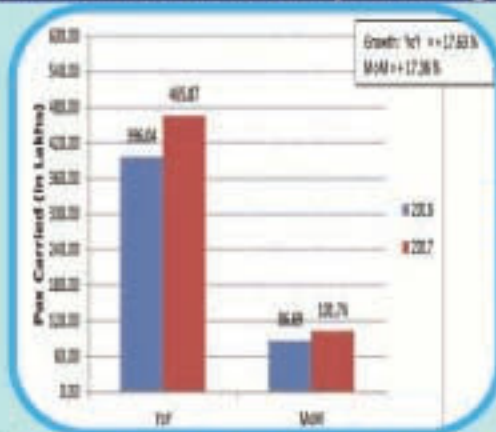
Kolkata Prices	19 June	20 June	21 June	22 June	23 June	% Change
Gold 24 Carrots /10 gms	30190	30133	30053	30159	30160	-0.10
Silver / kg	41300	41200	41100	41200	41200	-0.24

6. Crude Oil Price: US\$/Barrel :

Date>	16 June	19 June	20 June	21 June	22 June	Weekly average 23 June
Price>	44.58	44.46	43.90	43.14	42.58	43.52

Source: OPEC

7. Indian Aviation Spreading its Wings Jan-May 2016 & 2017



India's aviation industry is on a high-growth trajectory. According to International Air Transport Association (IATA), India has moved up two places to become the fourth largest aviation market in terms of passenger number. It's expected to become the third-largest by 2020. The latest DGCA data support the growth story. Domestic air passenger traffic surged nearly 17.4% YoY to 10.2 million in May 2017. In May 2016, this figure was 8.7 million.

8. Forex kitty touches \$381.9 billion

The country's forex reserves increased by \$799 million, mainly on account of a rise in foreign currency assets (FCAs), to touch a record high of \$381.955 billion in the week to June 16, the RBI said.

Expressed in US dollar terms, FCAs include the effects of appreciation/depreciation of non-US currencies, such as the euro, pound and the yen, held in the reserves. Gold reserves remained unchanged at \$20.095 billion.

9. Bank credit grows at 6.02 p.c, deposits at 11.19 p.c.

Banks' credit growth grew at 6.02 p.c. to Rs. 76,58,212 crore in the fortnight ended June 9 from Rs. 72,22,939 crore in the same period of fiscal 2016, according to the data released by RBI.

The data revealed that the growth in advances in the reporting period was slightly higher than the previous fortnight ended May 26, 2017.

In the fortnight ended May 26, advances had grown by 5.08 p.c. with an outstanding loan at Rs. 75,93,546 crore.

In the fiscal ended March 31, 2017, credit growth had plunged to a multi-year low of 5.08 p.c. with an outstanding loan at Rs. 78.81 trillion as against Rs. 75.01 trillion on April 1, 2016.

In the reporting fortnight, bank deposits grew at 11.19 p.c. to Rs. 105,77,947 crore from Rs. 95,13,148 crore in the fortnight ended June 10, 2016.

Deposits in the fortnight ended May 26, had grown by 10.9 p.c. to Rs. 105,51,182 crore from Rs. 95,14,087 crore in the period ended May 27, 2016, the data showed.

10. Positive Growth registered in both Domestic and Foreign Tourist visits during 2016

Domestic Tourist Visits to States/ UTs

During 2016, the number of domestic tourist visits to the States/ UTs was 1613.55 million as compared to 1431.97 million in 2015 registering a growth of 12.68 % over 2015.

The top ten States in terms of number of domestic tourist visits (in millions), during 2016, were Tamil Nadu (343.81), Uttar Pradesh (211.71), Andhra Pradesh (153.16), Madhya Pradesh (150.49), Karnataka (129.76), Maharashtra (116.52), Telangana (95.16), West Bengal

Foreign Tourist Visits to States/ UTs

During 2016, the number of foreign tourist visits (FTVs) to the States/ UTs was 24.71 million as compared to 23.33 million in 2015 registering a growth of 5.92% over 2015.

The top ten States in terms of number of FTVs (in millions) during 2016 were Tamil Nadu (4.72), Maharashtra (4.67), Uttar Pradesh (3.16), Delhi (2.52), West Bengal (1.53), Rajasthan (1.51), Kerala (1.04), Bihar (0.91), Goa (0.68) and Punjab (0.66)