


1. Rabi wheat acreage hit by stubble burning

Rabi progress card*		
	(In lakh hectares)	
Crop	2017-18	2016-17
Wheat	110.66	126.35
Rice	9.49	7.32
Pulses	101.43	89
Coarse cereals	36.35	33.93
Oilseeds	57.93	63.96
Total Rabi crops	315.86	320.55



*till Nov 24, 2017

- The controversy over stubble burning continued to have an impact on wheat sowing across with the total area under wheat cultivation slumping by 12 p.c to 110.66 lakh hectares.
- Total acreage under rabi crops, however, inched close to normal, thanks to an increase in the area of cultivation of pulses and rice.
- Rabi sowing has been taken up over an area of 315.86 lh, which is 1.46 per cent lower than 320.55 lh during the same period the previous year

Ministry of Agriculture 24 November 2017

2. Money Market : Reference date : 24 November 2017

Bank rate	6.25	Base rate	8.95-9.45
Repo Rate	6.00	S L R	19.5
Reverse Repo Rate	5.75	Term Deposit Rate	6.00 - 6.75 >1 Yr
C R R	4.00	Call Money (wtd.Avg)	5.89
Marginal Standing Facility	6.25	CBLO (Wtd.Avg)	5.97

Source : Reserve Bank of India

Source: global-rates.com	Date>	24 Nov	1-Week	1-month	6-Month	1-Year
On US \$ (%)	LIBOR>	1.18	1.2	1.33	1.65	1.93

3. Foreign Exchange Rate (Rs) :

Category	20 Nov	21 Nov	22 Nov	23 Nov	24 Nov	% Ch.
US \$	65.06	65.04	64.75	64.79	64.73	-0.51
Euro	76.36	76.39	76.08	76.63	76.72	0.47

Source : RBI

4. Stock Exchange Indices :

Category	20 Nov	21 Nov	22 Nov	23 Nov	24 Nov	% Ch.
BSE	33360	33478	33562	33588	33679	0.96
Nifty	10299	10327	10342	10349	10390	0.88

Source : BSE, NSE

5. Gold & Silver Prices (Rs) :

Kolkata Prices	20 Nov	21 Nov	22 Nov	23 Nov	24 Nov	% Ch.
Gold 24 Carrots /10gms	31941	31658	31570	31767	31800	-0.44
Silver / kg	42900	42900	42900	42900	42850	-0.12

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6. Crude Oil Price: US\$/Barrel :

Date>	18 Nov	20 Nov	21 Nov	22 Nov	23 Nov	Weekly
Price>	59.90	60.33	60.49	61.09	61.14	NA

Source: OPEC

7. India makes it to Top 100 in 'ease of doing business'

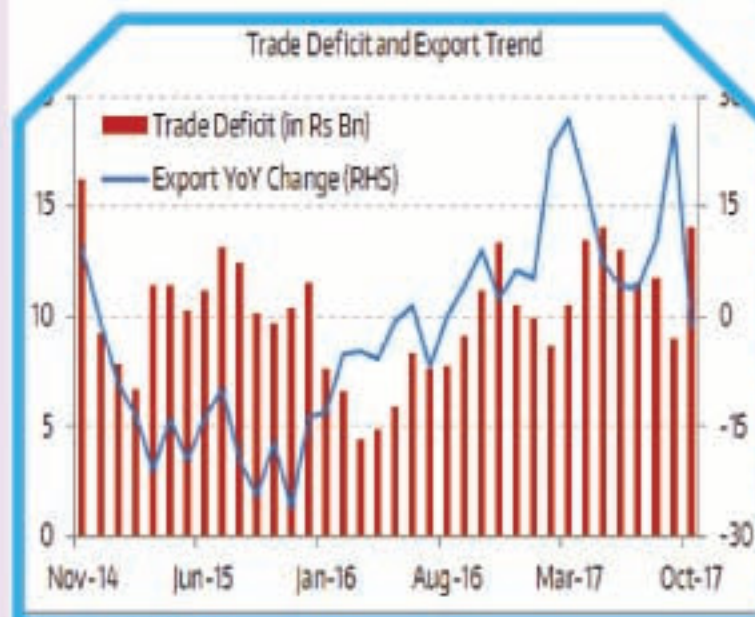
Fast mover

India's performance in World Bank's 'ease of doing business' report

Indicator (Ranking)	2017	2018
Starting a business	155	156
Dealing with construction permits	185	181
Getting electricity	26	29
Registering property	138	154
Getting credit	44	29
Protecting minority investors	13	4
Paying taxes	172	119
Trading across borders	143	146
Enforcing contracts	172	164
Resolving insolvency	136	103
Overall ranking	130	100



8. Trade Deficit Widens, Exports Fall in October



India's goods export growth declined by -1.1% YoY in October this year to US\$23 billion, the lowest pace of growth since - 6.86% in July 2016. This is because exporters struggled with a liquidity crunch on the back of delayed refunds under the goods and services tax (GST) regime.

Twelve of the thirty major export groups registered a decline in October. The decline was led by sharp falls in major labour-intensive sectors such as leather products, gems & jewellery, handicrafts, readymade garments, and carpets.

On the other hand, imports during October went up by 7.6% to US\$37.1 billion. This widened the trade deficit to US\$14.01 billion, the highest since US\$14.08 billion in May 2017.

Source : CMIE