

1. Trends in Foodgrains Production :



Is the Centre serious about agriculture?

- ❖ There are just 4-5 days for the 2017 southwest monsoon to set over the Kerala coast
- ❖ As of May 24, the Ministry of Agriculture has not announced the Minimum Support Price (MSP) for various kharif crops, the important ones being rice, maize, tur/arhar, groundnut, soybean and cotton.
- ❖ The production target for 2017-18 for various kharif crops is not available as yet, nor is an action plan for the season, including a contingency plan

Source : Ministry of Agriculture

2. Money Market : Reference date : 26 May 2017

Bank rate	6.50	Base rate	9.10-9.60
Repo Rate	6.25	S L R	20.50
Reverse Repo Rate	6.00	Term Deposit Rate	6.50 -7.00 >1 Yr
C R R	4.00	Call Money (wtd.Avg)	6.01
Marginal Standing Facility	6.50	CBLO (Wtd.Avg)	6.03

Source : Reserve Bank of India

Source: global-rates.com	Date>	26 May	1-Week	1-month	6-Month	1-Year
On US \$ (%)	LIBOR>	0.930	0.950	1.04	1.41	1.72

3. Foreign Exchange Rate (Rs) :

Category	22 may	23 May	24 May	25 May	26 May	% Ch.
US \$	64.56	64.78	64.86	64.51	64.59	0.05
Euro	72.23	72.75	72.47	72.47	72.33	0.14

Source : RBI

4. Stock Exchange Indices :

Category	22 may	23 May	24 May	25 May	26 May	% Change
BSE	30571	30365	30302	30750	31028	1.49
Nifty	9438	9386	9361	9510	9595	1.66

Source : BSE, NSE

5. Gold & Silver Prices (Rs) :

Kolkata Prices	22 may	23 May	24 May	25 May	26 May	% Change
Gold 24 Carrots /10 gms	30241	30100	30165	30395	30288	0.16
Silver / kg	42200	42200	42400	42700	42700	1.18

6. Crude Oil Price: US\$/Barrel :

Date>	19 May	22 May	23 May	24 May	25 May	Weekly average 26 May
Price>	50.91	51.54	51.34	51.36	51.24	51.52

Source: OPEC

7. New IIP data (Base= 2011-12) captures note ban impact better



The new IIP (Index of Industrial Production) data series released by the government on 12 May better reflects the knock taken by the economy from the effect of demonetisation. Going by the new 2011-12 data series, monthly growth in industrial production 'realistically' slowed down post-demonetisation as against a recovery reflected by the 2004-05 data series.

7. Achhe din for markets as Sensex soars past 31,000

Scaling new peaks

Index	Close	Return (%)		
		One day	1-year	3-year
BSE Sensex	31,028.21	0.90	19.83	7.88
Nifty 50	9,595.10	0.90	20.86	9.17
Nifty 500	8,331.85	1.19	24.30	39.90
S&P BSE Midcap	14,519.90	2.06	30.95	18.69
S&P BSE SmallCap	15,086.26	1.60	37.61	18.16

Funds flow (₹ cr)

	FII/FPIs	DII
2017-18*	11,401	13,806.00
2016-17	55,703	29,931.54
2015-16	-14,172	78,686.54
2014-15	1,11,333	-32,394.36

Foreign institutional/portfolio investors; DII - Domestic institutional investors
May 26, 2017

- ❖ Key benchmark stock indices touched new highs on Friday due to broad-based buying, aided by expectations of a good monsoon, hopes of a gradual interest rate hike by the US Federal Reserve, and lower crude oil prices.
- ❖ The S&P BSE Sensex soared past the 31,000-mark for the first time on sustained fund inflows amid robust corporate earnings. The Nifty 50 index also crossed the 9,600-level for the first time on Friday.
- ❖ Gains in sectors such as metals, energy, oil & gas, along with heavyweight scrips Reliance Industries and ITC, took the key benchmarks higher.