



# MERCHANTS' CHAMBER OF COMMERCE & INDUSTRY



# ANNUAL REPORT



REPORT  
OF THE COMMITTEE  
FOR THE YEAR  
**2020-21**

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# **MERCHANTS' CHAMBER OF COMMERCE & INDUSTRY**

(Established in 1901)

## **REPORT OF THE COMMITTEE FOR THE YEAR 2020-2021**



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# **MERCHANTS' CHAMBER OF COMMERCE & INDUSTRY**

15B, Hemanta Basu Sarani  
Kolkata 700001

Dated: 7 September 2021

To  
**ALL MEMBERS,**

Dear Members,

The Committee has great pleasure in presenting to you the report of activities for the year ending on 31 March 2021 in terms of Articles 34 (C) of the Constitution. The Audited Statement of Accounts and Balance Sheet for the year are also enclosed.

**Yours faithfully,**

**Aakash Shah**  
President

**Rishabh Kothari**  
Senior Vice President

**Lalit Beriwal**  
Vice President

**Arun Kumar Dalmia**  
Honorary Secretary

**Sanjib Kumar Kothari**  
Treasurer

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**MEMBERS OF THE COMMITTEE**

- |                             |                               |
|-----------------------------|-------------------------------|
| Shri Arun Kumar Agarwal     | Shri Bhagwandas Agarwal       |
| Shri Bharat Agarwal         | Shri Bijay Gujarwasia Agarwal |
| Shri Brij Bhushan Agarwal   | Shri Deepak Kumar Agarwal     |
| Shri Keshav Agarwal         | Shri Mahesh Kumar Agarwal     |
| Shri Mahendra Kumar Agarwal | Shri Mayank Agarwal           |
| Shri Naresh Kumar Agarwal   | Shri Raj Kumar Agarwal        |
| Shri Ravi Agarwal           | Shri Shankar Lal Agarwal      |
| Shri Shyam Lal Agarwal      | Shri Suresh Agarwal           |
| Shri Vikas Agarwal          | Shri Brahmanand Agarwala      |
| Shri Arvind Agrawal         | Shri Subodh Kumar Agrawal     |
| Shri Abhishek Bagaria       | Shri Pulkit Baid              |
| Shri Namit Bajoria          | Shri Devesh Bansal            |
| Shri Sunil Bansal           | Shri Tushar Basu              |
| Shri Vishnu Kumar Bhandari  | Shri Rajiv Bhartia            |
| Dr. Mamta Binani            | Shri Srinjoy Bose             |
| Shri Hari Prasad Budhia     | Shri Ravindra Chamaria        |
| Shri Sudeep Chitlangia      | Shri Deepak Choudhary         |
| Shri Tulsi Kumar Dugar      | Shri Devendra Goel            |
| Shri Amit Goenka            | Shri Girdhari Lal Goenka      |
| Shri Radhe Shyam Goenka     | Shri Manish Gourisaria        |
| Shri Kailash Chand Goyal    | Shri Yashovardhan Gupta       |
| Shri Chandra Kumar Jain     | Shri Ravi Jain                |
| Shri Sanjay Kumar Jain      | Shri Srikant Jain             |
| Shri Munish Jhajharia       | Shri Radhey Shyam Jhanwar     |
| Shri Anirudh Jhunjhunwala   | Shri Bimal Kumar Kejriwal     |
| Shri Mahesh Chandra Keyal   | Shri Sharad Kumar Khaitan     |
| Shri Smarajit Mitra         | Shri Banwari Lal Mittal       |



- |                              |                             |
|------------------------------|-----------------------------|
| Shri Rajesh Mittal           | Shri Sanjib Kumar Patwari   |
| Shri Lavesb Poddar           | Shri Sanjay Rasiwasia       |
| Shri Apurva Salarpuria       | Shri Rahul Saraf            |
| Shri Avinash Sawalka         | Shri Siddhartha Sawansukha  |
| Shri Sandeep Seksaria        | Shri Miraj D Shah           |
| Shri Vicky Raj Sikaria       | Shri Taranjit Singh         |
| Shri Pradeep Kumar Singhania | Shri Rohit Singhania        |
| Shri Akhil Sonthalia         | Shri Rajesh Kumar Sonthalia |
| Smt. Priti A. Sureka         | Shri Ashok Kumar Todi       |
| Shri Pradip Kumar Todi       | Shri Adarsh Tulshan         |

**SPECIAL INVITEES**

- |                          |                       |
|--------------------------|-----------------------|
| Shri Aditya Vikram Birla | Shri Srivatsa Kajaria |
|--------------------------|-----------------------|

**Secretariat**

- |                                |   |                        |
|--------------------------------|---|------------------------|
| <b>Deputy Director General</b> | : | Shri S. Roy            |
| <b>Deputy Director General</b> | : | Dr. Amitayu Sengupta   |
| <b>Asst. Director General</b>  | : | Smt. Munmun Banerjee   |
| <b>Asst. Director General</b>  | : | Shri Sushantjit Dey    |
| <b>Deputy Secretary</b>        | : | Shri Rajiv Mukerji     |
| <b>Deputy Secretary</b>        | : | Shri Avishek Mukherjee |
| <b>Assistant Secretary</b>     | : | Shri Arijit Dey        |

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## 119th ANNUAL GENERAL MEETING on 19 November 2020 at Hotel Oberoi Grand, Kolkata

### OPEN SESSION

Merchants' Chamber of Commerce & Industry (MCCI) held its **119th Annual General Meeting** on 19th November 2020 at The Oberoi Grand, Kolkata. Chief Guest, **Shri Dharmendra Pradhan**, Hon'ble Minister of Steel, Petroleum & Natural Gas, Government of India and Guest of Honour, **Shri Sanjiv Sanyal**, Principal Economic Advisor, Department of Economic Affairs, Ministry of Finance, Government of India joined the AGM through Zoom online platform.

**Shri Vivek Gupta**, President, MCCI showed a video highlighting the achievements of the Chamber in the past year. In his Welcome Address, he said that the lockdown has turned businesses upside down. The economic impact of this war against the virus has been unimaginable. In the changed scenario, new opportunities are cropping up in certain sectors such as pharmaceuticals, textiles, Information Technology and other knowledge based industries. At the international and domestic levels, Indian leadership had exhibited the right resolve to fight the pandemic and it has been supported continuously and wholeheartedly by the society and business community. India has quietly, but effectively,

responded to this pandemic at multiple levels. Domestically, with all its resource constraints and population pressure, the government's graded response in gradually scaling up its policies without causing undue panic has garnered overwhelming response from the people at large.

Shri Gupta was happy to say that despite these huge difficulties, the year 2019-20 will be remembered as quite successful and vibrant for the Chamber. The Chamber could create and drive several new initiatives across physical and online platforms on key sectors of the economy ranging from MSMEs to Agriculture, from Banking & Financial Services to Information Technology, from Education to Retail. These initiatives and Conferences witnessed the coming together of prominent Policy Makers and Industry Leaders, and could address important sectoral and macro issues through engaging deliberations. In this difficult period, the Chamber has tried to highlight and address several issues of the members. Representations have been sent on a regular basis, to different Central & State Government Ministries, Reserve Bank of India, banks & financial institutions, other concerned authorities highlighting the problems faced by the members, suggesting the feasible

solutions. Interactions and dialogues have been held with Central and State Government Ministers, Departmental Secretaries, Heads of various banks and Institutional Bodies, senior Members of the Diplomatic Corps, all of which greatly enriched the perceptions of the members and the business community at large.

Shri Gupta mentioned that personally, it was a rewarding experience to be the President of such a century-old prestigious organization. This would not have been possible without the wise counsel and guidance of the Trustees & former Presidents, support and cooperation of all Office Bearers & Members of the Committee. He also placed on record his appreciation for the dedicated services extended by the entire team at the Secretariat. He thanked all Members of the Print and Electronic media, who have always been responsive and supportive to the activities of the Chamber.

Addressing the members over Zoom, **Shri Sanjiv Sanyal**, Principal Economic Advisor, Department of Economic Affairs, Ministry of Finance, Government of India said that when the lockdown first broke out, the Government had difficulty responding to complete uncertainty. He explained that the Government of India realized that the pandemic was a marathon and it was committed to provide support from end to end. By the end of April 2020, businesses were being

opened. Today, most businesses are open. Stimulus measures are coming in tranches and more would be in the pipeline. During the pandemic, the Government kept the system alive, so that it could re-inflate it later. It has provided economic stimulus in the last three months. Unlike many other countries, India did not splurge on a big package. Also, it did not press the accelerator and the brakes at the same time during the pandemic. India went with a series of smaller packages that were required at that time instead of taking large measures. Consequently, it now enjoys both monetary and fiscal space and India is currently in a good position to press the accelerator. The Government will support demand over a period of time. Unlike certain other countries, India has adopted supply side measures such as new labour laws.

The recent changes in rules and regulations governing the country's Information Technology enabled Services (ITeS) and Business Processing Outsourcing (BPO) are positive steps in the right direction. Previous changes such as farm sector reforms and modification of outdated labour laws are further proof of the Government's intent. India should not only be the back office of the world. It can also be the front office of the world. In this regard, the Government will ease regulations where ever possible. An Atma Nirbhar Bharat does not seek import substitution. In fact, it wants to





be a part of global supply chains. An Atma Nirbhar Bharat will be flexible and resilient, he noted. India did not sign RCEP as it was not in the national interest. Shri Sanyal added that the Government wants to transform India into a self-sufficient and resilient economy and not a protector of inefficient industries.

**Sri Sri Ravi Shankar** delivered a recorded message to the gathering. He said that if business does badly, then the country cannot prosper. World-wide, economies have suffered due to the Coronavirus. The situation will change and business will pick up. Sri Sri Ravi Shankar advised everyone to pay attention to their health and do yoga. He gave his best wishes to everyone in the audience.

Addressing the members over Zoom, **Shri Dharmendra Pradhan, Hon'ble Minister of Steel, Petroleum & Natural Gas, Government of India**, Chief Guest of the Session, said that COVID-19 has caused havoc, demand destruction and downturn everywhere. Now, there are indications of improvement in the domestic economy. AtmaNirbhar Bharat seeks to transform India from a passive market to a manufacturing hub. India's stable democracy and favourable demographics support growth. The Pradhan Mantri Garib Kalyan Yojana was a major driver in social welfare during the pandemic times. An Atma Nirbhar Bharat is not possible without Eastern India and it stands for a strong and self

reliant country which will be a demand multiplier for the global economy. India seeks cooperation and peace.

He pointed out that the Government has a programme to provide gas to households. LPG coverage has increased from 55% to 98%. Mission Ujala was a major catalyst driving the same. The Government has unleashed reforms in the energy sector. It is trying to ensure energy security to mitigate uncertainty. The seven pillars of India's energy policy include moving to a gas based economy, ushering renewable energy targets and moving towards new forms of energy. In future, the use of compressed bio gas will reduce use of imported petroleum. The Government will spend USD 100 billion on oil and gas infrastructure.

The Hon'ble Minister observed that India will see an investment of Rs. 10,000 crores in the next three years by setting up LNG stations. LNG will reduce the cost of operation as well as reduce carbon emission. There are around 10 million trucks in India. If we are able to convert even 10% of them, imagine the savings it would bring considering the fact that LNG is up to 40% cheaper than diesel. In times to come, there will be an LNG station at every 200 - 300 km in the Golden Quadrilateral and on all major highways. The initial 50 LNG stations will be set up in one year.

Shri Pradhan said that Steel cluster is coming up in Eastern India. It will

spark development of other industries. The per capita consumption of steel is only 74.1 kg in India which is one-third the global average of 224 kg. The Government is committed to Mission Purvodaya, which would be led by mineral rich Eastern India and through which India can raise per capital steel consumption. The GoI is trying to provide raw material security to the industry and it has devised a steel scrap policy. India produces around 250 million tonnes of iron ore where as the requirement is 180 mt. So, 70 mt will have to be exported. However, Shri Pradhan acknowledged the current iron ore short supply situation. The ore supply problem has emanated from the auctioned merchant mines of Odisha, which during 1H of this fiscal have produced only 4.06 mt against a targeted 24.47 mt during the period.

In response to a question, Shri Pradhan said the price of steel is a market-based Demand - Supply issue and the Government will not intervene in a free market. In response to a statement that a lot of iron ore mines which were auctioned recently are not operating, Shri Pradhan stated that policy intervention in high auction priced iron ore mines can avoid disruption of supply chain. In response to another question, Shri Pradhan said that the Government is talking with stakeholders regarding restrictions on export of iron ore so that iron ore is available for domestic

steel manufacturers. The Centre is not ruling out the possibility of a ban on iron ore export following the crisis of ore in domestic market, he indicated.

While answering a query regarding discovery of oil and gas in West Bengal, Shri Pradhan said that a prolific gas field has been found in Ashok Nagar, North 24 Parganas, just 47 km from Kolkata. There is good potential for discovering oil at Ashok Nagar. Shri Pradhan confirmed the commercial viability of the oil and gas reserve.

**Shri Aakash Shah, Senior Vice President, MCCI** offered a hearty Vote of Thanks.

## BUSINESS SESSION

Shri Arun Kumar Dalmia, Honorary Secretary extended a cordial welcome to all the members present to the 119th Annual General Meeting of the Chamber. He requested Shri Vivek Gupta, President to take the Chair in terms of Article 16 (a) of the Articles of Association of the Chamber.

The Hony. Secretary read out the Notice dated 3rd November 2020 convening the AGM. The Chairman put forth the following resolutions:

## ORDINARY BUSINESS

### RESOLUTION No. 1 : ADOPTION OF AUDITED BALANCE SHEET AND ANNUAL REPORT

To receive, consider and adopt the



audited Balance Sheet and Income & Expenditure Account of the Chamber for the year ending 31st March 2020 along with the Committee's Report, Auditor's Report and Annual Report thereon.

**“RESOLVED THAT** the audited Balance Sheet and Income & Expenditure Account of the Chamber for the year ending 31st March 2020 along with the Committee's Report, Auditor's Report and Annual Report Report of the Committee for the year 2019-20 be hereby adopted.”

Proposed by : Shri Birendra Agarwal  
Seconded by : Shri Anupam Shah

The Resolution was put to vote and carried unanimously.

### **RESOLUTION No. 2 : APPOINTMENT OF AUDITOR**

To approve re-appointment of K. Prasad & Company, as the Statutory Auditors of the Chamber, to hold the office until the conclusion of the 124th Annual General Meeting of the Chamber and to fix their remuneration and If thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution

**RESOLVED THAT** pursuant to the provisions of Section 139, 141 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014 as amended from time

to time, **M/s K. Prasad & Company, Chartered Accountants** (Firm Registration No.303062E) be and is hereby re-appointed as the Statutory Auditors of the Chamber, to hold office from the conclusion of this Annual General Meeting till the conclusion of the 124th Annual General Meeting of the Chamber, at such remuneration as may be mutually agreed between the Committee of the Chamber and the said Auditors.

Proposed by : Shri Amitav Kothari  
Seconded by : Shri Lalit Beriwal

The Resolution was put to vote and carried unanimously.

### **RESOLUTION No. 3 : ELECTION OF PRESIDENT**

To elect **Shri Aakash Shah** as the President of the Chamber for the year 2020-21, and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**RESOLVED THAT** pursuant to the provisions of Section 160 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with Article 13(c)(i), Article 13(c)(iii) and Article 14(b) of the Articles of Association (AoA) of the Company, and other applicable provisions/clauses in AoA, if any, the consent of





the members of the Chamber be and is hereby accorded to the appointment of Shri Aakash Shah (DIN: 02755758) as the President of the Chamber, for the year 2020-21, to hold office from the conclusion of this Annual General Meeting till the next Annual General Meeting of the Chamber and who will retire at the said next Annual General Meeting and will be considered as a Director of the Chamber for the purposes of Companies Act, 2013.

Proposed by : Shri A R Sonthalia  
 Seconded by : Shri B K Jhahharia

The Resolution was put to vote and carried unanimously.

**SPECIAL BUSINESS :**

**ELECTION OF SIX COMMITTEE MEMBERS FROM OTHER THAN PAST PRESIDENTS**

To elect the following members as the Committee Members of the Chamber for the year 2020-21, and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution :

**RESOLVED THAT** pursuant to Article 13(c)(iii) and Article 14(b) of the Articles of Association (AoA) of the Company and other applicable provisions/clauses in AoA, if any, the consent of the members of the Chamber be and is hereby accorded to the appointment of the following members, as the Committee Member

of the Chamber, from the year 2020-21, to hold office till they are due to retire by rotation, subject to the provisions of the AoA, and shall be eligible for re-election, and who will not be considered as a Directors of the Chamber for the purposes of Companies Act, 2013.

Election of 6 Committee Members :

**Committee Member :**

1. Shri Arvind Agrawal

Moved by : Shri Rishabh Kothari  
 Seconded by : Shri Bharat Agarwal

The Resolution was put to vote and carried unanimously.

**Committee Member :**

2. Shri Hari Prasad Budhia

Moved by : Shri Manish Gourisaria  
 Seconded by : Shri Keshav Agarwal

The Resolution was put to vote and carried unanimously.

**Committee Member :**

3. Shri Arun Kumar Dalmia

Moved by : Shri C K Jain  
 Seconded by : Shri G L Goenka

The Resolution was put to vote and carried unanimously.

**Committee Member :**

4. Shri Chandra Kumar Jain

Moved by : Shri Nirmal Kaushik  
 Seconded by : Shri S L Agarwal

The Resolution was put to vote and





carried unanimously.

**Committee Member :**

5. Shri Munish Jhajharia

Moved by : Smt. Mamta Binani

Seconded by : Shri S L Agarwal

The Resolution was put to vote and carried unanimously.

**Committee Member :**

6. Shri Radhey Shyam Jhanwar

Moved by : Shri Munish Jhajharia

Seconded by : Shri Tushar Basu

The Resolution was put to vote and carried unanimously.

**ELECTION OF TWELVE COMMITTEE MEMBERS FROM PAST PRESIDENTS**

To elect the following members as the Committee Members of the Chamber for the year 2020-21, and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution :

**RESOLVED THAT** pursuant to Article 13(c)(iii) and Article 14(b) of the Articles of Association (AoA) of the Company and other applicable provisions/clauses in AoA, if any, the consent of the members of the Chamber be and is hereby accorded to the appointment of the following members, as the Committee Member of the Chamber, from the year 2020-21, to hold office till they are due to retire by rotation, subject to the provisions of the AoA, and shall be eligible for re-

election, and who will not be considered as a Directors of the Chamber for the purposes of Companies Act, 2013.

**Election of 12 Past Presidents :**

**Committee Member :**

7. Shri Mahesh Chandra Shah

Moved by : Shri A R Sonthalia

Seconded by : Shri Shri Arun Kumar  
Agarwal

The Resolution was put to vote and carried unanimously.

**Committee Member :**

8. Shri Amitav Kothari

Moved by : Shri B K Jhajharia

Seconded by : Shri Bharat Agarwal

The Resolution was put to vote and carried unanimously.

**Committee Member :**

9. Shri Arun Kumar Churiwal

Moved by : Shri Amitav Kothari

Seconded by : Shri Keshav Agarwal

The Resolution was put to vote and carried unanimously.

**Committee Member :**

10. Shri Suresh Jhunjunwala

Moved by : Shri Birendra Agarwal

Seconded by : Shri S L Agarwal

The Resolution was put to vote and carried unanimously.

**Committee Member :**

11. Shri Birendra Agarwal

Moved by : Shri Anupam Shah  
 Seconded by : Shri Suresh Agarwal  
 The Resolution was put to vote and carried unanimously.

**Committee Member :**

12. Shri Ajay Kajaria

Moved by : Shri Rishabh Kothari  
 Seconded by : Shri Tushar Basu  
 The Resolution was put to vote and carried unanimously.

**Committee Member :**

13. Shri Kunj Behari Agarwala

Moved by : Shri Vishal Jhajharia  
 Seconded by : Smt. Mamta Binani  
 The Resolution was put to vote and carried unanimously.

**Committee Member :**

14. Shri Aditya V. Agarwal

Moved by : Shri Amitav Kothari  
 Seconded by : Shri G L Goenka  
 The Resolution was put to vote and carried unanimously.

**Committee Member :**

15. Shri Santosh Kumar Saraf

Moved by : Shri Lalit Beriwal  
 Seconded by : Shri Manish Gourisaria  
 The Resolution was put to vote and carried unanimously.

**Committee Member :**

16. Shri Atul Churiwal

Moved by : Shri Arun Kumar Dalmia  
 Seconded by : Shri C K Jain

The Resolution was put to vote and carried unanimously.

**Committee Member :**

17. Shri Anupam Shah

Moved by : Shri Sanjib Kothari  
 Seconded by : Shri Munish Jhajharia  
 The Resolution was put to vote and carried unanimously.

**Committee Member :**

18. Shri Manish Goenka

Moved by : Shri Anupam Shah  
 Seconded by : Shri Nirmal Kaushik  
 The Resolution was put to vote and carried unanimously.

**CONSIDERATION AND ADOPTION OF THE BUDGET OF THE CHAMBER FOR THE YEAR 2020-21**

To receive, consider and adopt the Budget of the Chamber for the year 2020-21, and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

**RESOLVED THAT** the Budget of the Chamber for the year 2020-21, as circulated to the members of the Chamber, and now laid before this meeting, be and is hereby approved and adopted.

Proposed by : Shri Amitav Kothari  
 Seconded by : Shri Vishal Jhajharia

The Chairman congratulated Shri



Aakash Shah on his election as the President of the Chamber and expressed his satisfaction that he handed over the baton to such a dynamic person. He felt that the Chamber would reach greater heights under the dynamic leadership of Shri Vivek Gupta as the President.

**Shri Aakash Shah**, the newly elected President thanked all the Trustees, Past Presidents, Committee Members and Members of the Chamber for the confidence and trust bestowed upon him by electing him as President of MCCI. He sought co-operation from all to enable him to discharge his responsibilities as the President of this august body.

**Shri Vivek Gupta** proposed the Vote of Thanks to the Chair and to the members for attending the session.

### **NEWLY ELECTED COMMITTEE**

The First Meeting of the New Committee for the year 2020-21 started immediately after the end of 119th Annual General Meeting of the Chamber on the day.

#### **Agenda No. 1 : Welcome by the New President.**

The new President, Shri Aakash Shah took the chair and extended a cordial welcome to all members present at the First Meeting of the new Committee. He felt that while on the one hand it is a matter of great pride and privilege for him to have an

opportunity to serve this 120 year old legendary institution as the President, on the other, it is a very big responsibility and extreme hard work to discharge the duties. He said that MCCI is one of the premier Chambers of Commerce in Calcutta and eastern India.

He acknowledged the tremendous encouragement, motivation and guidance that he received from the Trustees, Shri A R Sonthalia and Shri B K Jhajharia, whom he termed as the pillars of the Chamber. He expressed his heartfelt thanks to all the past Presidents, and other senior members for their immense support and wise counsel.

He thanked all the Members for bestowing their confidence in him and sought co-operation, active support and guidance from all, particularly the new Office Bearers, Trustees, Past Presidents & Committee Members in carrying out the functions of the Chamber effectively and introducing new initiatives to the Chamber to take this august body to greater heights.

He mentioned that one of his priority task will be to understand aspirations and requirements of the members and fulfill them to the extent possible. He requested the members to send their suggestions to the Chamber and assured full cooperation towards resolving their issues. He stressed upon good and continuous interaction with the Central and State Governments ad



regulatory authorities for the Chamber to have a leading role in advocacy and policy implementation.

**Agenda No. 2 : Election from among Committee Members for the year 2020-21 of :**

- a. Senior Vice President**
- b. Vice President**
- c. Hony. Secretary**
- d. Treasurer**

The President informed the House that as per the new provisions in terms of Article 13(c)(ii) of the Articles of Association, the Committee is required to elect Senior Vice President, Vice President, Hony. Secretary and Treasurer from among its Members for the year 2020-21.

**Election of Senior Vice President for the year 2020-21**

To elect **Shri Rishabh Kothari** as the Senior Vice President of the Chamber for the year 2020-21, the following resolution was taken :

**“RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with Article 13(c)(ii) of the Articles of Association (AoA) of the Company, and other applicable provisions/

clauses in AoA, if any, the consent of the committee members of the Chamber be and is hereby accorded to the appointment of **Shri Rishabh Kothari** (DIN:00177074) as the Senior Vice President of the Chamber, who shall be considered as a Director of the Chamber for the year 2020-21.”

Proposed by : Shri Amitav Kothari

Seconded by : Shri Anupam Shah

The Resolution was put to vote and carried unanimously.

**Election of Vice President for the year 2020-21**

To elect **Shri Lalit Beriwal** as the Vice President of the Chamber for the year 2020-21, the following resolution was taken :

**“RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with Article 13(c)(ii) of the Articles of Association (AoA) of the Company, and other applicable provisions/clauses in AoA, if any, the consent of the committee members of the Chamber be and is hereby accorded to the appointment of **Shri Lalit Beriwal** (DIN:00006198) as the Vice President of the Chamber, who shall be considered as a Director of the Chamber for the year 2020-21.”



Proposed by : Shri Vishal Jhajharia

Seconded by : Shri Vivek Gupta

The Resolution was put to vote and carried unanimously.

### **Election of Hony. Secretary and Treasurer for the year 2020-21**

In terms of Article 13(c)(ii) of the Articles of Association, the Committee was required to elect Hony. Secretary and Treasurer from among its Members for the year 2020-21.

The President proposed the names of Shri Arun Kumar Dalmia and Shri Sanjib Kothari as Hony. Secretary and Treasurer respectively for the year 2020-21.

**Hony. Secretary : Shri Arun Kumar Dalmia**

**Treasurer : Shri Sanjib Kothari**

The proposal was approved unanimously by the Committee.

### **Co-option to the new Committee**

In terms of amended Article 13(b) (viii) of the Articles of Association of the Chamber, the Committee was required to co-opt 5 Members including the immediate past President for the year 2020-21.

Shri A. R. Sonthalia proposed the following names :

### **Co-opted Members**

1. Shri Vivek Gupta – Immediate Past President

2. Shri S S Bagaria

3. Shri Sushil K. Dhandhanian

The Committee decided that the rest 2 names would be finalized later.

### **Special Invitees**

1. Shri Srivatsa Kajaria

2. Shri Aditya Vikram Birla

The proposal was unanimously approved by the Committee.

### **Agenda No. 3 : Nomination of Director Members**

The President informed that in terms of Article 13(c)(iv) of the Articles of Association, the New Committee was required to nominate all Director Members as members of the Committee for the year, 2020-21. He further mentioned that currently there are 70 Director Members. Out of them, two members had been elected as President and Vice President. As such, the remaining Director Members would become ipso facto members of the New Committee, with all rights and privileges, in terms of the aforesaid Article 13(c)(iv), subject to the payment of their annual subscription.

The proposal was approved unanimously by the Committee.

The names of the Director Members are given in the enclosure.

### **Agenda No. 4 : Appointment of Chairman and Co-Chairman for the Advisory Council for the year 2020-21**



The President proposed to take it up at the subsequent Committee meeting of the Chamber.

The proposal was unanimously approved by the Committee.

**Agenda No. 5 : Nomination of Chairman for the Merchants' Chamber of Commerce Foundation for the year 2020-21.**

As per Trust Deed, Shri Aakash Shah, newly elected President was nominated as Chairman of the Merchants' Chamber of Commerce Foundation for the year 2020-21.

**Agenda No. 6 : Constitution of Councils for 2020-21 and Appointment of Chairmen and Co-Chairmen.**

The President proposed to take it up at the subsequent Committee meeting of the Chamber.

The Committee unanimously approved the proposal and authorized the President to constitute, add or delete existing Councils. The Committee also authorized the President to appoint Chairmen and Co Chairmen of the Councils and inform the Committee accordingly.

**Agenda No. 7 : Operation of Bank Accounts for 2020-21**

The Committee adopted the following Resolution in terms of Article 36(d) of the Articles of Association of the Chamber.

**“RESOLVED** that the Bank Accounts of the Chamber with the Allahabad Bank, SME Finance Branch, Red Cross Place, Kolkata - 700 001 and ICICI Bank, Shakespeare Sarani Branch shall be operated jointly by any two of the following persons for the year 2020-21:

- President : Shri Aakash Shah**
- Senior Vice President : Shri Rishabh Kothari**
- Vice President : Shri Lalit Beriwal**
- Hony. Secretary : Shri Arun Kumar Dalmia**
- Treasurer : Shri Sanjib Kothari**

**“RESOLVED further** that copies of the resolution be sent to Allahabad Bank and ICICI Bank, as aforesaid, along with the specimen signatures of the new incumbents”.

**Agenda No. 8 : Miscellaneous**

**Shri A R Sonthalia** extended heartiest congratulations to the incoming Team for the year ahead. He said that the Chamber being a public body and not a commercial one, every member is equal. The President and the Office Bearers Team is answerable to all the members. He advised the President to reach out to the members for sending their issues, feedback and suggestions. If the members don't send their issues, it would be difficult for the Chamber to take the forward. He complimented the outgoing Team led by Shri Vivek Gupta for their immense contribution to the Chamber. He said





that it was a difficult period, but the results were far better than expected. Due to the pandemic and lockdown, Shri Gupta could get only 3 months effectively, but he had done amazingly to his best. The Secretariat also had put in tremendous effort during the year, he said. He extended hearty congratulations to the newly elected Office Bearers for the year ahead.

**Shri B K Jhajharia** thanked the outgoing Office Bearers' Team led by Shri Vivek Gupta for an eventful year, in spite of the difficult times. He congratulated the incoming Team under the Presidentship of Shri Aakash Shah and was hopeful that the Chamber would attain newer dimensions and greater heights under his dynamic leadership. He assured his active support and guidance towards efficient running of the Chamber. Putting on record his appreciation for the dedication and commitment of the Secretariat, he advised the new President to get a Director General for the Chamber. He felt that the Chamber would have to continue with a combination of physical and virtual meetings for some more time. He advised to plan appropriate programmes and create a calendar, for effective functioning of the Chamber.

**Shri Amitav Kothari** congratulated Shri Aakash Shah and his Team and wished them all success. He said that the pre-Budget Memorandum to the Government should be sent on

top priority basis. He referred to the unorganized sector, which constitutes 85% of the economy. He also advocated a tax cut for the Partnership firms. He felt that amidst the expansion programmes, the Government would be hard pressed for resources.

**Shri Birendra Agarwal** appreciated the immense contribution of the outgoing President to the Chamber. He hoped that the new incoming Team under Shri Aakash Shah would take the Chamber to greater heights. He stressed on new thinking, new policies, new direction and new approach. He also spoke highly on different programmes including those on Women Empowerment, in this difficult period.

**Shri Anupam Shah** congratulated Shri Vivek Gupta for a wonderful tenure in these troubled times. He extended a warm welcome to the new Team. He felt that in this Webinar format, it would be easier to get Ministers and the voice of the Chamber would be heard towards formulation of policies. He felt that the Chamber should take advantage of this e-format so that policy framing can be influenced and MSMEs can prosper. He felt that for efficient running of the Chamber and effective implementation, a good Secretariat is needed. He stressed on hiring a Director General and an Economist. He observed that earlier, the Government was not willing to listen to the business community,



which has changed now. With a good Policy Team, the Chamber could be at the forefront to take advantage of this openness of the Government. He hoped to have an inclusive journey for all, to get good results from the Governments, both Central & State.

**Shri Vivek Gupta** said that he had a wonderful experience as the President of the Chamber and thanked the tremendous support system for

this huge task. He felt that the role of a past President would only to provide support and to help continue building the strong foundation of MCCI. He felt that the only objective should be to make the Team more capable, so that the Chamber becomes the most sought after Chamber of Eastern India.

There being no other business to consider, the meeting ended with a vote of thanks to the Chair.

## DIRECTOR MEMBERS FOR 2020-21

Sl. No.	Name of Organisation	Representative
1.	Adhunik Corporation Ltd.	Shri Mahesh Kumar Agarwal
2.	Bajoria Entertainment Pvt. Ltd. (Kuchina)	Shri Namit Bajoria
3.	BDJ Oxides Private Limited	Shri Anirudh Jhunjhunwala
4.	Bengal Beverages Pvt. Ltd.	Shri Amit Goenka
5.	Bharat Hitech (Cements) Pvt. Ltd.	Shri Naresh Kumar Agarwal
6.	Calcutta Ferrous Limited	Shri Bhagwandas Agarwal
7.	Celica Developers Pvt. Ltd.	Shri Adarsh Tulshan
8.	Century Plyboards India Ltd.	Shri Sanjay Agarwal
9.	Decorum Infrastructure Pvt. Ltd.	Shri Girdhari Lal Goenka
10.	Duroply Industries Limited	Shri Sudeep Chitlangia
11.	EMAMI Limited	Shri R.S. Goenka
12.	Essel Kitchenware Limited	Shri Kailash Chand Goyal
13.	Forum Projects Pvt. Ltd.	Shri Rahul Saraf
14.	Future Educare Pvt. Ltd.	Shri Krishna Kumar Agarwal
15.	Ganapati Balaji Spinning Mills Pvt. Ltd.	Shri Bijay Gujarwasia Agarwal
16.	Glaxo Finance Pvt. Ltd.	Shri Kamal Kumar Dugar
17.	GNRE INFRA Private Limited	Shri A K Jagatramka
18.	Gopika Projects Pvt. Ltd.	Shri Rohit Singhania
19.	Greenply Industries Ltd.	Shri Rajesh Mittal





<b>Sl. No.</b>	<b>Name of Organisation</b>	<b>Representative</b>
20.	Haldiram Bhujawala Ltd.	Shri Manish Agarwal
21.	J.G. Hosiery Pvt. Ltd.	Shri Sandeep Seksaria
22.	Joonktolle Tea & Industries Ltd.	Shri Hemant Bangur
23.	JRK Stock Broking Pvt. Ltd.	Shri Ravi Jain
24.	JVS Securities Pvt. Ltd.	Shri Jyoti Vardhan Sonthalia
25.	King Chemicals	Shri Sanjib Kumar Kothari
26.	Linc Pen & Plastics Limited	Shri Deepak Jalan
27.	Lion Pictures & Frames (India) Ltd.	Shri Manish Gourisaria
28.	Lumino Industries Ltd.	Shri Devendra Goel
29.	Lux Industries Ltd.	Shri Ashok Kumar Todi
30.	Meghalaya Cements Ltd.	Shri Mahendra Kumar Agarwal
31.	Mortex (India)	Shri Mahesh Ch. Keyal
32.	Multiwyn Industries Pvt. Ltd.	Shri Vishal Jhajharia
33.	National Printing Works	Shri B. N. Agarwala
34.	Neo Metaliks Ltd.	Shri Ravi Agarwal
35.	Nipha Exports Pvt. Ltd.	Shri Aakash Shah
36.	Parag Vinimay Pvt. Ltd.	Shri Vikas Agarwal
37.	Phuguri Tea Estate Pvt. Ltd.	Shri Abhishek Bagaria
38.	Plymex Timber Pvt. Ltd.	Shri Srikant Jain
39.	PR Promoters & Developers Pvt. Ltd.	Shri Vicky Raj Sikaria
40.	Pragya Mercantile Pvt. Ltd.	Shri Tulsi Kumar Dugar
41.	Pratidin Prakashani Pvt. Ltd.	Shri Srinjoy Bose
42.	Pulkit Veneer Mills Pvt. Ltd.	Shri Pawan Kumar Patodia
43.	Rajgaria Timber Pvt. Ltd.	Shri Pawan Kumar Rajgaria
44.	Rashmi Metaliks Ltd.	Shri Sanjib Kumar Patwari
45.	Ravindra Chamaria	Shri Ravindra Chamaria
46.	Rupa & Co. Ltd.	Shri Ramesh Agarwal
47.	Sanmarg Pvt. Ltd.	Shri Vivek Gupta
48.	Sasta Sundar Ventures Ltd.	Shri B. L. Mittal
49.	Satellite Progressive Developers	Shri Suresh Agarwal
50.	Sawalka Kel Pvt. Ltd.	Shri Avinash Sawalka
51.	Sawansukha Jewellers Pvt. Ltd.	Shri Siddhartha Sawansukha

Sl. No.	Name of Organisation	Representative
52.	Shailja Park Pvt. Ltd.	Shri Mayank Agarwal
53.	Shakambhari Ispat & Power Ltd.	Shri Deepak Kumar Agarwal
54.	Shakti Logistics Pvt. Ltd.	Shri Lavesh Poddar
55.	Lux Industries Ltd.	Shri Pradip Kumar Todi
56.	Shyam Metalics & Energy Ltd.	Shri Brij Bhushan Agarwal
57.	Shyam Steel Industries Limited	Shri Shyam Sunder Beriwal
58.	Shyam Steel Manufacturing Ltd.	Shri Lalit Beriwal
59.	Siddha Real Estate Development Pvt. Ltd.	Shri Sanjay Jain
60.	Singhanian & Sons Pvt. Ltd.	Shri Pradeep Kumar Singhanian
61.	Skipper Limited	Shri Devesh Bansal
62.	Smarajit Mitra & Associates	Shri Smarajit Mitra
63.	Smt. Priti A. Sureka	Smt. Priti A. Sureka
64.	SREI Equipment Finance Ltd.	Shri Sunil Kanoria
65.	Sudhir Chandra Sur Degree Engineering College	Shri Taranjit Singh
66.	Supertron Electronics Pvt. Ltd.	Shri Vishnu Kumar Bhandari
67.	Swadeshi Marketing Pvt. Ltd.	Shri Sanjay Rasiwasia
68.	T.T. Limited	Shri Sanjay Kumar Jain
69.	UAL Industries Ltd.	Shri Arun Kumar Saraf
70.	Utkarsh India Ltd.	Shri Sunil Bansal

## ADVISORY COUNCIL, MCC FOUNDATION & COUNCILS FOR 2020-21

	Chairman	Co-Chairman
Advisory Council	Sanjay Agarwal	Hemant Bangur
Merchants' Chamber of Commerce Foundation	Aakash Shah	
	Chairperson	Co-Chairperson
MCCI Ladies Forum (MLF)	Snigdha Shah	Manasi Kothari
	Chairman	Co-Chairman
MCCI Young Entrepreneurs Forum (MYEF)	Vidhan Rasiwasia	Anshuman Shah



<b>Councils for 2020-21</b>		
<b>Sector</b>	<b>Chairman</b>	<b>Co-Chairman</b>
1. Agriculture & Food Processing	Suresh Agarwal	Sanjeev Baid
2. Banking & Finance	Sanjay Rasiwasia	Smarajit Mitra
3. Capital Market & Insurance	Subodh Kumar Agrawal	Girdhari Lal Goenka
4. Direct Taxes	Arvind Agrawal	a. Sanjay Bhattacharya b. Ramesh Kumar Chokhany
5. Education	Miraj D Shah	a. Simarpreet Singh b. Keshav Agarwal
6. Foreign Trade	Mahesh Chandra Keyal	Arun Kumar Garodia
7. GST & Indirect Taxes	Arun Kumar Agarwal	Sushil Kumar Goyal
8. HRD & Skill Development	Tushar Basu	Amlan Das
9. Industry	Anirudh Jhunjunwala	
10. Infrastructure & Real Estate	Munish Jhajharia	a. Rohit Singhanian b. Vicky Raj Sikaria
11. IT & Communication	Vishnu Kumar Bhandari	a. Sanjib Sanghi b. Amit Sharma
12. Jute	Srivatsa Kajaria	
13. Legal Affairs	Mamta Binani	Jiban Chakraborty
14. Media & Entertainment	Srinjoy Bose	Bipin Newar
15. Membership Development	Santosh Kumar Saraf	Arun Kumar Saraf
16. MSME	Sanjib Kumar Kothari	Akhil Sonthalia
17. Power & Renewable Energy	Devendra Goel	Avijit Ghosh
18. Retail Marketing & Communication (REMARCOM)	Manish Gourisaria	Yashovardhan Gupta
19. Shipping & Logistics	Lavesh Poddar	Rajesh Kumar Agarwal
20. Steel	Deepak Kumar Agarwal	Vivek Adukia
21. Tea	Abhishek Bagaria	



# INTERACTIVE SESSIONS / SYMPOSIA / WORKSHOPS

**Webinar on “Future Roadmap of Online Learning & Education: Takeaways from the Lockdown days” on 16 April 2020 on Zoom Online Platform**

The Chamber organized a Webinar on ‘Future Roadmap of Online Learning & Education : Takeaways from the Lockdown days’ on 16 April 2020 with **Dr. Partha Sarathi Ganguli**, Chief Mentor, Saraswationline.com and a renowned Education expert. Addressing the Webinar, **Dr. Partha Sarathi Ganguli** mentioned how COVID-19 has had a pan global effect, impacting over 110 countries, including India, which will have long lasting effects economically, socially and health wise across all sectors. The Education sector has been hard hit. He emphasized on the latest technology for online learning during these lockdown days. He also focused on bringing inclusivity in online learning, particularly rural and semi urban areas.

**Webinar on “How to create your organization’s value during crisis times” on 17 April 2020 over Zoom online platform**

The Chamber organized a Webinar on ‘How to create your organization’s value during crisis times’ on 17 April 2020 with **Shri Alope Sasmal**, Principal Officer & Zonal Head, India Bulls Private Equity. Addressing the Webinar, **Shri Alope Sasmal** emphasized on the impact of

COVID pandemic across all the sectors and how that affected conduct of business. He said that an organisation’s value is extremely important in this crisis period and spoke about the nitty gritty of how to enhance value.

**Webinar on “How to Manage Work from Home using right Technology” on 19 April 2020 over Zoom online platform**

The Chamber organized a Webinar on “How to Manage Work from Home using right Technology” on 19 April 2020 with **CA Sanjib Sanghi**, Digital Transformation Evangelist & Co-Chairman, MCCI IT & Communication Council. The objective of the Webinar was to highlight different issues of “Work from Home” arising out of Lockdown due to COVID-19. Welcome Address was delivered by **Shri Rishabh Kothari**, Vice President, MCCI and the Session was moderated by **Shri V K Bhandari**, Chairman, Council on IT & Communication, MCCI.

**CA Sanjib Sanghi** highlighted on how to leverage technology to manage working from home, how to access all important information in office files and folders and to share the same with the team, how to accomplish client engagement & experience and digital reputation and seamlessly collaborate with the office team as also to track





assignments done by teammates and how to secure data on cloud. He also focused on staying equally productive while working from home and how to measure productivity.

**Webinar on “Redefining Retail post Covid 19”**

**on 21 April 2020 over Zoom**

The Chamber organized a Webinar on “Redefining Retail post Covid 19” on 21 April 2020 with the following Speakers:

- **Shri Bijou Kurien**, Independent Consultant & Member - Strategy Advisory Board, L- Catterton Asia (Moderator)
- **Shri Jamshed K Daboo**, Independent Advisor, Consumer, Retail, Hospitality and Ex. MD of Trent Hyper Market Star Bazar (Panelist)
- **Shri Vineet Gautam**, CEO & Country Head, Bestseller India (Panelist)
- **Shri Devendra Chawla**, CEO/ Managing Director, Spencer’s Retail Ltd (Panelist)
- **Shri Nilesh Gupta**, Managing Partner, Vijay Sales (Panelist)

**Shri Vivek Gupta**, President, MCCI delivered the Welcome Address. The Webinar was moderated by **Shri Namit Bajoria**, Chairman, Council on Retail, MCCI.

Key takeaways of the Webinar :

- Non-Food Retailers, civil aviation,

hospitality sectors are hardest hit in the pandemic and lockdown.

- Retailers, who deal with essential items mostly, are being hit in margins.
- Retailers must look at rationalizing costs and get rid of excess flab in their operations.
- Retailers must only focus on staying afloat, and not look at raising sales or profits.
- Govt. can look at reducing GST rates on consumer durables, rentals etc to provide relief to retailers.

**Webinar on “COVID-19 Emergency, a wake up call for the Agri & Food Processing Industry to be future ready”**

**on 21 April 2020 over Zoom**

The Chamber organized a Webinar on on “COVID-19 Emergency, a wake up call for the Agri & Food Processing Industry to be future ready” on 21 April 2020 with **Dr. Deborshi De**, Food Technologist, Scientist, an Educationist & Social Entrepreneur. A facilitator in United Nations’ Programme, UNCTAD-Empretec & a National level Resource person in Fostac, FSSAI, Govt. of India. The Welcome Address was delivered by **Shri Vivek Gupta**, President, MCCI and the session was moderated by Shri Suresh Agarwal, Chairman, Council on Agriculture & Food Processing, MCCI.

Speaking on the occasion, **Dr. Deborshi De** highlighted on the complex inter-

relationship between inequality, climate change, deforestation & population dynamics, which are negatively affecting the green curve of sustainability. 73% of wealth in India is in the hands of 10% of people and their lifestyle practices are far from sustainability.

**Webinar on “Economic Impact of Lockdown on MSMEs and Feasible Solutions”**

**on 22 April 2020 over Zoom**

The Chamber organized a Webinar on “Economic Impact of Lockdown on MSMEs and Feasible Solutions” on 22 April 2020 with **Prof. Saikat Sinha Roy**, Professor of Economics, Jadavpur University. Welcome Address was delivered by **Shri Vivek Gupta**, President, MCCI and the session was moderated by **Shri Sanjib Kothari**, Chairman, Council on MSME, MCCI.

Speaking on the occasion, **Prof. Saikat Sinha Roy** highlighted on how COVID-19 has had an unprecedented pan global effect, causing major economic disruptions across all sectors. MSME units, which form the backbone of Indian industry are the hardest hit. He also pointed out that MSME units are heterogeneous in nature with diverse problems, which should be kept in mind, while framing policies by the Government.

**Webinar on “SMEs-Managing Crisis and preparation post COVID 19”**

**on 23 April 2020 over Zoom**

The Chamber organized a Webinar on “SMEs-Managing Crisis and preparation post COVID 19” on 23 April 2020 with **Smt. Rachana Bhusari**, VP, NSE. Welcome Address was delivered by **Shri Vivek Gupta**, President, MCCI and the session was moderated by **Shri Subodh Kumar Agrawal**, Chairman, Council on Capital Market & Insurance, MCCI.

Speaking on the occasion, **Smt. Rachana Bhusari** said that NSE EMERGE, regulated by SEBI is an exclusive platform for growing SMEs across India, which has organized various awareness programmes and also tied up with the Government bodies and banks for strategic development of SME sector. So far, 209 companies have been listed with a market cap of more than Rs 11,000 cr.

**Webinar on “Covid-19 and its effect on the Coal & Power Sector”**

**24 April 2020 over Zoom**

The Chamber organized a Webinar on “Covid-19 and its effect on the Coal & Power Sector” on 24 April 2020 with **Shri V. K. Arora**, Chief Mentor, KCT, Coal Sales Ltd. and **Shri R P. Ritolia**, Advisor, India Power Corporation Ltd. & former CMD, Central Coalfields Ltd. The Session was chaired by **Shri Devendra Goel**, Chairman, Council on Power & Non Conventional Energy, MCCI.

**Shri V. K. Arora** said that India imported 235 MT of coal last year.



Coal India Limited (CIL) is saying that import of thermal coal can be stopped. The power sector is passing through a difficult time. There is huge dearth of demand, the only demand is from domestic users.

**Shri R. P. Ritolia** said that CIL's production has come down to about 600 MT vis-a-vis last year's 650 MT. CIL is arbitrarily fixing prices and selling price of coal should be reduced. There should not be any auctions instead 'just pay and take the coal', he felt.

**Webinar on "Revisiting Risk Management in light of Covid and Climate change"**  
on 24 April 2020 over Zoom.

The Chamber organized a Webinar on "Revisiting Risk Management in light of Covid and Climate change" on 24 April 2020 with **Shri Praveen Gupta**, former MD & CEO, Raheja QBE General Insurance Co. Ltd. The Session was chaired by **Shri Subodh Kumar Agrawal**, Chairman, Council on Capital Market & Insurance, MCCI.

**Shri Praveen Gupta** said that the Paris Agreement on Carbon Emission is noteworthy as carbon emissions cause drought, heavy rains, etc. Scientists have stated that when glaciers melt, there will be flooding followed by drought. This is not a Black Swan event as we can see that this disaster is coming with receding glaciers in the Himalayas and Hindu Kush range. Experts have

stated that Mumbai will be submerged by water by 2050. On the positive side, the virus has shown us how the planet can recover when pollution stops. The principles of Environmental & Societal Governance (ESG) are important. Even though, lack of insurance is expensive, India is under insured. The issue is whether we can use our imagination to enhance risk management and take appropriate measures.

**Webinar on 'Why Companies need to invest in a role-based model during the Covid-19 Paradigm'**  
on 25 April 2020 over Zoom

The Chamber organized a Webinar on 'Why Companies need to invest in a role-based model during the Covid-19 Paradigm' on 25 April 2020 with **Shri Chanda**, Business Adviser, bestselling author, Forbes India Nominee. The Session was chaired by **Shri Rishabh Kothari**, Vice President, MCCI. **Shri Avik Chanda** said that rationalisation of workforce will happen in the post Covid environment. Businesses will have to retrench some staff and high performing employees will be loaded with new responsibilities. So, we are moving into a situation with greater demand for skills and competencies. Employers should be transparent and they should invest time in their employees. Psychometrics will play a role and it will be combined with performance appraisal.





**Webinar on “Leveraging new Media to Acquire new Customers during Lockdown”**

**on 25 April 2020 over Zoom**

The Chamber organized Webinar on “Leveraging new Media to Acquire new Customers during Lockdown” on 25 April 2020 with **Shri Hemant Chabria**, Founder & CEO, Chabria Infotech Pvt. Ltd. The Session was presided over by **Shri Vivek Gupta**, President, MCCI who delivered the Welcome Address. **Shri V K Bhandari**, Chairman, Council on IT & Communication, MCCI moderated the Session.

Addressing the Webinar, **Shri Hemant Chabria** said that online marketing is basically about traffic and conversion and everything else is the medium by which conversion can be accomplished from traffic. For conversion, he spoke about the 4 key parameters i.e. sending the Right Message to the Right Audience at the Right Place and the Right Time. In order to be successful in digital marketing, a combination of 4 things are important : a. right social media; b. right branding, c. reputation and d. use of Funnels. He stressed on the importance of having good content, but felt that designing part is equally important.

**Webinar on ‘Changing Scenario of Intellectual Property Rights for MSMEs post COVID’**

**on 28 April 2020 over Zoom**

The Chamber organised a Webinar

on ‘Changing Scenario of Intellectual Property Rights for MSMEs post COVID’ on 28 April 2020 with **Dr. Susil Kumar Mitra**, Former Dy. Controller of Patents & Designs, Intellectual Property Office (IPO) Kolkata and Professor & Director, Centre for Intellectual Property Rights, Adamas University and **Shri Biswajit Sarkar**, Advocate Trademark & IP Attorney.

Welcome Address was delivered by **Shri Rishabh Kothari**, Vice President, MCCI and the session was moderated by **Shri Sanjib Kothari**, Chairman, Council on MSME, MCCI. **Shri Pradip Kumar Das**, Deputy Director, MSME-DI Kolkata also spoke on the occasion.

**Dr. Susil Kumar Mitra** said that in the changing scenario, IP will have a huge role to play for industry, MSME sector in particular. He felt that business without identity and branding is meaningless and MSMEs should take the benefit of IPR & trademark, as not much investment is required. The lockdown period is the ideal time to think about creating an IPR portfolio which would go long way towards enhancement of business.

**Shri Biswajit Sarkar** pointed out that IP is an advanced way of thinking of protecting & safeguarding products & services and also to move forward. All the scientific inventions and processes should be protected by IP as patents, which are nothing but legal monopolies, provided by the Government to a





particular entity for recognition and protection against unauthorized infringement, this protection is worldwide.

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**Webinar with Shri Suresh Prabhu,  
Member of Parliament & India's  
Sherpa to G7 & G20  
on 29 April 2020 over Zoom**

The Chamber organized a Webinar with **Shri Suresh Prabhu**, Member of Parliament & India's Sherpa to G7 & G20 on 29 April 2020 on '**A Crisis is also an Opportunity: How India can significantly gain in the post COVID new world order**'.

Addressing the Session, **Shri Suresh Prabhu** said that post COVID, world order will change in a significant way. Global value chain and supply chain will change; catering to the demands, products and processes will also change. India has to work towards this. Manufacturing has to happen but the processes might change, there will be more reliance on Artificial Intelligence, Big Data and other knowledge based mechanisms. US, China, Japan are huge consumption oriented economies, India should leverage technology towards manufacturing to cater to these markets. However, in future, since manufacturing will be technology driven, it will not create enough jobs. Agriculture is already saddled with disguised unemployment, Service Sector will create more employment

opportunities.

While global liquidity is huge with money coming in, all the Central banks across the world are reducing interest rates, as a result of which, the cost of money is getting cheaper. Hence it is logical, that this money will be chasing some investment opportunities. Global manufacturing output will shift towards Asian Tigers in the near future. Earlier, Chinese manufacturing was characterized with low cost, high volume labour intensive methods. Now with increasing labour cost in China, labour intensive industries shifted to other countries like Korea. Focus will change towards the East, India can take advantage of this and the strategic location of Kolkata will help the eastern region grow faster.

For MSMEs, the Government should offer a window with interest subventions and SIDBI should come forward with much more refinance. He felt there should be adequate support for this sector to thrive. He stressed on Administrative, Judicial, Land & labour Reforms.

Earlier, in his Welcome Address, **Shri Vivek Gupta**, President of the Chamber spoke about the current unprecedented times, which is creating major disruptions in the economy. In order to cope up with the crisis, there should be a continuous dialogue, coordination and consultation between the policy makers and industry & commerce, he



felt.

**Shri Vishal Jhajharia**, Immediate Past President of the Chamber raised a query as to how India can leverage its position by giving Make In India a big boost, Shri Prabhu clarified that post COVID, Make in India and Stand Up India can go hand in hand in creating immense value.

The Session ended with Vote of Thanks proposed by **Shri Aakash Shah**, Senior Vice President of MCCI. The Webinar was moderated by **Shri Rishabh Kothari**, Vice President of the Chamber.

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**Webinar on “Impact of COVID-19 & Solution for seamless Logistics Operations”**  
**on 29 April 2020 over Zoom**

The Chamber organized a Webinar on “Impact of COVID-19 & Solution for seamless Logistics Operations” on 29 April 2020 online Platform with the following Speakers:

- **Shri P. K. Agarwal**, Chief Commissioner Customs, Kolkata Zone
- **Shri Vinit Kumar**, Chairman, Kolkata Port Trust
- **Shri Anant Swarup**, Joint Secretary, Ministry of Commerce & Industry, Govt. of India
- **Shri Pritam Banerjee**, Logistics Specialist, Consultant - Asian Development Bank.

**Shri Vishal Jhajharia**, Immediate Past

president, MCCI moderated the session.

**Shri Vivek Gupta**, President, MCCI in his Welcome Address said that in the transportation sector, until the end-to-end supply chain is not made hassle free, just giving a few relaxations to the sector will not yield desired results. There have been repeated instances of harassment/beating of drivers by police, impounding trucks and forced quarantine of fleet staff. Suspension of document scrutiny at check posts for vehicles carrying essential supplies, passing on the benefits of the fall in crude price by not increasing the taxes are some of the measures that the government may consider for the logistics sector.

**Shri P. K. Agarwal** said that Customs is treating this crisis situation as an opportunity to serve business growth via new norms and technology. He spoke of several initiatives taken like 24 X 7 Customs clearance of both export and import cargo; Waiver of late fees for delay in filing of Bill of Entry in the month of February & March; Automated Clearance which enables the shed appraiser to examine the goods even if duty is not paid. Drawbacks have been refunded to more than 1000 exporters, almost 10,000 shipping bills & 5000 land port bills have been cleared. Not a single consignment has been cancelled.

**Shri Vinit Kumar** pointed out that in spite of lot of challenges due to lockdown, operations both at Kolkata



& Haldia Port were not affected. Till 3rd May Port is not charging any demurrages. There is a rebate of 50% on vessel related charges. Port has set up its own Quarantine centre and their Hospital is well equipped to fight the COVID-19. Estimated loss due to lockdown : 7% traffic( best case ) & 20% traffic( worst case ).

**Shri Anant Swarup** said that Government will be opening up the economy in a restricted manner. He suggested about diversifying supply base and expansion of export basket. Indian Pharmaceutical Industry will do extremely well in export, he felt. Seamless operations is possible by digitizing the process and most of the countries are accepting digital COO.

**Shri Pritam Banerjee** mentioned that timely completion of job is more important during this lockdown period. He focused on the skill development of labour related to the sector to cope up with this pandemic situation. The Session ended with a Hearty Vote of Thanks given by **Shri Lavesh Poddar**, Chairman, Council on Logistics and Tourism, MCCI.

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**Webinar on “Force Majeure in Agreements with particular reference to Insurance and Capital Market” on 30 April 2020 over Zoom**

The Chamber organized a Webinar on “Force Majeure in Agreements

with particular reference to Insurance and Capital Market” on 30 April 2020 with **Shri Sandeep Mehta**, Partner, J. Sagar Associates was held at 4 PM on Zoom Platform. Welcome Address was delivered by **Shri Aakash Shah**, Senior Vice President, MCCI and the Session was medorated by **Shri Subodh Kumar Agrawal**, Chairman, Council of Capital Market & Insurance, MCCI.

**Shri Sandeep Mehta** said that a Force Majeure clause is a contract provision that allows a party to suspend or terminate the performance of its obligations when certain circumstances beyond their control arise, making performance inadvisable, commercially impracticable, illegal, or impossible. A Force Majeure provision is not implied by law, it is up to the parties to negotiate any Force Majeure provision, the definition of a Force Majeure event, the notice obligations, and other relevant provisions. It is entirely up to the parties to negotiate, whether or not there should be a Force Majeure clause in the contract, and if so, its scope and the circumstances in which it can be exercised. Parties will have to identify, prior to the execution of a contract, an exhaustive list of events, which would attract the applicability of the force majeure clause. He referred to Sections 32 and 56 of the Contracts Act. Suspension or postponement of contract must be stated in the contract.

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**Webinar with Smt. Smriti Irani,  
Hon'ble Minister of Textiles and  
Women & Child Development,  
Government of India on 'Prospects &  
Challenges of Textile Industry in Post  
Covid Era'  
on 10 May 2020 over Cisco Webex.**

The Chamber organized a Webinar with **Smt. Smriti Irani**, Hon'ble Minister of Textiles and Women & Child Development, Government of India on 'Prospects & Challenges of Textile Industry in Post Covid Era' on 10 May 2020.

Addressing the members, Smt. Smriti Irani said that the Nation can use the COVID opportunity to redefine its future. The jute and textile industries need help. These sectors are inundated with challenges of technology. The Finance Ministry will shortly announce steps taken to help the industry. The funds that the industry is expecting is money that belongs to the people of India. An industry must be a functional industry and it must not rely on policy support. Most of the machinery used by the industry is second hand or imported which raises productivity issues. The issue is what kind of machinery does the industry need to raise its productivity which can be Made in India. IIT Chennai has proposed that machinery can be made indigenously.

She informed the members that the Ministry of Textiles is in discussion with Govt. of WB to devise ways to help the jute industry. Farmer's need 4,500 MT

of certified jute seeds to improve quality of jute and only a part of this is available now. The Gol is doing a huge outreach with certified jute seeds to improve quality of jute. The National Jute Board is looking at ways to improve quality of jute. For its part, industry has to route its profits toward modernization to improve quality of jute.

Earlier, **Shri Vivek Gupta**, President, MCCI in his Welcome Address said that India is the world's second largest producer of textiles and garments after China, the third largest producer of cotton after China and the USA and the second largest cotton consumer after China. The Indian Textile Industry contributes approximately 2% to India's GDP and 10% of manufacturing production. This industry is the second largest employment generator after agriculture by employing 45 million people directly and 60 million people indirectly. It is reported that there may be job-loss of one crore people in textile sector. The support receivables in the form of various TUF Schemes may be expeditiously disbursed to ameliorate the financial problem faced by the industry to some extent. Wage support to the extent of Rs. 5,000/- for at least one month for each worker may be considered by the Government. Two months lockdown has rendered the entrepreneurs penny less with no production, no income, very little export and only expenditure. Therefore, the call of the hour is a comprehensive financial package from the Centre.



**Webinar with Mr. Andrew Ford,  
Consul General of Australia, Kolkata  
on 12 May 2020 over Zoom**

The Chamber organized a Webinar with **Mr. Andrew Ford**, Consul General of Australia, Kolkata on 'How is Australia tackling Coronavirus' on Zoom platform was organized by the Chamber at 4 P.M.

**Mr. Vivek Gupta**, President, MCCI in his Welcome Address said that India and Australia have a strong and productive bilateral partnership. He suggested about lifting India into Australia's top three export markets and boosting outward Australian investment to India from AUD10.3 billion to over AUD100 billion by 2035.

**Mr. Andrew Ford** outlined the approach Australia has taken to Coronavirus, including measures which have been largely successful at slowing the growth of cases domestically and ensuring the national health care system to cope with cases, and surge when required.

Australia supports India's push to play a bigger role in global supply chains. Australia's India Economic Strategy recognised that in the absence of a free trade agreement Australia needed a strategy to help grow its economic relationship with India. The India Economic Strategy maps out regions and sectors, where Australian businesses could focus.

The Session ended with a hearty Vote of Thanks given by **Mr. Rishabh Kothari**, Vice President, MCCI.

**Webinar on 'Enhanced Financial  
Risks due to Recent Developments'  
on 14 May 2020 over Zoom**

The Chamber organized a Webinar on 'Enhanced Financial Risks due to Recent Developments' on 14 May 2020 with **Mr. Najm Bilgrami**, Deputy VP & National Head, Financial Lines Underwriting, Tata AIG General Insurance Company Ltd.

**Mr. Subodh Kumar Agrawal**, Chairman, Council on Capital Market & Insurance, MCCI in his Welcome Address said that the COVID-19 pandemic has caused an unprecedented human and health crisis. The need for self-isolation has resulted in a dramatic increase in online activity, which in turn leaves people vulnerable to criminals looking to exploit the sudden and extensive digitalization of personal and professional lives. Cyber fraud is one of the major threats to the businesses and economy.

**Mr. Najm Bilgrami** said that currently there is no cash flow at banks and there are no takers for property. The sectors worst hit by COVID are auto, aviation, capital goods, consumer durables, metals & mining and real estate. With regard to Cyber crime, India is the third largest destination for hackers. Hackers attack every 39 seconds and every 10th minute, someone in India is getting hacked. 51% of companies have seen a rise in phishing email. Insurance is available for response costs, legal costs and revenue loss from network or computer outage.



**Webinar on “Cyber Security : The Road Ahead, post COVID” on 15 May 2020 over Zoom**

The Chamber organized a Webinar on “Cyber Security : The Road Ahead, post COVID” on 15 May 2020 with the following speakers :

- **Shri Bidit Kumar Mondal**, Officer-in-Charge, Cyber Crime PS, Bidhannagar Comissionerate,
- **Shri Sandeep Sengupta**, Cyber Security Auditor & MD, ISOAH Data Securities Pvt. Ltd
- **Shri Soumyajit Raha**, Cyber Lawyer.

In his Welcome Address, **Shri Vivek Gupta**, President, MCCI spoke about the increasing importance of cyber security in this unforeseen situation.

In his Theme Address, **Shri Rishabh Kothari**, Vice President, MCCI said that while system security and disaster recovery plans should be in place, it is equally important to report a cyber crime. Section 70B of IT Act, read with Rule 12(1)(a) provides for mandatory reporting of Cyber crime.

Addressing the Webinar, **Shri Bidit Kumar Mondal** said that there has been a sharp drop in conventional crime and considerable hike in cyber crimes in the pandemic situation. Many fake websites have been created in the name of providing COVID-19 care, with unholy purpose. He stressed on not to click on any random link, which is being

spread through WhatsApp.

Dwelling upon the technical aspects of how to avoid/ counter incidence of cyber crime, Shri Sandeep Sengupta advised all to ensure that the devices at home and at office have the same security standards and are patched up with latest anti-virus and stressed on changing the password of Home Router more frequently.

**Shri Soumyajit Raha** explained the relevant penal provisions contained in the Information Technology Act, 2000, which serves as the backbone for dealing with cyber crimes in India like data theft, illegal access to bank accounts, identity theft, spreading virus, phishing, disruption of services, email spoofing, and others.

The Webinar was also attended by **Shri Snehasis Chowdhury**, Officer-in-Charge, Cyber Crime, Purba Bardhaman, who spoke on certain loopholes and weaknesses of IT Act 2000.

**Shri Vishnu Kumar Bhandari**, Chairman, Council on IT & Communication, MCCI proposed hearty Vote of Thanks.

**Webinar on “Corporate Restructuring - Panacea for Corporate Turbulence” on 16 May 2020 over GoToWebinar platform**

The Chamber organized a Webinar on “Corporate Restructuring - Panacea for Corporate Turbulence” on 16 May 2020 with the following speakers :





- **Shri Ajay Vohra**, Senior Advocate
- **Shri Satwinder Singh**, Partner, Vaish Associates Advocates
- **Shri Rohit Jain**, Partner, Vaish Associates Advocates

The Session was chaired by **Smt. Mamta Binani**, Chairperson, Council on Legal Affairs, MCCI.

The Webinar focused on how corporate restructuring can be a useful tool for the corporates to seek resolution outside the Insolvency & Bankruptcy Code, 2016, as envisaged under the Circular on Prudential Framework for Resolution of Stressed Assets and under the provision of Companies Act 2013.

The Speakers discussed the nuances of various modes of corporate restructuring, through NCLT approved schemes emanating i) compromise with lenders/ shareholders; ii) arrangement and reconstruction to achieve strategic objectives; iii) hove off core and non-core business and utilizing accumulated tax losses; iv) amalgamation and reverse merger and v) reduction of share capital to right size financial statements.

**Webinar on “The Impact of Covid 19 on the Indian Startup Ecosystems” on 16 May 2020 over Zoom**

The Chamber organized a Webinar on “The Impact of Covid 19 on the Indian

Startup Ecosystems” on 16 May 2020 with the following panelists :

- **Shri Arijit Bhattacharyya**, Angel Investor, Mentor, Technologist, Speaker, Advisor, Founder & CEO, VirtualInfocom,
- **Shri Vikram Duggal**, Managing Partner, Ekcle Ventures & Ekcle Advisory Services,
- **Shri Anand Kumar Bajaj**, Founder & CEO, PayNearby and
- **Shri Chandradeep Mitra**, Founder CEO, PipalMajik & Co-Founder Meta4Sight.

The Session was moderated by **Dr. Subhrangshu Sanyal**, CEO, IIM Calcutta Innovation Park.

**Shri Vivek Gupta**, President, MCCI in his Welcome Address said that in addition to the negative impact on the major sectors of the Indian economy, the tech startup ecosystem of the country is not immune to the havoc wreaked by COVID-19.

**Dr. Subhrangshu Sanyal** said that experts have stated that the world economy may shrink by US \$2 billion to \$3 billion due to COVID. The lockdown in India may cost the country \$320 billion. There are two kinds of unknown events – ‘known unknown’ and ‘unknown unknown’. Unfortunately, COVID falls in the second category.

**Shri Arijit Bhattacharyya** pointed out that COVID may be a boon for

Indians as they will realise how to be more hygienic, stand in a line, etc. Startups should appreciate the power of collaboration. Consumption will not go away, but the channels of delivery for consumption will change due to the virus.

**Shri Vikram Duggal** observed that COVID is a huge problem as the infection rate is high despite a low fatality rate. With regard to funding, angel investors may not be seen in the immediate future. Investments have not completely stopped, and not all startups will die. Startups should embrace technology and it may require a heavy investment.

**Shri Anand Kumar Bajaj** mentioned said that COVID is a real red alert which is causing mayhem and jobs are disappearing. If customers continue to only buy necessities, then the economy will eventually collapse.

**Shri Chandradeep Mitra** spoke about the poor perception about COVID, which is negatively affecting business. The Supply side problems will dissipate when COVID subsides, but the Demand side problems may remain longer.

**Webinar on “Business Challenges - During and Post COVID-19 : Labour related issues”**

**on 18 May 2020 over Zoom**

The Chamber organized a Webinar on “Business Challenges - During and Post COVID-19 : Labour related issues” on 18

May 2020 with the following Speakers:

- **Shri K. R. Shyam Sundar**, Prof. HRM Area, SLRI, Xavier School of Management, Jamshedpur – Moderator and

- **Shri Jeetender Gupta**, Advocate-On-Record Supreme Court of India

In his Welcome Address, **Shri Vivek Gupta**, President, MCCI referred to latest Government order wherein employers have been asked not to deduct salaries and wages and make full payments during the Lock down. In West Bengal employers are not only incurring expenditure on account of salaries but also on Fixed Demand charges on electricity, rent etc without any income.

**Dr. Shyam Sundar** said that the COVID pandemic has created a huge crisis in both product and labour market. He suggested that a social dialogue should have been initiated by the government with all the stakeholders before arriving at such decision.

**Shri Jeetender Gupta** said that the recent Advisory by the Government of India has asked all the employers, be it in the industry or in shops & commercial establishments of public/ private sector not to terminate their employees, particularly casual or contractual workers from job or reduce their wages. He felt that instead of asking employers to pay, the government should have utilised the funds available from EPF





and ESIC, which were sufficient to compensate the payment of wages.

**Shri Anirudh Jhunjhunwala**, Chairman, Council on Industry, MCCI wrapped up the discussion and offered a hearty Vote of Thanks.

**Webinar with Shri Nitin Gadkari, Hon'ble MIC for Road Transport & Highways & MSMEs, Gol on "Making MSMEs Atmanirbhar - The Road Ahead"**

**on 19 May 2020 over Cisco Webex.**

The Chamber organized a Webinar with **Shri Nitin Gadkari**, Hon'ble MIC for Road Transport & Highways & MSMEs, Gol on **"Making MSMEs Atmanirbhar - The Road Ahead"** on 19 May 2020.

In his Welcome Address, **Shri Vivek Gupta**, President, MCCI said that COVID-19 pandemic has left its adverse impact on all sectors of the economy but its impact on MSMEs IS MOST intense impacting the working capital of the units. MSMEs are rendered penny less due to a NO INCOME ONLY EXPENDITURE situation. The need of the hour is direct cash benefits to MSME units - compensation of wages and payment of rent, payment of Fixed charges on electricity, etc, during the non-operational period. Non payment and delayed payment to the MSME sector by Central & State Departments and also private sector and State Government have added to the woes. Migrant labour is now a national issue

but it would pinch the MSME more.

**Shri Nitin Gadkari, Hon'ble Minister of MSMEs and Road Transport & Highways, Government of India**

said that the definitions for MSMEs have been recently changed and more changes are being considered. A large number of MSMEs have been restructured and more MSMEs will be restructured by 31 December 2020. A Fund of Fund of Rs. 10,000 crores has been set up for MSMEs. Those MSMEs who have a good track record in exports will be rated and a MSME Exchange will be created so that MSMEs can easily raise equity. An effort is being made to set up an e-market for MSMEs. Now global tender upto projects of Rs.200 crores will be disallowed. This will save domestic companies from unfair competition from global players, which is a welcome move.

On delayed payments, he said that the Central Government will clear its dues to MSMEs within 45 days. The State Governments will also be requested to clear their dues within 45 days. EPF support will be given to MSMEs till August 2020. Over 3 crore MSMEs will benefit from this assistance and EPF contribution has been reduced. The MSME Department supports NBFCs and wants to make them strong as they support industry.

The Session ended with a hearty Vote of Thanks by **Shri Aakash Shah**, Senior Vice President, MCCI.



**Webinar on “Mitigate Risk of Covid-19 at your Workplace”  
on 23 May 2020 over Zoom**

The Chamber organized a Webinar on “Mitigate Risk of Covid-19 at your Workplace” with the following speakers:

- **Dr. Pranay Kumar Agarwal**, Consultant, Speciality ENT Clinic
- **Shri Naman Shah**, CEO & Co-Founder, NowPurchase
- **Shri Shubham Karnani**, Director, Technical, Chemtex Speciality Ltd.

The Session was chaired by **Shri Rishabh Kothari**, Vice President, MCCI, who delivered Welcome Address.

**Dr. Pranay Kumar Agarwal** said that the employees should not panic if a colleague feels unwell. The unwell person should be isolated till help arrives from state health authorities.

**Shri Naman Shah** said that now that lockdown is being lifted, keeping safety norms has become important. Whenever someone enters a factory or office, there should be a contactless place for washing hands. Surface cleaning of common surfaces is important.

**Shri Shubham Karnani** spoke about various chemicals used to sanitise different surfaces. He said that sanitization is not a one time job. It is a way of life.

**Webinar with Shri Anurag Singh Thakur Hon’ble Minister of State for Finance & Corporate Affairs, Government of India on ‘Reviving Indian Economy in Covid - 19 Era’  
on 5 June 2020 over Zoom**

The Chamber organized a Webinar with Shri Anurag Singh Thakur, Hon’ble Minister of State for Finance & Corporate Affairs, Government of India on ‘Reviving Indian Economy in Covid-19 Era’ on 5 June 2020.

**Shri Vivek Gupta**, President, MCCI in his Welcome Address mentioned that Banks are not understanding the moratorium period and so they are denying Schemes. It is hoped that the GST Department will show alertness as people are waiting for refunds.

**Shri Anurag Singh Thakur**, Hon’ble Minister of State for Finance & Corporate Affairs, Government of India said that partnership and proprietorship firms should get the benefit of lower tax rates but they do not pay dividend taxes. Their scale and size of operations is different from large firms.

In response to a point that businessmen are receiving notices for audit and inspection during the pandemic, the Hon’ble Minister said that no one should be harassed with an audit or inspection during the pandemic, unless the matter is urgent. Export schemes such as ‘Nirvik’ are connected with the Ministry of Commerce & Industry and he assured



that a notification will be released at the earliest. With regard to Schemes of the GoI, if the GoI is giving 100% guarantee, then banks should not delay in disbursing funds so that businesses can start operating. He informed that his ministry is negotiating with the banks to give loans at lower interest rate around 7.5 to 8% of interest. With regard to the COVID-19 pandemic, on the positive side, the recovery rate is high at about 46% in India and the fatality rate is low at about 3%. The virus is spreading rapidly but people are taking precautions.

**Shri P.K. Agarwal**, Chief Commissioner of Customs assured all help to MCCI members in customs related issues.

**Shri Aakash Shah**, Senior Vice President, MCCI offered a hearty Vote of Thanks

**Webinar on Building a Resilient India with  
Shri Jayant Sinha, Member of Parliament,  
Chairperson for Standing Committee on  
Finance, Government of India  
on 9 June 2020**

The Chamber organized a Webinar with **Shri Jayant Sinha, Hon'ble** Member of Parliament, Chairperson for Standing Committee on Finance, Government of India on 'Building a Resilient India' on 9 June 2020.

**Shri Vivek Gupta, President, MCCI** in his Welcome Address said that the lockdown has brought manufacturing and services to a grinding halt, which contributed over 80% of India's GDP.

With practically not much cash support coming in from the stimulus package and lack of adequate demand, the worst-ever recession stares at India's face at this juncture.

In his Theme Address, **Shri Sunil Kanoria**, Past President, MCCI & Vice Chairman, Srei Infrastructure Finance Ltd. said that the pandemic gives India a chance to reset itself. There is a mismatch between the good intentions of the Government and implementation of programmes.

**Shri Jayant Sinha**, Hon'ble Member of Parliament, Chairperson for Standing Committee on Finance, Government of India said that with regard to build a resilient India, the GoI has taken many well sequenced steps such as the Jan Dhan-Aadhar-Mobile (JAM) Trinity to deal with global ups and downs. The GoI has transferred Rs. 10,000 to Rs. 12,000 recently to the bank accounts of farmer families. While the Government has taken many gigantic reform steps, it has set aside some financial capacity for future flexibility. The stock market may be rising as markets are forward looking and they appreciate the bold policy steps taken by Governments. Indian industry is globally competitive in fields such as auto, IT and pharma. GoI is trying to bring manufacture of electronics and mobile phones to India. It has lowered the corporate tax rate to the 21% to 22% range.

**Shri Aakash Shah**, Senior Vice President, MCCI offered a hearty Vote of Thanks.





**Webinar on “IBC Ordinance 2020 and its far reaching Impact” on 11 June 2020 over Zoom**

The Chamber organized a Webinar on “IBC Ordinance 2020 and its far reaching Impact” on 11 June 2020 over Zoom. The programme was steered by Smt. Mamta Binani, Chairperson, Council on Legal Affairs, MCCI, in which M/s. AZB & Partners was the Knowledge Partner and Governance Now was the Magazine Partner.

The Chief Guest was Shri V P Singh, Hon’ble Member, Technical, NCLAT, who delved on the finer nuances of the Ordinance and welcomed the same. The Session was also addressed by

- **Shri P Mohapatra**, MD & CEO, Central Bank of India
- **Shri Balram Vakil**, Senior Founder Partner, AZB & Partners
- **Shri Piyush Mishra**, Partner, AZB & Partners
- **Shri Kailash Adhikari**, Governance Now.

**Webinar on “Finance & Incentives for MSMEs” with Development Commissioner, MSME, Government of India on 13 June 2020 over Zoom**

The Chamber organized a Webinar on “Finance and Incentives for MSMEs” on 13 June 2020 with Shri Devendra Kumar Singh, IAS, Additional Secretary and

Development Commissioner (MSME), Ministry of MSME, Govt. of India as the Chief Guest.

The Webinar was also addressed by :

- **Shri Shri Ram Meena**, DGM and Regional Head, West Bengal & North East, SIDBI, Guwahati - on disbursement of loans in the state.
- **CA Jayesh Gogri**, Director, GSC Intime Services Pvt. Ltd., Mumbai - on MSME scope
- **CA Arun Kumar Agarwal**, Director, ARS Management Consultancy Services Pvt. Ltd. and Chairman, MCCI Council on Indirect Taxes - on GST
- **CA Samya Sengupta**, Partner, K N Jain & Co. - on Project Financing
- **CA Sunil Kumar Bhoruka**, Director, Suvridha Consultants Pvt. Ltd. - on Incentives.

In his Welcome Address, **Shri Rishabh Kothari**, Vice President, MCCI said that a lot is being said regarding handholding of MSME sector, but there is a deep disconnect between ideas and ground reality, which should be addressed. **Shri Vivek Gupta**, President, MCCI said that the Chamber has been immensely benefitted by the interactions with the Central Government, in which the latter has shown keen interest in removing some of the business hurdles. **Shri Sanjib Kothari**, Chairman, MCCI Council on MSME, who moderated the Webinar, spoke about the proactive





role of the Government in helping the MSME units cope up with the crisis. **Shri Vishal Jhajharia**, Immediate Past President of the Chamber observed that MSME sector, which employs the largest segment after agriculture, needs a lot of hand holding. With the revised definition, many units will come under MSME category.

Addressing the Webinar as Chief Guest, Shri Devendra Kumar Singh, assured of working together with the Chamber and the MSME sector, so that challenges are addressed with speed and efficiency. The lockdown has disrupted the entire business cycle having a huge impact on cash flow, there were unfinished goods in the factories, unfinished orders. However, this crisis has also provided an opportunity to restructure business process, to rethink about business challenges and reorient business requirements. All the stakeholders should come forward to build a better economy. He stressed on Registration of MSME units on GeM platform, which has become very popular, and has generated business of more than Rs. 2500 cr. in the last 2 months of lockdown, 57% of which has gone to MSME units.

**Shri Shri Ram Meena** spoke in details about the pre approved loans under Emergency Credit Line Guarantee Scheme (ECLGS) for the MSME sector.

**CA Jayesh Gogri** spoke on different provisions on Direct Taxes and Indirect

Taxes concerning MSMEs.

**CA Arun Kumar Agarwal** discussed about certain relaxations in GST, which will benefit all, including the MSME sector, post COVID.

**CA Sunil Bhoruka** stressed on Credit Linked Capital Subsidy Scheme (CLCSS), Creation/ Expansion of Food Processing Industries, ATUFS for Textiles, Integrated Cold Chain.

**CA Samya Sengupta** said that all the Government schemes, fund/ non fund based, long/ short term capital assistance, which are normally available for industry, are applicable for MSME units.

**Webinar on 'Finance Workout - Learn how to manage your money like a CEO'**

**on 13 June 2020 over Zoom**

MCCI and FICCI Ladies Organisation (FLO) Kolkata organized a Webinar on 13 June 2020 with **Shri Anand Rathi**, Founder & Chairman, **Anand Rathi Group** and **Smt. Priti Rathi Gupta**, Managing Director & Promoter, Anand Rathi Shares & Stock Brokers Ltd. on 'Finance Workout - Learn how to manage your money like a CEO'. The Session was moderated by **Smt. Sonal Bhutra**, Anchor & Research Analyst, CNBC TV18.

**Shri Vivek Gupta**, President, MCCI in his Welcome Address said that one must earn before they spend and learn



before they invest.

**Smt. Sunira Chamaria**, Chairperson, FLO Kolkata said that the economy is poised to bounce back and we want to take advantage of this.

**Smt. Priti Rathi Gupta** said that the ideal CEO rationale includes acts on behalf of all stakeholders aiming for optimal returns. Only 33% women take investment decisions compared to 64% of men. Banks are having problems with asset quality but they are achieving huge growth in deposits. NBFCs play a major role in the financial eco-system and we may see consolidation in this sector.

**Shri Anand Rathi** said that Equify, Debt, Real Estate and Precious Metals are the four asset classes. The investor must select the optimal amount of equity in his portfolio. About 60% of all wealth is locked up in real estate. Women should be encouraged to invest, women are more patient than men, so they make good investors.

**Webinar with Shri Sadhan Pande,  
Hon'ble Minister of Consumer Affairs,  
Self Help Group & Self Employment,  
GoWB**

on 19 June 2020 over Zoom

The Chamber organized a Webinar with **Shri Sadhan Pande, Hon'ble Minister of Consumer Affairs, Self Help Group and Self Employment, Government of West Bengal** on **'Consumer Protection**

**during the COVID-19 days'** on 19 June 2020.

**Shri Vivek Gupta, President, MCCI**, in his Welcome Address said the Supreme Court on April 3, 2020, in a petition filed by the Justice for Rights Foundation, asked the government to take strict action against those indulging in hoarding and black marketing of essential goods, including face masks and hand sanitizers.

**Shri Sadhan Pande**, Hon'ble Minister of Consumer Affairs, Self Help Group and Self Employment, Government of West Bengal said that the Consumer Affairs Department has built up the consumer movement in the state and takes up consumer issues. There is a Consumer Forum / Consumer Office in every district of the State. Consumers with complaints first approach a Grievance Cell. From there, they go to Consumer Court which resolve the matter within a specified period of time. Adulteration and counterfeit products continue to be a problem.

**Shri Rishabh Kothari**, Vice President, MCCI offered a hearty Vote of Thanks.

**Webinar with Firhad Hakim,  
CHAIRMAN, Board of Administrators,  
KMC & Minister of Urban  
Development & Municipal Affairs,  
GoWB**

on 20 June 2020 over Zoom

The Chamber organized a Webinar with **Janab Firhad Hakim, Hon'ble Chairman,**



Board of Administrators, KMC and Minister of Urban Development & Municipal Affairs, Government of West Bengal on 20 June 2020.

**Shri Vivek Gupta**, President, MCCI in his Welcome Address said that rapid urbanization is a challenge and solid waste management is a problem. He enquired when will the New Garia-to-Kolkata Airport Metro project and East-West Metro Corridor project become functional. The Urban Land Ceiling Act is a big drag on growth and expansion of industries, which needs to be withdrawn. Government of West Bengal has enacted its own version of RERA, the West Bengal Housing Industry Regulation Act in 2017. Is it necessary to get clearance for Fire for warehouses that do not handle inflammable material? Land near ITC Hotel suffers from water logging and consequent dengue.

**Janab Firhad Hakim**, Hon'ble Chairman, Board of Administrators, KMC and Minister of Urban Development & Municipal Affairs, Government of West Bengal said many migrant labourers have returned to West Bengal from other states. The State can gain by properly utilizing these workers. In order to employ these workers in West Bengal, the Government needs to build the required infrastructure. Chambers of Commerce can help build the infrastructure. Products from West Bengal can then be sold in other states. Unplanned urbanization is spreading

and it is a problem. People are grabbing land and buildings are being built on crop land. The Hon'ble Chief Minister has made a policy that buildings will be built in slums so that slum dwellers can live in small flats. There are only a few responses to convert Burra Bazar into a shopping mall. Work is in progress with all Metro Rail projects in Kolkata and the projects will be completed between 2022 and 2024, he said.

**Shri Aakash Shah**, Senior Vice President, MCCI offered a hearty Vote of Thanks.

**Webinar with Dr. Krishnamurthy Subramanian, Chief Economic Advisor, Dept. of Economic Affairs, Ministry of Finance, Govt. of India on 23 June 2020 over Zoom**

The Chamber organized a Webinar with **Dr. Krishnamurthy Subramanian, Chief Economic Adviser, Government of India** on 'Economic Recovery in the COVID Era' on Tuesday, 23 June 2020.

**Shri Vivek Gupta**, President, MCCI in his Welcome Address said that when the third largest Asian economy has been facing a slowdown, Covid-19 has added to the woes with added issues like cash crunch, reverse migration of labour, job losses and severe pressure on the healthcare system. India's gross domestic product is likely to squeeze in FY21 for the first time in four decades. Indian economy expanded 3.1% YoY, in the first quarter of 2020 which is the





slowest since quarterly data became available since 2004. Our exports contracted 36.47% in May 2020 to \$19.05 billion with labour intensive sectors such as leather, handicrafts, gems & jewellery and jute taking the hardest hit. Rural economy is incapable of absorbing the huge exodus of migrant labour.

**Dr. Krishnamurthy Subramanian**, Chief Economic Adviser, Government of India said that the Indian Government provides a good amount of in kind transfers to the poor, such as cereals, pulses, LPG, etc. where as in the West you have more cash transfers and less in kind transfers. In previous economic crisis, demand fell due to economic factors. In the current crisis, demand has fallen due to uncertainty about the pandemic, which is a health issue. Demand will not pick up until uncertainty about the pandemic goes away. In other words, people will be reluctant to spend money on discretionary items so long as there are worries due to COVID. The money spent by consumers in Western countries has been spent on essential items. The measures taken to boost demand will be useful once uncertainty about the pandemic goes away. Once this uncertainty is removed, it will be useful to spend money to raise demand.

**Shri Aakash Shah**, Senior Vice President, MCCI offered a hearty Vote of Thanks.

**Webinar with Shri Pradip Kumar Mazumdar, Chief Advisor to the Hon'ble Chief Minister of West Bengal for Agriculture and Allied Sectors**

**on 26 June 2020 on Cisco Webex Platform**

MCCI organized a Webinar with **Shri Pradip Kumar Mazumdar**, Chief Advisor to the Hon'ble Chief Minister of West Bengal for Agriculture and Allied Sectors on 'Road Map of Agriculture and Food Processing Sector of West Bengal in COVID Era' on 26 June 2020.

**Shri Aakash Shah**, Senior Vice President, MCCI in his Welcome Address said that West Bengal is predominantly an agrarian state and tops in production of paddy and vegetable production despite the fact that average land holding size is only 0.77 hectares. Consolidation of land holding for mechanized farming is important and FPOs are doing their best. Contract farming and corporatization of agriculture and farm mechanization are important. Farmers are now advised to reorient their cultivation towards demand-driven crops.

**Shri Suresh Agarwal**, Chairman, Council on Agriculture & Food Processing, MCCI in his Keynote Address raised a few issues regarding the kind of support that can be expected from Government for Organic Farming in the State.

**Shri Pradip Kumar Mazumdar** said that ownership of land is a sensitive





issue. Entrepreneurs are encouraged to contract with a group of farmers and the Government will act as a facilitator. Rural youth are disenchanted with agriculture as it is neither lucrative nor glamorous. So the Government of West Bengal is raising agricultural income which is possible only by producing crops enjoying good demand. There is in general a focus to shift to growing oil seeds and pulses. The Government of West Bengal is pushing for mechanization of farms. He spoke huge opportunities in supply chain businesses, dairy, wheat processing, livestock, poultry & fisheries.

**Shri Suresh Agarwal** offered a hearty Vote of Thanks.

**Webinar on Insurance in Covid-19 era  
- The Need for a New Approach”  
on 27 June 2020 over Zoom.**

MCCI organized a Webinar on “Insurance in Covid-19 era - The Need for a New Approach” with **Smt. Anamika Roy Rashtrawar**, MD & CEO, IFFCO TOKIO General Insurance Co. Ltd. on 27 June 2020.

**Shri Rishabh Kothari**, Vice President, MCCI in his Welcome Address said that the COVID-19 pandemic has amplified the importance of the insurance sectors' role in development and in the economic resilience of businesses and individuals. This crisis has forced everybody to look at Insurance in a new perspective and there is a greater

need for a new approach from all the stakeholders. Health Insurance has been at the forefront post the outbreak of this pandemic.

**Smt. Anamika Roy Rashtrawar** said that Industry Market share of Private General Insurers remained same in FY 2019-20 as compared to 2018-19 i.e. 48%. The 3 major business lines which comes under Insurance in India are Motor, Health & Crop. Among these there is a growth of Health Insurance by 1% from 22% in 2017-18 to 23% in 2019-20. She explained about different stages of business during COVID. Initial Stage - Business as usual during infection discovery; Defence Stage - Fighting infection & keeping employees safe, protecting families; Recovery - Business resumes with the changes. We are now in the second stage.

The session was moderated by **Shri Subodh Kumar Agarwal**, Chairman, Council on Capital Market & Insurance, MCCI.

**Webinar with Shri A. K. Goel, MD & CEO, UCO Bank on ‘Banks Support to Industries to Overcome COVID Crisis’  
on 2 July 2020 over Zoom**

MCCI organized a Zoom Webinar with **Shri A. K. Goel**, MD & CEO, UCO Bank on ‘Banks Support to Industries to Overcome COVID Crisis’ on 2 July 2020.

**Shri Vivek Gupta**, President, MCCI in



his Welcome Address said that RBI has maintained its accommodating stance which is encouraging for industry. Banks are lending at 9.2% rate of interest and they are unwilling to lend at 7.5% to 8%. Banks are not passing on to customers the relief in interest rates granted by RBI.

**Shri A. K. Goel**, MD & CEO, UCO Bank said that banks finance only a moderate amount to MSMEs. The issue is how do we bring more MSMEs to the banking sector, so that they get access to cheaper credit. The issue is how quickly can banks help restart the economy. In March 2020, RBI announced a 3 month moratorium on interest which has been extended to 6 months. Now, no demand on interest on term loan will be made by banks till August 2020. All customers of UCO Bank are getting moratorium for 6 months. The low interest rates on loans from UCO Bank indicate that transmission of interest rate cuts by RBI is happening. The Bank is providing in principle sanctions for loans in 24 hours. Under its Loan Original System, the Bank will provide end to end paperless loans using software and help from a FinTech company. UCO Bank enjoys 8 - 10% growth and its advance figures were higher in June 2020 than in March 2020.

**Shri Rishabh Kothari**, Vice President, MCCI offered a hearty Vote of Thanks.

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### **Webinar with Shri Babul Supriyo, Hon'ble Minister of State for Environment, Forest & Climate Change, GoI**

**on 4 July 2020 over Zoom**

MCCI organized a Zoom Webinar with **Shri Babul Supriyo**, Hon'ble Minister of State for Environment, Forest & Climate Change, Government of India on 'Confronting Environmental Degradation & Climate Change - Road Ahead' held on 4 July 2020.

**Shri Aakash Shah**, Senior Vice President, MCCI in his Welcome Address said that environmental health and ecosystem vitality are fast becoming key concerns in India. A biennial report by Yale University and Columbia University in association with the World Economic Forum, ranked India among the bottom five countries on the Environmental Performance Index (EPI), 2018. A recent study by the Central Water Commission found that 42 rivers in India have at least two toxic heavy metals in quantities beyond the permissible limit.

### **Shri Babul Supriyo, Hon'ble Minister of State for Environment, Forest & Climate Change, Government of India**

said that the Ministry has taken up the issue of planting 2 crore trees on both sides of national highways with the Ministry of Road Transport & Highways, so that highways can be converted into national avenues. However, 60% to 70% of the saplings are uncared



for. He sought support from Self Help Groups in this endeavour. The forest cover has increased in 9 or 10 countries and In India, it has gone up by 2%. With regard to jute, single use plastic should be replaced by jute.

The Session ended with a hearty Vote of Thanks by **Shri Rishabh Kothari**, Vice President, MCCI.

**Webinar on “Role of Advertising in Current Global Scenario: Challenges & Opportunities for National & International Brands”**

**on 8 July 2020 on Zoom online Platform.**

The Chamber organized a Webinar “Role of Advertising in Current Global Scenario : Challenges & Opportunities for National & International Brands” on 8 July 2020 with the following speakers:

- **Shri Sagar Kapoor**, Chief Creative Officer, Lowe Lintas
- **Shri Sonal Dabral**, Creative Consultant & former Chief Creative Officer, Ogilvy South & South East Asia
- **Shri Hemant Bhandari**, Producer, Director, Co-Founder, Chrome Pictures
- **Shri Tapan Tushar Basu**, Director of Photography (Advertising and Films)

In his Welcome Address, **Shri Vivek Gupta**, President, MCCI said that advertising has been badly hit by COVID. Print media is severely affected during COVID-19.

**Shri Sagar Kapoor** said that people

should quickly get to their new normal. There is a huge need for advertisers to look for new relationships and interpret them.

**Shri Sonal Dabral** spoke about three Cs: Curiosity, creativity and compassion which is also important. Brand owners need to have empathy towards their customers.

**Shri Hemant Bhandari** said that today, the consumer is only on TV and social media and so brands can focus on these channels.

**Shri Tapan Tushar Basu** said that every brand is moving toward social consciousness. When it comes to content and communication, creativity comes out during hardship.

**Shri Rishabh Kothari**, Vice President, MCCI offered a hearty Vote of Thanks.

**Webinar “DIGITAL LEARNING Post COVID - The Way Forward”**

**on 11 July 2020 at 4 p.m. on Zoom**

MCCI organized a Webinar on “Digital Learning post COVID - The Way Forward” in association with OLPC [One Laptop Per Child] Foundation, on 11 July 2020. The Webinar was addressed by:

- **Mr. Satish Jha**, Chairman, Edufront Foundation, Co-Founder, Jansatta & Digital Partners, One Laptop Per Child India Foundation
- **Dr. Jamshed Bharucha**, President





Emeritus of the Cooper Union, Manhattan and Inaugural Vice Chancellor, SRM University

- **Mr. Satya Narayanan**, Chairman, CL [Career Launcher] Educate Ltd.
- **Mr. Raghav Chandra**, IAS (Retd), Former Civil Servant, Writer, Author
- **Dr. Kevit Desai**, Principal Secretary, State Department of East African Community, Kenya
- **Mr. Axel Angeli**, Digital Transformation Evangelist & Founder, Logosworld

The Panel Discussion was moderated by **Mr. David Wilcox**, Founder & CEO, Reach Scale.

In his Welcome Address, **Mr. Vivek Gupta**, President, MCCI said that for an economy like India, where internet penetration is 36%, internet users per 100 stand at 78, fixed broadband subscription per 100 stands at 1.34, and 46% of households have television, deciding on the mode of delivery of education in the midst of this pandemic is a huge task, particularly so, owing to the existing digital divide.

Stressing on education versus learning, **Mr. Satish Jha** said that the latter has to be transformative. Digital infrastructure should be improved, teachers should be taught and amongst students, a few should be chosen as leaders.

**Dr. Jamshed Bharucha** said that the science of learning suggests that a

child's brain needs to be engaged and it is the duty of teachers and parents to engage the child in different activities.

**Mr. Satya Narayanan** stressed on access to excellence and capacity building as the key areas. Capacity building should involve teachers, parents and guardians also.

**Mr. Raghav Chandra** said that in the remote areas, where there are single teacher schools, teacher absence is really a big challenge.

**Dr. Kevit Desai** dwelt upon skill development in digital medium and how it connects to the measurable standards to bring in transformation.

**Mr. Axel Angeli** said that schools could be transformed into workshops, where students can collaborate with each other under the guidance of teachers to gain knowledge.

**Mr. Rishabh Kothari**, Vice President, MCCI proposed a hearty Vote of Thanks.

**Webinar 'MARKETING 19.0 - How the Business of Marketing will change in Post COVID-19 World' on 11 July 2020 over Zoom**

MCCI organized a Webinar 'MARKETING 19.0 - How the Business of Marketing will change in Post COVID-19 World' with

- **Shri Suhel Seth**, CEO, Counselage, Chairman, National Branding Committee of CII for 2020-21, TV Commentator, Author & Actor and





• **Shri Swapan Seth**, Advertising Expert. on 11 July 2020.

**Shri Vivek Gupta**, President, MCCI in his Welcome Address said that this is an era people are far away by distance but brought close by technology. But amidst it all, one thing that is continuous is the evolution of brands and their efforts to adapt to this new age of communication.

**Shri Namit Bajoria**, Chairman, Council on Retail Trade, MCCI said that the challenge for marketers is to figure out how buyers will behave during COVID.

**Shri Suhel Seth** said that in general people are suffering from high stress levels and they are looking for safety and as a result demand for non essentials has fallen. Conserving cash is king, but it is antithetical to kickstarting the economy. There will be a general change in the equation in the sense that consumers will call the shots and not manufacturers. Brands must be smart and they must be relationship oriented. Companies that offer a valuable service will not close down but they will have to adapt. Communication by brands will have to be mired in empathy and compassion.

**Shri Swapan Seth**, Advertising Expert enquired if we are moving to a soothing, kinder economy.

**Shri Manish Gourisaria**, Co-Chairman, Council on Retail Trade, MCCI offered a hearty Vote of Thanks.

### **Webinar on Emerging Opportunities in Indian Capital Market' on 17 July 2020 over Zoom.**

MCCI organized a Webinar with **Shri Sudip Bandyopadhyay, Group Chairman, Inditrade Capital Ltd.** on 'Emerging Opportunities in Indian Capital Market' on 17 July 2020.

**Shri Aakash Shah**, Senior Vice President, MCCI in his Welcome Address said that market reaction to COVID had been negative. Total market cap lost was about 25% and some stocks plummeted by 40%. The economic cost of the lockdown will be huge. Some demand is getting deferred, while some demand is getting destroyed. India's GDP growth is likely to come down.

**Shri Sudip Bandyopadhyay**, Group Chairman, Inditrade Capital Ltd. said that investors are mystified how markets are moving up during the pandemic. The predictions are that there will be de-growth in Indian GDP in the current FY. The Indian economy is experiencing certain structural changes viz. rapid urbanization, increasing formalization of the economy. He spoke about the opportunities for investing in several sectors like chemicals, pharma, healthcare and insurance sectors, Consumer durables and consumer staples and IT & ITeS. Lastly, the Government will continue to spend on infrastructure which will benefit sectors such as cement.

Shri Rishabh Kothari, Vice President, MCCI offered a hearty Vote of Thanks.



**Special Session with Shri Piyush Goyal, Hon'ble Minister of Railways, Commerce & Industry, GoI on "Growth of Commerce & Industry and Role of Indian Railways" on 20 July 2020 over Zoom**

Merchants' Chamber of Commerce & Industry (MCCI) organized a Webinar with **Shri Piyush Goyal, Hon'ble Minister of Commerce & Industries and Railways, Government of India** on 'Growth of Commerce & Industry & Role of Indian Railways' on 20 July 2020.

In his Welcome Address, **Shri Vivek Gupta**, President, MCCI pointed out that many benefits have been given to small and micro units. It was discussed that many exporters are not covered by Nirvik Scheme. There are issues around Risky Exporters and merchant exporters. It was also suggested that there should be a Settlement Scheme for Customs / DGFT disputes in the lines of dispute settlement schemes introduced in areas of indirect taxation, like Excise, VAT, Sales Tax, etc. which were very successful in mitigating the number of disputes substantially.

Addressing the members, **Shri Piyush Goyal**, Hon'ble Minister of Commerce & Industries and Railways, Government of India said that the economy is currently operating at 92% of pre COVID levels.. The Hon'ble PM has shown the world that India is ahead of the curve in fighting the pandemic.. India is self-

sufficient in many other products such as masks, hand sanitisers, etc. In fact, India is exporting hand sanitisers. It is seen that India is far better off with respect to COVID than the rest of the world and it is in fact ahead in the statistics. Its recovery rate at 63% to 65% is better than rest of the world. He focused on adequate capacity, economies of scale and affordable quality products. Regarding lack of demand, he said that the Government has identified 12 sectors such as AC, footwear, etc. In future, we will see further growth in demand for AC, but compressors are not manufactured in the country and all compressors are imported. Mobile phones are now being assembled in India. GoI is offering incentives for manufacture of medical devices in India. He felt that Government and private sector should work together to devise ways towards further growth.

**Shri Aakash Shah**, Senior Vice President, MCCI offered a hearty Vote of Thanks.

**Webinar on "Unlocking Inclusive Contract Drafting Post COVID-19" on 21 July 2020 on Zoom**

MCCI organized a Webinar with on 'Unlocking Inclusive Contract Drafting Post COVID-19' on 21 July 2020 with the following speakers :

- **Shri Supratim Chakraborty**, Partner, Corporate & Data Security Practice



- **Smt. Nandini Khaitan**, Partner, Dispute Resolution Practice and
- **Smt. Suhana Islam Murshedd**, Partner, Corporate Practice, Khaitan & Co.

**Shri Vivek Gupta**, President, MCCI in his Welcome Address said there can be agreements where both parties are happy and content with their proportions and shares which we can refer as an 'inclusivontract. But unfortunately such contracts are few. Inclusive contract can be achieved between the two parties in a level playing field.

The Speakers discussed that the total perspective of contracting, including contract drafting is changing because of Covid-19. Almost every clause of agreement needs fresh thinking and creative drafting now. Representations and Warranties are effective risk allocation mechanisms for parties to a contract. The warrantor should ensure full and adequate disclosures for R&Ws sought and should judiciously use qualifiers based on materiality, knowledge and monetary thresholds. Indemnity clauses can have far reaching implications and are heavily negotiated. Drafting of indemnity clauses therefore, require a nuanced approach. Drafting a Force Majeure clause : There are 2 standards : contractual standard and statutory standard. While drafting an Arbitration Clause, Scope of the arbitration, seat/Venue, language of

Arbitration are important.

**Smt. Mamta Binani**, Chairperson, Council on Legal Affairs, MCCI offered a hearty Vote of Thanks.

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**Webinar with Prof. Manoj Pant,  
Director, Indian Institute of Foreign  
Trade on "Foreign Trade Policy of  
India in COVID Era"  
on 23 July 2020 over Zoom**

MCCI organized a Webinar with **Prof. Manoj Pant, Director, Indian Institute of Foreign Trade** on **"Foreign Trade Policy of India in COVID Era"** on 23 July 2020.

**Shri Aakash Shah, Senior Vice President, MCCI** in his Welcome Address raised the issue of importance of local manufacturing and how India can enter global value chains. India has a very low share of the world's top import items like electronics and machinery. In 2018, India's exports of electronics and machinery were worth USD 11.8 billion and USD 20 billion, respectively, while those of the global exports were worth USD 2.8 trillion and USD 2.3 trillion. The Niti Aayog's Strategy for New India@75 lists high logistics costs as a major impediment to exports. Our existing Free Trade Agreements (FTAs) should now be re-calibrated to tap into our unlocked export potential.

**Prof. Manoj Pant, Director of Indian Institute of Foreign Trade said that a large volume of world trade takes**





place between subsidiaries of firms many of which are small firms. COVID is a medical crisis and not an economic crisis. For two months, there was no demand or production other than for medical supplies / pharma and food. The post COVID recovery will be rapid. India should use the COVID crisis to reorient its trade policy.

The agriculture and constructions sectors account for 55% of direct employment. The Indian economy uses a lot of labour. In today's world, even unskilled labour must perform well when doing repetitive tasks and casual labour should not be used. Technology can create standardized products which is critical for small scale industries.

India's share in global agriculture exports has risen from 1% to 2% which is much higher than its share in manufacturing.

**Shri Mahesh Chandra Keyal**, Chairman, Council on Foreign Trade, MCCI mentioned that IIFT is a rich source for data and he offered a hearty Vote of Thanks.

**Webinar on “Evolving Role of Banks in The COVID-19 Era”  
on 24 July 2020 over Zoom**

MCCI organized a Webinar on “Evolving Role of Banks in The COVID-19 Era” Shri Pallav Mohapatra, M.D. & CEO, Central Bank of India on 24 July 2020.

**Shri Vivek Gupta**, President, MCCI in his Welcome Address said that the

slowdown in the economy due to the novel Coronavirus pandemic has adversely impacted credit delivery. However, the efforts of Gol and RBI have percolated to MSMEs. PSU banks are doing a better job than private sector banks with Emergency Credit Guarantee Scheme. Banks are adjusting to the new normal.

**Shri Pallav Mohapatra**, MD & CEO, Central Bank of India said that for the first time in history, a pandemic has affected all the continents, it is a global phenomenon. Both World Bank and IMF are projecting contraction of economies or de-growth. Will the globalization trend continue or will it reverse is the issue. Commercial real estate, hospitality, aviation and tourism are four of the worst affected sectors. It remains to be seen how much time will be taken by these sectors to recover. The regulator must come up with a restructuring plan for these four sectors. On the positive side, both Gol and regulators have taken the right steps and banks have proactively helped customers during COVID. He advised to use surplus cash to pay off debt.

**Shri Sanjay Rasiwasia**, Chairman, Council on Banking & Finance, MCCI offered a hearty Vote of Thanks.

**Webinar on “Export of Indian Agro Food & Allied Commodities: Challenges and a Smart Road map  
on 30 July 2020 over Zoom**





MCCI organized a Webinar on “Export of Indian Agro Food & Allied Commodities : Challenges and a Smart Road map” in association with Smart Management Consultancy on 30 July 2020. The Webinar was addressed by :

- **Shri Archiman Lahiri**, Deputy Director, Regional Division, APEDA
- **Shri Shoumik Mondal**, National Certification Manager, SGS India Pvt. Ltd.
- **Dr. Deborshi De**, National Level Resource Person – FOSTAC, FSSAI, Scientist & Social Entrepreneur
- **Shri Ankush Saha**, Joint Secretary, West Bengal Fruits & Vegetables Exporters' Welfare Association
- **Shri Shantanu Bhattacharya**, Director & COO, Smart Management Consultancy

**Shri Rishabh Kothari**, Vice President, MCCI in his Welcome Address said that Indian exports story for agri products so far, has been of untapped potential. India is 2nd in global agricultural production, but its share of world agri exports is as low as 2%.

**Shri Archiman Lahiri** said that India is top ranking country in shrimp production and is 4th largest exporter of aquaculture products in the world.

**Shri Shoumik Mondal** mentioned that exports are slow due to the pandemic, but one can hope of a revival in 2021.

Regarding exports to EU & US, one would have to comply with strict norms.

**Dr. Deborshi De** pointed out that the challenge for exporters of fresh fruits and vegetables is due to lack of proper logistics infrastructure and absence of supply chain management.

**Shri Ankush Saha** spoke about the Standard Operating Procedure for vegetable exports to EU from India. He suggested that all the farmers or farm involved in the process should be registered under State Horticulture Department.

**Shri Shantanu Bhattacharya** spoke about the regulatory standards and voluntary certification schemes.

**Shri Sanjeev Baid**, Co Chairman, Council on Agriculture & Horticulture, MCCI delivered the Vote of Thanks.

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**Webinar on “Changing Landscape of Capital Market in Post COVID Era”  
on 31 July 2020 over Zoom.**

Merchants' Chamber of Commerce & Industry (MCCI) organized a Zoom Webinar with **Shri G. Mahalingam, Whole Time Member, SEBI** on 'Changing Landscape of Capital Market in Post COVID Era' on 31 July 2020.

**Shri Rishabh Kothari, Vice President, MCCI** in his welcome address said that in these testing COVID times, the role of the capital market regulator, SEBI has become all the more significant.



The relaxations provided by SEBI to listed companies have been a welcome move.

**Shri G. Mahalingam**, Whole Time Member, SEBI said that the IMF has projected that global growth will take a huge hit due to COVID. As the GDP growth rate of nations fall, Central Banks are flooding the market with liquidity. Both the US Fed and RBI have infused huge liquidity into the market. Consequently yields have fallen from 8% to 6% for 10 year bonds in India. Capital has been flowing from foreign markets to India as there is a 500 bps differential between US and Indian yields. However, foreign investors in India have to bear the exchange rate risk as the INR may depreciate. India's GDP growth rate had fallen from 7% to 4% in pre COVID days and banks had turned risk averse due to high NPAs. The surplus liquidity is visible in the large amount parked by banks in reverse repos with RBI. The corporate bond market needs to deepen and lower rated companies should be able to raise funds as banks are saddled with NPAs and they suffer from an Asset - Liability mismatch when they fund infrastructure projects which have long gestation periods.

**Shri Subodh Kumar Agrawal**, Chairman, Council on Capital Market & Insurance, MCCI offered a hearty Vote of Thanks.

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**Webinar with Shri Narendra Singh Tomar, Hon'ble Minister of Agriculture & Farmers Welfare and Rural Development & Panchayati Raj, Government of India on 8 August over Zoom**

MCCI organized a Webinar with **Shri Narendra Singh Tomar**, Hon'ble Minister of Agriculture & Farmers Welfare, Rural Development and Panchayati Raj, Government of India on 'Prospects & Challenges for Agriculture in a COVID Environment' on 8 August 2020.

**Shri Vivek Gupta**, President, MCCI in his Welcome Address said that India is the world's largest producer of milk, pulses, and spices and it has the largest area under wheat, rice and cotton. The Hon'ble PM has said that farm income will be doubled by 2022. Due to various government programmes, there is less recession in rural areas as compared to urban areas. Agriculture plays a vital role in India's economy. 54.6% of the total workforce is engaged in agricultural and allied sector activities and accounts for 17.1% of the country's Gross Value Added (GVA) for the year 2017-18 (at current prices). The share of GVA for agriculture sector has been on a falling trend. How can India become an exporter of agricultural products? Can we have a subsidy, which will encourage manufacture of tools and implements in India, he enquired.

**Shri Narendra Singh Tomar**, Hon'ble Minister of Agriculture & Farmers



Welfare, Rural Development and Panchayati Raj, Government of India said that Hon'ble PM will announce disbursement of Rs. 17,000 crores to 8.5 crore farmers tomorrow directly to the bank accounts of farmers. When the nation experienced a lockdown due to COVID, the condition of farmers remained stable and they were less affected. After the lockdown, there were fears that harvesting would not take place. However, harvesting produced a bumper crop this year. The lockdown took place in both city and villages, but unlike cities, work continued in villages. The village system is so strong that it was less affected by Mughal rule and British rule.

The village population was not benefiting from Government programmes for agriculture. So, the Hon'ble PM closed the leakages and opened Jan Dhan bank accounts. Subsequently, the Government transferred a large amount as deposits to these accounts. The cash transfers to farmers have increased their purchasing power. Farmers are both producers and consumers and their purchasing power should be doubled by 2022.

Contract farming will benefit farmers as they will get a guaranteed minimum price. Gol has announced a programme to set up 10,000 more FPOs. 300 farmers can get together and form a FPO which will enable them to gain from higher volumes. Soil Health Card has been issued to 12 crore farmers.

With regard to Rural Development and Panchayats, the villages of India will move forward with 2.5 lakh Panchayats. A notable womens' organization has low NPA of less than 2%. Self Help Groups are coming up and they have produced sanitisers and masks during the pandemic.

**Shri Aakash Shah**, Senior Vice President, MCCI offered a hearty Vote of Thanks.

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**Webinar on 'Role of Banking in Post - Pandemic Economic Recovery' with Shri Chandra Shekhar Ghosh, MD & CEO, Bandhan Bank on 14 August 2020 over Zoom**

MCCI organized a Webinar with **Shri Chandra Shekhar Ghosh**, MD & CEO, Bandhan Bank on 'Role of Banking in Post-Pandemic Economic Recovery' on 14 August 2020.

**Shri Vivek Gupta**, President, MCCI in his Welcome Address said that companies face liquidity and solvency issues and banks can help with the former but not the latter. What are the opportunities in the banking sector that members can take advantage of, he enquired.

**Shri Chandra Shekhar Ghosh**, MD & CEO, Bandhan Bank said that 50% of households in India do not have access to credit. Most credit is given in urban and semi urban areas. Improved roads and electricity will attract banks and MSMEs to rural areas. There are





big opportunities in both rural areas and bottom of the pyramid for social business in which small products are provided to the masses. The economy is in a state of shock due to COVID, consumption has fallen, manufacturing has taken a hit as supply chains are not working and exports have dropped. Opportunities come with every challenge. The problem with mobile banking in rural areas is that older people are still not comfortable with digital transactions.

**Shri Sanjay Rasiwasia**, Chairman, Council on Banking & Finance, MCCI offered a hearty Vote of Thanks.

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**Webinar on ‘Implications of the Transformation on the Education System in India’  
on 19 August 2020 over Zoom**

MCCI organized a Webinar on ‘Implications of the Transformation on the Education System in India’ on 19 August 2020 with

- Prof. T. V. Kattimani, Vice Chancellor, Central Tribal University of Andhra Pradesh, (CTUAP), Member, National Education Policy, Ministry of HRD, Gol, Expert Member, Education Quality Upgradation and Inclusion Programme (EQUIP), Ministry of HRD, Gol & Member, Standing Committee for Tribal Welfare, Ministry of Tribal Affairs, Govt. of India;
- Dr. Prasanta Kumar Das, Dean PG Studies & Research and Professor,

Dept. of Mechanical Engineering, IIT Kharagpur and

- Smt. Seema Sapru, Principal, The Heritage School, Kolkata

Shri Aakash Shah, Senior Vice President, MCCI in his Welcome Address said that the National Education Policy 2020 aims to address many growing developmental imperatives of our country. Education is a fundamental right and it must build character and prepare students for gainful employment.

Prof. T. V. Kattimani said that there are 945 Universities and 46,000 Colleges in India. NEP 2020 talks about class room and workplace dynamics and aims to bridge the gap between teaching, research and society. Indigenous systems of learning and the associated inventions should be respected by teachers in classrooms. The Policy pays special reference to equity and inclusiveness in higher education and it talks of opening possibilities that can lift students from cycles of being disadvantaged.

Dr. Prasanta Kumar Das said that NEP talks of developing students who are not equal and they have different aspirations. Under NEP, there will be internationalization of education and Indian Universities can collaborate with foreign Universities..

Smt. Seema Sapru said that NEP seeks to actualize the human resource





potential of the country. If the policy is implemented in spirit, then India will become a superpower and children will have a deep rooted pride in being Indian.

**Shri Keshav Agarwal**, Chairman, Council on Education & Skill Development, MCCI offered a hearty Vote of Thanks.

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**Webinar on 'Scaling Up for MSMEs'  
on 22 August 2020 over Zoom**

MCCI organized a Webinar on "Scaling Up for MSMEs" in partnership with ReachScale & EduFron on 22 August 2020, which was addressed by :

- **Mr. Sanjeev Bikhchandani**, Padma Shri, Founder & Exec. Vice Chairman, Info Edge India Ltd
- in conversation with **Mr. Satish Jha**, Chairman, Edufront, Co-Founder, Jansatta, Digital Partners & OLPC and Partner, Reach Scale.
- Theme Address by **Mr. David Wilcox**, Founder & CEO, ReachScale.

**Mr. Vivek Gupta**, President, MCCI said that many of the entrepreneurs get either easily satisfied and "don't want to grow" or "wish to grow but don't know how to grow". There is only a few known scaled up high growth stories of SME leaders in their chosen field of technology or service.

**Mr. Sanjeev Bikhchandani** said that successful businesses are built on

deep customer insight about unsolved problems. Observing customer behavior is the key to success, and herein lies the secret of great entrepreneurship. A healthy balance of understanding of technology and consumer behavior will bring in relevant innovation for the product/ service to succeed in the market. For the challenge on shortage of working capital, a lot will depend upon the nature of the business and the solution is different for different verticals.

**Mr. Satish Jha** stressed on the importance of identifying opportunities, connecting the dots and getting the resources to accomplish projects, while scaling up.

**Mr. David Wilcox** said that scale analysis is very important for the enterprises, particularly in the midst of the current pandemic, which is impacting everyone.

The Webinar was moderated by **Mr. Sanjib Kothari**, Chairman, MCCI MSME Council, who also delivered Vote of Thanks.

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**e-Workshop on "Banglashree  
Incentive Scheme for MSME sector in  
West Bengal"  
on 27 August 2020 over Zoom**

MCCI organized an e-Workshop on "Banglashree Incentive Scheme for MSME Sector in West Bengal" on 27 August 2020, which was addressed by :



- **Dr. Mou Sen**, Joint Director, Department of MSME and Textiles, Govt. of West Bengal

- **CA Sunil Kumar Bhoruka**, Director, Suvidha Consultants Pvt. Ltd

In his Welcome Address, **Shri Rishabh Kothari**, Vice President, MCCI said that although the state leads in terms of number of MSME units, and the State Government has been very proactive in development of this sector, there was no Incentive Scheme from 1st April 2018.

Addressing the e-Workshop, **Dr. Mou Sen** said that the recently announced Banglashree Incentive Scheme has been the best of all the Incentive schemes announced over the last 15 years. The entire state is divided into 5 zones, depending upon the level of development, which are extremely relevant for determination of quantum of subsidy. This scheme covers both original and expansion projects. All the 23 districts have MSE Facilitation Centres with well trained personnel to provide assistance to the entrepreneurs to set up units. Although there was a gap of more than 2 years, Banglashree has been designed in such a way that all the investments are covered either under WBIS 2013 or under Banglashree.

**CA Sunil Bhoruka**, in his address, spoke about all the details including several subsidies like capital investment subsidy, subsidy on Term Loan, power

subsidy, energy efficiency subsidy, benefits on GST.

The e-Workshop was moderated by **Shri Sanjib Kothari**, Chairman, MCCI MSME Council, who felt that incentives and subsidies have always been a burning issue for the MSME sector, which has become all the more important in the post COVID scenario. He also proposed a hearty Vote of Thanks.

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**Webinar on ‘Indian Insurance- Post Covid Challenges & Opportunities’ on 16 September 2020 over Zoom**

MCCI organized a Zoom Webinar with Shri Raj Kumar, Managing Director, LIC of India on ‘Indian Insurance - Post COVID Challenges & Opportunities’ on 16 September 2020.

**Shri Vivek Gupta**, President, MCCI in his Welcome Address said that LIC, a source of strength giving protection to families is one of the largest investors in India and has done wonders in the digital space.

**Shri Raj Kumar**, Managing Director, LIC of India said that life insurance penetration is only 2.74% in India compared to the worldwide figure of 6.31%. Life insurance density is INR 4,125 in India compared to the worldwide figure INR 51,150. The protection gap is as high as 70% to 80% in India. COVID-19 has impacted the country in many ways leading to disruption in economic activity, drop in industrial



output leading to loss of income and financial stress for population, stress on the health care system and consumer spending.

COVID has impacted the life insurance sector as it has affected renewal premium collection, settlement of claims, general customer services and back end operations. COVID has placed new challenges in the forms of new business procurement, persistency, surrender of policies, death claims and uninterrupted investment operations. COVID has brought opportunities such as increased interest in insurance products, demand for products specific to pandemic, realigning the organization to a new normal, adoption of new technologies and others.

**Shri Subodh Kumar Agrawal**, Chairman, Council on Capital Market & Insurance, MCCI offered a hearty Vote of Thanks.

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**Handholding Workshop on Udyam and GeM Registration on 19 September 2020 over Cisco Webex.**

The Chamber organized a Handholding Workshop on Udyam and GeM Registration on 19 September 2020, which was addressed by :

- **Shri Biswaroop Chakraborty**, MSME Consultant, Suvidha Consultants Pvt. Ltd. and
- **Shri Biswajit Sarkar**, GeM Business Facilitator, West Bengal and Member,

National GeM Training Team

In his Welcome Address, **Shri Sanjib Kothari**, Chairman, MCCI Council on MSME said that as per the new definition of MSMEs 1st July 2020, Udyam Registration has been made compulsory for all the enterprises, new and existing, which should be completed by 31st March 2021. Registration of GeM Seller Module is important for MSMEs. However, units often face several difficulties like repeated category mismatch & rejection of categories.

Speaking on the details of Udyam registration, **Shri Biswaroop Chakraborty** said that Udyam Registration is an online registration process, in which no hard copy of documents are required, no need to upload any documents, no need to visit any department and no government fees required. There are two ways to apply - for New Entrepreneurs and for those already having EM-II or UAM, both Manufacturing & Service Industry can apply.

**Shri Biswajit Sarkar** said that GeM is actually a one-stop shop of having access to Government procurements. The Public Procurement Policy for MSEs mandates that 25% of procurement of goods and services from MSEs, including 4% from MSEs owned by SC/ST and 3% of MSEs owned by Women, out of total annual procurements.





**Shri Smarajit Mitra**, Co-Chairman, MCCI Council on Banking & Finance and Mentor, MCCI MSME Help Desk proposed a hearty Vote of Thanks

**Webinar on 'Claiming Refund of Input Tax Credit in an Inverted Duty Structure'**

**on 22 September 2020 over Zoom**

Merchants' Chamber of Commerce & Industry (MCCI) organized a Webinar 'Claiming Refund of Input Tax Credit in an Inverted Duty Structure' on 22 September 2020 with the following speakers :

- **Shri Desh Dulal Chatterjee**, Superintendent, CGST & Central Excise,
- **Shri Aditya Hans**, Partner, Dhruva Advisors LLP and
- **Shri Ranjeet Mahtani**, Partner, Dhruva Advisors LLP on

**Shri Rishabh Kothari**, Vice President, MCCI in his Welcome Address said that taxpayers who face an inverted duty structure will always have GST Input Tax Credit (ITC) in their GST electronic credit ledger even after paying off the output tax liability. This creates working capital issues for the taxpayers, as their capital remains blocked in the form of ITC.

While deliberating on the issue of problems concerning refund of accumulated ITC under inverted duty

structure, **Shri Desh Dulal Chatterjee**, Superintendent, CGST & Central Excise pointed out the discrimination between treatment of ITC on input goods and input services, and further opined that while the government is well within its jurisdiction to make such a differentiation, it can take the Gujarat High Court judgement as an opportunity to relook at the issue.

**Shri Aditya Hans**, Partner, Dhruva Advisors LLP deliberated on how GST law was introduced with an intent to remove cascading effects of various taxes and to have free flow of input tax credits. However, in April 2018, the relevant provision for granting the inverted duty refund were tweaked to restrict the scope of refund to inputs only and not to input services which were given retrospective effect from the date of implementation of GST.

**Shri Ranjeet Mahtani**, Partner, Dhruva Advisors LLP specifically analysed the legal provisions enshrined in GST law and observed that in the GST Act, the first proviso to Section 54(3) of the CGST Act provides for refund of 'any unutilised input tax' on account of inverted duty structure stressing on the word 'any'.

**Shri Sushil Kumar Goyal**, Chairman, Council on GST & Indirect Taxes, MCCI offered a hearty Vote of Thanks.





**Webinar on ‘The Enviable World of Personal Guarantees’  
on 7 October 2020 over Zoom**

MCCI organized a Webinar on ‘The Enviable World of Personal Guarantees’ on 7 October 2020 over Zoom with

- **Shri S J Mukhopadhaya**, Immediate Past Chairperson of NCLAT - Chief Guest
- **Shri Piyush Mishra**, Partner, AZB & Partners
- **Shri Partha Sen**, DGM, Stressed Assets Group, SBI, Kolkata

The Session was moderated by **Smt. Mamta Binani**, Chairperson, Council on Legal Affairs, MCCI, who brought out the issues confronting industry and hailed the much needed clarity, which is awaited from the judgement of the Hon’ble Courts.

**Shri S J Mukhopadhyay** spoke about the fine print of the law and what law envisages for invoking personal guarantees towards the Personal Guarantors.

**Shri Partha Sen** shared the perspectives of a lender and emphasized on the intent of the law and how this is bringing so much financial discipline in the borrowing fraternity, which in turn aids in creating a healthy ecosystem

**Shri Piyush Mishra** took the participants through the law in details.

**Webinar on ‘Process of Revival of Companies under section 252’  
on 3 November 2020 over Zoom**

The Chamber organized a Webinar on ‘Process of Revival of Companies under section 252’, in association with NCLT Advocates Bar Association, Kolkata, & BBD Bagh CA Study Circle on 3 November 2020 with the following Guests of Honour :

- **Shri V K Rajasekhar**, Hon’ble Member (Judicial), NCLT Kolkata Bench
- **Shri M B Gosavi**, Hon’ble Judicial Member, NCLT Kolkata Bench
- **Shri H C Suri**, Hon’ble Technical Member, NCLT Kolkata Bench;

Speakers : **Shri Prateek Kedawat**, Advocate

The Session was moderated by **Smt. Mamta Binani**, Chairperson, Council on Legal Affairs, MCCI, who delved on the nuances of the law. She also made an appeal to the Hon’ble Bench members that since the CFSS Scheme 2020 is going to expire on 30th November 2020, the Section 252 matters may kindly be taken on a priority basis. She prayed that no penalty be imposed in such matters, as it becomes burdensome.

**Shri V K Rajasekhar** brought out the prudent difference between the usability and applicability of Section 252(3) vis-a-vis Section 252(1) of the Companies Act.



**Shri M B Gosavi** mentioned that law gains strength from the practical usage of it and also from the professional advice given to clients.

**Shri H C Suri** reiterated that the applications must be well drawn and care should be taken before submission to the Bench.

**Shri Pradeep Kedawat** too the participants through the details of the law.

**Interactive Session with Shri Rajiva Sinha, IAS (Retd), Chairman, West Bengal Industrial Development Corporation Ltd. & Immediate Past Chief Secretary, Govt. of West Bengal on 4 November 2020 at MCCI**

The Chamber organized an exclusive Interactive Session for its committee members with **Shri Rajiva Sinha**, IAS (Retd.), Chairman, West Bengal Industrial Development Corporation Ltd. (WBIDC) & Immediate Past Chief Secretary, Govt. of West Bengal on 4th November 2020 at 5:00 pm at chamber premises. The Session was attended by a good number of committee members including many past Presidents.

**Shri Vivek Gupta**, President of the Chamber extended a cordial welcome to Shri Rajiva Sinha, on behalf of the Chamber.

Addressing the august House, **Shri Rajiva Sinha** said that WBIDC would act as a “One Stop Shop” for industry,

trade and service sector, facilitating all sorts of clearances including Land, Fire, Pollution and others. WBIDC would come up with a single information sheet regarding availability of land outside the export zone. He invited members to set up Industrial Park under the Scheme of Approved Industrial Park (SAIP), which was launched by the Department of MSME&T, Govt. of West Bengal in 2014.

The Session ended with a hearty Vote of Thanks by Shri Aakash Shah, Senior Vice President of the Chamber.

**e-Workshop on “TDS/TCS for MSMEs” on 10 November 2020 over Zoom**

The Chamber organized an e-Workshop on “TDS/TCS for MSMEs” on 10 November 2020 with **Shri Vivek Jalan**, FCA, LLM, Founder & Partner, Tax Connect Advisory Services LLP.

In his Welcome Address, **Shri Vivek Gupta**, President, MCCI said that TDS procedure increases compliances, it has become an integral part of doing business. There could be better methods of handling and uploading TDS. 1% of TCS has been very complicated.

**Shri Sanjib Kothari**, Chairman, MCCI Council on MSME, who moderated the Workshop, said that the process has opened up a Pandora’s box. The provision of TCS of Sale of Goods under Section 206 (c) (1 H) has wide ramifications, because till now, TCS was applicable only on certain items on



services. Going forward, the compliance of the provisions of this section would be tough.

**Shri Vivek Jalan** spoke the recent amendments in TDS & TCS for MSMEs and also to discuss the issues of the MSME sector relating to TDS/TCS and the remedial measures thereof. He stressed on the details of the following:

- Provisions under Sec. 206 C (1 H) of Income Tax Act
- Transaction in Securities & Electricity
- Receipt after 1st October 2020
- Sales Return, Discount or Indirect Taxes
- Fuel supplied to non-resident airlines at airports in India

The Workshop ended with a hearty Vote of Thanks by **Shri Aakash Shah**, Senior Vice President, MCCI.

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**Webinar on 'Recent Changes in Labour Laws'**  
**on 18 November 2020 over Zoom**

The Chamber organized a Webinar on "Recent Changes in Labour Laws" on 18 November 2020, which was addressed by :

- **Dr. K R Shyam Sundar**, Professor HRM Area, XLRI
- **Shri B N Som**, ACI Arb (UK), Secretary to GoI(Retd), Vice-Chairman, CAT (Retd.)
- **Shri Partha Pratim Mitra**,

Former Principal Advisor Labour and Employment, GoI; Director, Sel Foundation

In his Welcome Address, **Shri Aakash Shah**, Senior Vice President, MCCI said that the Government of India has recently introduced three separate labour codes - on Industrial Relations, Occupational Safety & Health and Social Security, proposing significant changes to make them less rigid for industry, while strengthening the safety net of workers.

**Dr. K R Shyam Sundar**, Professor HRM Area, XLRI, Xavier School of Management, Jamshedpur said that apart from the Federal changes in labour laws, there are numerous changes by Regional Governments. He mentioned about the role of law in the industrial relation system and also the labour markets. Role of law is to prevent the opportunistic behaviour by both the employer and the employee.

**Shri B N Som**, ACI Arb (UK), Secretary to GoI (Retd), Vice-Chairman, CAT(Retd) said that Social Security code has changed the equation in the country, it is a great way forward. Dignity of labour has been restored by the introduction of this Code. The migrant workers will also be benefited by the introduction of the Social Security Code.

**Shri Partha Pratim Mitra**, Former Principal Advisor Labour and Employment, GoI; Director, Sel Foundation said that the present Government has taken a bold step to



simplify and rationalize the Labour Laws. He said that standardisation of laws pertaining to Trade Unions will take time.

The Session ended with a Hearty Vote of Thanks given by **Shri Tushar Basu**, Chairman, Council on HRD, MCCI.

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**Webinar with Shri Sunil Kant Munjal, Chairman, Hero Enterprise on "Recovery & Resurgence : Opportunities and Challenges in New Normal" on 12 December 2020 over Zoom online platform.**

The Chamber organized an Exclusive e-Session with **Shri Sunil Kant Munjal**, Chairman, Hero Enterprise on 'Recovery and Resurgence: Opportunities and Challenges in New Normal' on 12 December 2020.

**Shri Aakash Shah**, President in his Welcome Address, said that Shri Munjal is an iconic figure in the motor cycle industry. Hero has transformed from the world's largest bicycle maker to become the world's largest maker of two wheelers.

**Shri Sunil Kant Munjal**, Chairman, Hero Enterprise said that nobody could have thought of the grinding halt that COVID would bring in. In this unforeseen situation, millions of people started working from home and millions of warriors came forward in the form of health care workers, police, etc. In

the end, the adoption of technology got accelerated by five to ten years in many aspects of life. The economy had collapsed till September 2020. However, the recovery is better than expected this quarter. Some sectors such as motor cycles and bicycles have turned around sharply but other sectors such as hospitality and travel are still not doing well. The sectors in the economy that are fast recovering use more automation and offer less employment than others. Companies must consider the need to rethink their business plan with new cost models and focus on abilities to use more technology in their business. It is no longer enough for companies to solely make profits. Instead, they must be concerned about the environment and society. Shri Munjal said that innovation and entrepreneurship are essential for India to evolve as a country and it must allocate for innovation and ideation.

The Session ended with a hearty Vote of Thanks by **Shri Rishabh Kothari**, Senior Vice President of the Chamber.

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**Special Session with Shri Ramdas Athawale, Hon'ble Minister of State for Social Justice & Empowerment, Govt. of India on "Social Justice and Empowerment for All" on 15 December 2020 at MCCI Conference Hall**

Merchants' Chamber of Commerce & Industry organized a Special Session with **Shri Ramdas Athawale**, Hon'ble





Minister of State for Social Justice & Empowerment, Govt. of India on "Social Justice and Empowerment for All" at MCCI Conference Hall.

In his Welcome Address, **Shri Aakash Shah**, President, MCCI pointed out that there are 10 districts in West Bengal with SC population above 40% and the figure is as high as 71% in certain blocks of Jalpaiguri and Coochbehar. The President asked if there is any special package which can be provided by the Ministry for empowerment in such districts having high percentage.

**Shri Ramdas Athawale**, Hon'ble Minister of State for Social Justice and Empowerment, Govt. of India said that the Ministry strongly stands for social justice and empowerment at all levels. The Minister expressed his willingness to support the Industries and the owners of such industries for the upliftment of the Economy and the society as a whole. He enlightened us that his Ministry has started Venture Capital fund for the youths which ranges from INR 20 lacs to INR 15 Crore. The Ministry is offering a loan of 75% on the 1st Slab that is 20 lacs to 5 crore with an interest of just 4% under this Fund. Shri Athawale also mentioned about the NSFDC (National Scheduled Castes Finance and Development Corporation). The authorized share capital of the Corporation is INR 1500 crores and paid up capital is INR 1500 Crore as on 31st August 2020.

**Shri Atmaram Sonthalia**, Trustee and Past President of our Chamber asked the Minister about the various issues and problems faced by the Senior citizens in terms of availing medical insurance and how to address the same. The Minister has assured that he will put it up with utmost importance at his Ministry.

The Session ended with a Hearty Vote of Thanks given by **Shri. Lalit Beriwal**, Senior Vice President, MCCI.

**Webinar on 'Drinking Water & Sanitation: for All' with Upendra Prasad Singh, IAS, Secretary, Dept. of Drinking Water & Sanitation, GoI, on 22 December 2020 over Zoom**

MCCI organized a Webinar on '**Drinking Water and Sanitation for All**' with **Shri Upendra Prasad Singh**, IAS, Secretary, Department of Drinking Water and Sanitation, Water Resources, River Development & Ganga Rejuvenation, Ministry of Jal Shakti, Government of India on 22 December 2020.

**Shri Rishabh Kothari**, Senior Vice President, MCCI, in his Welcome Address said that after evaporation and other factors, the utilizable water available is limited to 1122 BCM per annum. Total requirement of the country for different uses of water has been projected at 843 BCM and 1180 BCM respectively for 2025 and 2050. It is a matter of great satisfaction that the Central Government is keen to achieve



the target of providing safe drinking water to all by 2024. There has been too much dependence on ground water, which is depleting.

**Shri Upendra Prasad Singh, IAS,** Secretary, Department of Drinking Water and Sanitation, Water Resources, River Development & Ganga Rejuvenation, Ministry of Jal Shakti, Government of India said that India is a water stressed country in the sense that it has 18 p.c. of the global population but water availability is 4%. India's water resources have not changed but its population has grown 4x to 5x in the last several decades. The per capita water availability is important. 1,000 mm of rainfall means that India should not be water stressed. India is an inefficient user of water. The water availability per person is enough. Ground water and surface water are the two main sources of water. 50% of industrial water requirement is met by ground water. The Hon'ble PM announced Jal Jeevan Mission. 3.22 crore households had a tap connection which has increased to 6 crore out of 19 crore rural households. Source sustainability is important for functional tap connection.

The Government is working to provide tap water to every household by 2024.

**Shri Sanjib Kumar Kothari, Chairman, Council on MSME, MCCI** offered a hearty Vote of Thanks.

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**Webinar on 'Atmanirbhar Bharat - A Golden Opportunity for Industries' with Dr. Ajay Kumar, IAS, Defence Secretary, Govt. of India**

**on 29 December 2020 over Cisco Webex.**

Merchants' Chamber of Commerce & Industry (MCCI) organized a Webinar on Cisco Webex on '**Atmanirbhar Bharat - A Golden Opportunity for Industries**' with **Dr. Ajay Kumar, IAS, Defence Secretary, Ministry of Defence, Government of India** on 23 December 2020.

**Shri Aakash Shah, President, MCCI** in his Welcome Address said that the opening up of the Indian defence sector provides opportunities for industry as a whole and MSMEs in particular. He enquired how the private sector can enter the defence field. There are two defence corridors in India at present, in Uttar Pradesh and Tamil Nadu. Can a third corridor be set up in West Bengal.

**Dr. Ajay Kumar, Defence Secretary, Ministry of Defence, Government of India** said that industry has a huge role to play in defence sector. India is one of the biggest consumers of defence equipment and it has traditionally been reliant on imports. The Gol wants to meaningfully change this and a negative list of 101 items has been promulgated which will no longer be imported. These 101 items will be Made in India and it shows the resolve of Gol. The opportunities for the private sector in defence are in four areas, namely,



manufacturing area, technology area, exports area and disinvestment area. In the manufacturing area, PSUs outsource 40% of their work amounting to Rs. 75,000 crores, which is about Rs. 30,000 crores to Rs. 35,000 crores. 10% more value addition must be done by Indian industry which amounts to Rs. 7,500 crores. MSMEs should take advantage of this opportunity. Under the Indigenisation Policy, if an MSME indigenises an item which is being imported by a PSU, then the MSME will get the order. Dr. Kumar said that we need cutting edge technology in defence as it pertains to war. There is no reason why India cannot increase the role of the private sector in defence.

**Shri Anirudh Jhunjunwala**, Chairman, Council on Industry, MCCI offered a hearty Vote of Thanks.

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**Webinar on 'Strategy for Economic Growth in New Normal' with Dr. V. K. Saraswat, Member, NITI Aayog on 30 December 2020 over Zoom**

Merchants' Chamber of Commerce & Industry (MCCI) organized a Zoom Webinar on '**Strategy for Economic Growth in New Normal**' with **Dr. V. K. Saraswat, Member, NITI Aayog** on 30 December 2020.

**Shri Aakash Shah**, President, MCCI in his Welcome Address said that although the Indian economy was down 7.5% in 2Q of the current fiscal year, it is recovering. Changes in laws regarding labour and MSMEs will create resilience.

Atmanirbhar Bharat will create momentum in economic activities. He mentioned about handholding of MSMEs.

**Dr. V. K. Saraswat**, Member, NITI Aayog said that India's GDP growth rate had dropped sharply to negative territory due to COVID but it is now recovering. The Indian economy shrunk by 23.96% in 1Q FY 2021 and de-growth was 7.5% in 2Q FY 2021. COVID adversely impacted private consumption, investment and external trade. Economic recovery will be incremental, while it will commence earlier in certain sectors. Spending on infrastructure acts as a seed for future economic activity. The focus of healthcare must be on telemedicine, point of care diagnostics, patient education and awareness, self health management enablers, affordable medical devices and Electronic Health Care Records & Analytics. Digital technology is transforming the economy and it played an important role of macro-economic stabilization during COVID-19. The Indian R&D ecosystem faces major challenges. The country faces low expenditure on R&D. We should promote R&D in mission mode and India should project itself as a global R&D hub. Surplus labour can be used to build rural infrastructure. We need to create an enabling environment for the rural economy.

**Shri G. L. Goenka**, Co-Chairman, Council on Capital Market & Insurance, MCCI offered a hearty Vote of Thanks.

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**Launch of MCCI Young Entrepreneurs' Forum and Webinar- A Conversation with Shri Abhinav Bindra, Former Olympic Gold Medalist on 'Sport to Entrepreneurship Transition' on 4 January 2021 over Zoom**

**MCCI Young Entrepreneurs' Forum (MYEF)** was launched by **Shri Abhinav Bindra**, Olympic Gold Medallist and Entrepreneur at a Webinar organized by MCCI on 4 January 2021.

**Shri Aakash Shah**, President, MCCI in his Welcome Address said that it was a historical day as MCCI was inaugurating MCCI Young Entrepreneurs Forum (MYEF) to cater to second and third generation entrepreneurs. **MYEF** is an entrepreneurship development forum where passionate young entrepreneurs can hone their business skills, enhance their business knowledge and learn the latest business practices to achieve success professionally and personally. Through MYEF, MCCI aims to make a difference to the lives, businesses and the world.

**Shri Vidhan Rasiwasia**, Chairman, MYEF in his Keynote Address dwelt upon the achievements of Shri Abhinav Bindra.

**Shri Abhinav Bindra**, Olympic Gold Medalist and Entrepreneur in conversation with Shri Aakash Shah said that sports has shaped him as a person. Sports is always challenging and demands perfection. A sportsman

has to try and do better each day. Shri Bindra made a planned decision to quit sports after the Olympics held in 2016 in Brazil where he finished fourth. As an athlete, everything revolved around him. The task of giving back to society is important. So, Shri Bindra has set up centres that ensure that support trickles to grass roots. He tries to create champions from a young age. His six centres are backed by science, data and technology. These centres give scholarships for training athletes and use cutting edge technology for management and prevention of injury.

**Shri Anshuman Shah**, Co-Chairman, MYEF offered a hearty Vote of Thanks.

**Special E-Session with Shri Prakash Javadekar, Hon'ble Minister for Environment, Forest & Climate Change, Information & Broadcasting, Heavy Industries & Public Enterprises, Govt of India on 8 January 2021 over Zoom**

MCCI organized a Webinar with **Shri Prakash Javadekar**, Hon'ble Minister of Environment, Forest & Climate Change and Information & Broadcasting, Heavy Industries & Public Enterprises, Government of India on 8 January 2021.

**Shri Aakash Shah**, President, MCCI in his Welcome Address said that after a period of GDP contraction by 23.9%, the Indian economy showed signs of bouncing back. Almost all national and international agencies suggest





India will bounce back to positive GDP growth by 2022, with projections ranging from 5.4% (by World Bank) to 10.8% (by Moody's). None of this would have fructified if not for the series of stimulus package introduced timely by the Government to the tune of nearly Rs 30 Lakh Crore amounting to nearly 15% of GDP, which is one of the most comprehensive economic policy interventions ever in recent history.

The year witnessed a systemic shock to the large informal market, especially of labour and employment. This market is yet to reach equilibrium, with reports of large-scale unemployment or loss of livelihood being coupled with reports of shortage of labour for industries.

**Shri Vivek Gupta**, Immediate Past President, MCCI spoke highly about the recent initiatives taken by Shri Javadekar

**Shri Prakash Javadekar**, Hon'ble Minister of Environment, Forest & Climate Change and Information & Broadcasting, Heavy Industries & Public Enterprises, Government of India said that this year has started in a positive manner with hopes of a vaccine for COVID. The Indian economy is also on the road to recovery. Govt's booster of Rs. 30 lac crore was a targeted booster. Inflation, which is high as the RBI is pumping money at present will soon come down to the 5 pc mark. The Air Quality Index is 309 in Kolkata today while it is 250 in New Delhi. AQI is only

61 in Bangalore and 47 in Chennai. All these cities are industrialised with a large number of vehicles but pollution is less in South Indian cities. The Gangetic plains have alluvial soil which causes dust and unfavourable wind patterns. Pollution will come down if people adopt Electric Vehicles (EV). Currently, people are reluctant to buy EV due to their higher cost. The cost of EV will come down as more people adopt them. Climate change is caused by the industrialization of developed nations over the last 200 years. India has only 3 pc contribution on the emission balance sheet. India is in fact a victim of climate change. However, India is taking a responsible position on climate change.

The Session ended with a hearty Vote of Thanks by **Shri Rishabh Kothari**, Senior Vice President, MCCI.

**Session with Shri Durga S. Mishra, IAS, Secretary, Ministry of Housing & Urban Poverty Alleviation, Govt. of India**

**on 9 January 2021 at MCCI.**

MCCI organized a Session with **Shri Durga Shankar Mishra**, IAS, Secretary, Ministry of Housing and Urban Poverty Alleviation, Govt. of India on "Infrastructure for New Urban India", on 9 January 2021 at 2.30 PM at its premises.

In his Welcome Address, **Shri Aakash Shah**, President of the Chamber said



that in India, as per the Census of 2011, out of the total population of 121 cr., 37.7 cr. lived in around 7933 urban areas. The major challenges in infrastructure are ground level challenges. The administrative complexity of each city is different from another.

Addressing the members, Shri Durga Shankar Mishra said that India would become a Developed Nation by 2047, the Centenary Year. He said that there are around 55 lakhs Self Help Groups, all women, who manufactured around 3 lakh litres of sanitizers, 7 cr. of masks and 2 lakhs of PPE kits, during COVID times. Speaking on Swachh Bharat Mission and 100% ODF India, he pointed out that 4327 Urban Local Bodies (ULB) have become ODF, excluding 35 ULB. On Housing for All by 2022, the largest ever housing program, he informed the House that 1 cr 9 lakh houses have been sanctioned, out of which construction of 70 lakhs houses have been started and 40 lakhs houses have been occupied.

The Session ended with a hearty Vote of Thanks by **Shri A R Sonthalia**, Trustee and Past President of the Chamber.

**15th MCCI MSME Help Desk  
on 13 January 2021 at MCCI Conference Hall.**

MCCI MSME Help Desk was resumed after the Lockdown. The 15th Help Desk was organized on 13 January 2021 at the Chamber premises. The Mentor Panel for the Help Desk included:

- **Shri Rajkumar Middya**, Joint Director (P & S), MSME, Government of West Bengal (Chief Mentor);
- **Shri Sanjib Kothari**, Chairman, Council on MSME, MCCI;
- **Shri Smarajit Mitra**, Co Chairman, Council on Banking & Finance, MCCI;
- **Shri Akhil Sonthalia**, Co Chairman, Council on MSME, MCCI
- M/s. Suvidha Consultants as Technical Partner.
- Other experts

The objectives of the Help Desk are to help MSMEs leverage the opportunities and explore solutions to the key issues, in which domain and subject matter experts will be available for mentoring, handholding and consultation for the MSME units.

There were 7 mentee units each having a one-on-one session with the Mentor Panel.

**A Special Session on Amnesty Scheme 2020 in association with The Calcutta Stock Exchange on 19 January 2021 at MCCI Conference Hall**

MCCI organised a Special Session on 'Amnesty Scheme 2020' with Calcutta Stock Exchange (CSE) on 19 January 2021 at MCCI Conference Hall. The programmed was addressed by

- **CA Prasenjit Dutta**, Chief Financial Officer, The Calcutta Stock Exchange Ltd.



- **CA Dhiraj Chakraborty**, Dy. General Manager, The Calcutta Stock Exchange Ltd.
- **CS Chandrani Datta**, Executive, The Calcutta Stock Exchange Ltd. and
- **Shri S.L. Singh**, Executive, The Calcutta Stock Exchange Ltd.

**Smt. Mamta Binani**, Chairperson, Council on Legal Affairs, MCCI presided over the meeting.

**CA Prasenjit Dutta** said that it is an opportunity in the form of an Amnesty Scheme that the CSE has brought for the non-compliant CSE listed companies. The Scheme will help the suspended companies to revoke the suspension status within the mentioned time period with minimal compliance as compared to earlier schemes. **CA Dhiraj Chakraborty** spoke about the long history and legacy of CSE, which has struggled to exist in the face of rigid regulations. **CS Chandrani Datta** spoke about the salient features of the Scheme. **Shri S. L. Singh** felt that professionals should engage more with the Exchange so that the Exchange can solve their problems more efficiently.

**Webinar on “Proposed Pre-packaged Insolvency Resolution Process Under IBC”**

**on 20 January 2021 over Zoom**

MCCI organised a Webinar on “Proposed Pre-packaged Insolvency Resolution Process Under IBC” on 20

January 2021. The programmed was addressed by :

- **Shri Sudhaker Shukla**, Whole Time Member, IBBI
- **Shri Rajnish Goenka**, Chairman, MSME Development Forum
- **Shri Bahram N. Vakil**, Founder Partner, AZB & Partners
- **Shri S M Gupta, President**, NCLT Bar Association, Kolkata

**Smt. Mamta Binani**, Chairperson, Council on Legal Affairs, MCCI presided over the meeting.

The Webinar focused on the Pre-packaged Insolvency Resolution process, which aims to allow a faster method of resolution of stressed assets while maintaining the legal sanctity of the same. A pre-pack is an agreement to offer faster insolvency resolution or an informal out-of-court settlement for the resolution of the debt of a distressed company. It is done through an agreement between secured creditors and investors instead of a public bidding process. Public comments had been invited by The Ministry of Corporate Affairs regarding the Pre-packaged Insolvency Resolution Process by 22 January 2021, following which the regulation will be finalized.

Insolvency and Bankruptcy Code, 2016 has been successful in strengthening the industry either by letting the company revive or taking it to its





logical conclusion so as to guard them against deterioration. The process has its own demand, both in terms of time and money, the direct and the indirect costs involved therein, the litigation that comes in the fray, etc. though, these are much less compared to its benefits. By and under an Ordinance dated 5th June 2020, the sub-committee of the Insolvency Law Committee (ILC), constituted by the Government, designed a pre-pack framework with the essence of the “Insolvency and Bankruptcy Code (IBC), and put forward its report in October. “With considerable learning and maturity of the ecosystem, and a reasonably fair debtor-creditor relationship in place, the ground seems ready to experiment new options for resolution of stress under the Code in furtherance of its objectives” the sub-committee noted in its report which has now been made public.

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**Webinar with Shri G V Prasad, Co Chairman & Managing Director, Dr Reddy’s Laboratories**  
**on 21 January 2021 over Zoom**

The Chamber organized a Webinar with **Shri G V Prasad**, Co- Chairman & Managing Director, Dr Reddy’s Laboratories Ltd. on “Lessons from Our Journey in Building a Resilient Company”, on 21 January 2021.

**Shri Aakash Shah**, President, in his Welcome Address said that India is the largest provider of generic drugs

globally. Indian pharmaceutical sector supplies over 50% of global demand for various vaccines, 40% of generic demand in the US and 25% of all medicine in the UK.

**Shri G V Prasad**, Co-Chairman & Managing Director, Dr. Reddy’s Laboratories said that Dr. Reddy’s Laboratories was founded by the scientist and technologist Kallam Anji Reddy in 1985. Dr. Reddy’s, the pioneer in the field of pharmaceutical industry, mainly emphasizes on science and technology. This company has maintained its legacy to be the first exporter of medicine in the world market. This company is always well informed about economic condition of the people in India, so the main concern of the company is to provide medicines to the people at an affordable price. Not only domestic market, Dr. Reddy’s has entered regulated foreign market for supplying medicines at a low price, which is always known for its research, technology and innovation.

The Session ended with a hearty Vote of Thanks by **Shri Rishabh Kothari**, Senior Vice President of the Chamber.

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**Webinar with Shri R. Ramanan, Additional Secretary, NITI Aayog**  
**on 21 January 2021 over Zoom**

MCCI organized a Webinar on **‘Innovation & Entrepreneurship’** with **Shri Ramanathan Ramanan**, Additional Secretary & Mission Director, ATAL



Innovation Mission, NITI Aayog on 21 January 2021.

**Shri Rishabh Kothari**, Senior Vice President, MCCI in his Welcome Address said that innovation does not always mean to create something new; innovators often take something that already exists, then they improve it, sometimes they change it and make it the best for their customers. It requires time and effort to create something truly innovative that will make difference.

**Shri Ramanathan Ramanan**, Additional Secretary & Mission Director, ATAL Innovation Mission, NITI Aayog said that there are three reasons for optimism. Firstly, India enjoys a demographic dividend with a young population. Secondly, the Indian economy is one of the fastest growing economies of the world and it has been growing in the range of 6% to 8% for many years. Thirdly, technology is available and accessible. Big Data is being processed by tiny computers at lightening speed. The purpose of Atal Innovation Mission (AIM) is to bring latest technology to bear on innovative change. The New Education Policy also addresses the gap between education and industry.

**Shri Sanjib Kumar Kothari**, Chairman, Council on MSME, MCCI offered a hearty Vote of Thanks.

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**Webinar with H.E. Adam Burakowski,  
Ambassador of Poland  
on 29 January 2021 over Zoom**

MCCI organized a Webinar on **'Doing Business with Poland'** with **H E Mr. Adam Burakowski**, Ambassador of the Republic of Poland in India and other senior Polish officials on 29 January 2021.

**Mr. Aakash Shah**, President, MCCI in his Welcome Address said that high level delegations from Poland have visited India in recent years and signed important agreements in mining, civil aviation and other areas. Given the pro-active approach, the future of trade looks bright.

**H E Mr. Adam Burakowski**, Ambassador of Poland in India said that the Polish Government is interested in providing technology in such areas as Fintech, Cybertech, Green Tech and Water as well as promoting the Polska brand. India may attract more Polish investments in food processing, waste management, MedTech and water management.

**Mr. Tomasz Janczak**, Second Secretary, Political-Economic Section, Embassy of Poland in New Delhi shared his perspective on Polish agriculture. **Ms. Ada Dyndo**, Head of Foreign Trade Office in Mumbai, Polish Investment & Trade Agency (PAIH) said that Mineral products, machinery & equipment and mechanical engineering products are the top three export product categories of Poland to India. **Ms. Zofia Kilian**, Senior Consultant, Centre for Strategic Investments, PAIH said that Investment incentives from Government include



grants, tax exemptions & d tax relief.  
**Mr. Mahesh Chandra Keyal**, Chairman,  
 Council on Foreign Trade, MCCI offered  
 a hearty Vote of Thanks.

**Symposium on Union Budget  
 - 2021-22**

**on 2 February 2021 at MCCI Conference Hall**

MCCI organized a Symposium on Union Budget 2021-22 on 2 February 2021 at MCCI Conference Hall with the following speakers:

- **Shri Amitav Kothari**, Past President, MCCI, Managing Partner, Kothari & Company;
- **Shri S. K. Tulsian**, Advocate & Senior Tax Consultant;
- **Shri Arun Kumar Agarwal**, Chairman, Council on GST & Indirect Taxes, MCCI

**Shri Aakash Shah**, President, MCCI in his Welcome Address spoke about the economic indicators and policy updates regarding the Union Budget for 2021-22, the main focus areas of which are agriculture, infrastructure and health. Atma Nirvar Swasth Bharat with outlay of Rs. 64,180 over 6 years brings a phenomenal change in the health care system of our country. Rs. 15,700 crore provided to MSME sectors in the Union Budget is more than double than the previous year.

**Shri Amitav Kothari**, Past President, MCCI, Managing Partner, Kothari & Company said that the stock market

is the barometer of the economy and the market was boomed on the budget day never like before. In this budget government is talking about privatization. The government is a facilitator and should not be involved in “business of business”. NITI Aayog will be directed to prepare a list of companies which will be privatized. Highways, railways, Tier I and Tier II cities and sports stadiums will be monetized. In this budget, the focus areas have been infrastructure, health care and employment generation. These three sectors need more money to finance and the money has to come through monetization and privatization. He apprehended that to reduce fiscal deficit, the government would decide to print note.

**Shri S.K. Tulsian**, Advocate & Senior Tax Consultant mentioned about some backlogs of the Union Budget. He spoke about the “Liable to Tax”, provision for Faceless Proceedings before the Income-tax Appellate Tribunal (ITAT) and also that Income Tax Settlement Commission shall cease to operate after February 1, 2021.

**Shri Arun Kumar Agarwal**, Chairman, Council on GST & Indirect Taxes, MCCI stated that GST is not supposed to be the part of Finance Bill expect when it is recommended by GST council. In the Union Budget, there have been taken some significant amendments on GST law. He mentioned that Sec 16 of the





IGST Act is also being amended.

**Shri Arvind Agrawal**, Chairman Direct Taxes, MCCI offered a hearty Vote of Thanks.

**Webinar on “Role of Capital Market in reviving the Economy” on 10 February 2021 over Zoom**

MCCI organized a Webinar on ‘**Role of Capital Market in Reviving the Economy**’ with **Shri Ananta Barua**, Whole Time Member, Securities and Exchange Board of India on 10 February 2021.

**Shri Aakash Shah**, President, MCCI in his Welcome Address said that SEBI, along with RBI and the MoF have played a pro-active role throughout last year in facilitating the economic recovery package in India.

**Shri Ananta Barua**, Whole Time Member, Securities and Exchange Board of India said that economic activity is expected to pick up due to vaccination. A large number of infrastructure projects are coming up which will give an impetus to the economy. Many industries such as aviation and hospitality have suffered due to COVID leading to stressed assets. In order to stimulate demand, focus should be on MSMEs and startups. Last year, companies raised Rs 65,318 crore through Qualified Institutional Placements (QIP) and Rs 60,988 crore through rights issue. Companies are expected to raise Rs. 18,990 crore through IPOs this year.

More and more companies are raising funds through debt. With regard to financing for start-ups, an Alternative Investment Fund has been set up. The deal size is in the range of Rs 15 crores to Rs 100 crores.

**Shri Subodh Kumar Agrawal**, Chairman, Council on Capital Market & Insurance, MCCI offered a hearty Vote of Thanks.

**Webinar on “World Economic Outlook” with Mr. Luis E. Breuer, Senior Resident Representative for India, Nepal & Bhutan, International Monetary Fund on 15 February 2021 over Zoom**

MCCI organized a Webinar on ‘**World Economic Outlook**’ with **Mr. Luis E. Breuer**, Senior Resident Representative for India, Nepal & Bhutan, IMF on 15 February 2021.

In his Welcome Address, **Mr. Rishabh Kothari**, Senior Vice President, MCCI said that in IMF’s January 2021 projections, the global economy is now projected to grow 5.5% in 2021 and 4.2% in 2022. The recovery will require a concerted effort by all countries, that is well recognized. There is greater need for international co-operation today, not only in terms of access to vaccine and its distribution but also for other economic resources like access to capital, sovereign debt management and international credit access.

**Mr. Luis E. Breuer**, Senior Resident Representative for India, Nepal &



Bhutan, IMF said that the GDP of India contracted in Q1 and Q2 of 2020 but recovered somewhat in H2 of 2020. While India was hard hit by the virus, it is recovering well. The good news is on the public health front with lower COVID infections and a number of approved vaccines. The forecast by IMF assumes that there may be new infections and oil prices will move up. The world economy is expected to grow by 5.5% in 2021 and 4.2% in 2022. The Indian economy which contracted by 8.1% in 2020 is expected to grow by 11.5% in 2021 and 6.8% in 2022. The divergent recoveries depend on how badly economies were hit in the first place. The impact of COVID also varies within countries. Different countries have provided varying amounts of fiscal support. The challenge is to create dynamic sectors, which can pay higher wages.

**Mr. Sanjay Rasiwasia**, Chairman, Council on Banking & Finance, MCCI offered a hearty Vote of Thanks.

**Homage Meeting in Memory of Late Shrawan Kumar Todi ji**

**on 17 February 2021  
at MCCI Conference Hall**

The Chamber organized a Homage Meeting to celebrate the life and achievements of the **Late Shrawan Kumar Todiji** on February 17, 2021 at the Chamber. Shri Todi had served as the Vice President and Senior Vice President of the Chamber, and

continued as Trustee till the recent past.

While offering heartfelt condolences, **Shri Aakash Shah**, President, MCCI said that Shri Shrawan Kumar Todi was the foremost industrialist of Eastern India. Born on August 15, 1947, he had a long association with Bengal since his childhood. Shri Shah remembered that Shri Todi started his association with the Chamber from 1983 as a Member.

**Shri A. R. Sonthalia**, Trustee & Past President, MCCI remembered that Shri S. K. Todi was very well known person in business community and was always helpful for everyone whether known or unknown to him.

**Shri B. K. Jhajharia**, Trustee & Past President, MCCI shared his vast experiences with Shri S.K Todi and remembered incidences when he personally reached out to help the Chamber and its members to resolve several challenges.

**Shri M. C. Shah**, Past President, MCCI mentioned that at Todiji with Late H. L. Somani, A. R. Sonthalia and B. K. Jhajharia helped the chamber to scale greater heights.

**Shri Santosh Saraf**, Past President, MCCI also shared his association with Shri Todiji and shared anecdotes of how Shri Todi had helped resolve his challenges in the past.

**Shri Ravi Todi**, Past President, MCCI & Son of Late S. K. Todi remembered that



the Chamber was like a second home to him and he always stayed dedicated to MCCI for its betterment.

**Webinar on 'Outlook on Indian Economy post Budget 2021' with Shri Nilesh Shah, Managing Director, Kotak Mahindra Asset Management Company Limited on 18 February 2021 over Zoom**

The Chamber organized a Webinar on 'Outlook on Indian Economy post Budget 2021' with **Shri Nilesh Shah**, Managing Director, Kotak Mahindra Asset Management Company Limited on 18 February 2021.

**Shri Rishabh Kothari**, Senior Vice President, MCCI in his Welcome Address said that one of the key features of Budget 2021 is the focus on asset monetization, from roads, warehouses, transmission lines and other forms of assets. The government is clearly trying to generate capital to reinvest in the economy in an attempt to trigger a virtuous cycle.

Shri Nilesh Shah, Managing Director, Kotak Mahindra Asset Management Company Limited said that three hits in the Budget are (1) monetization of assets, (2) the idea that PSUs are not a solution and (3) women's empowerment. Three misses in the Budget would be (1) an amnesty scheme for gold, (2) removal of taboos on gambling and (3) taxing PF of the salaried class which tends to pay higher taxes. In this Budget,

Gol has announced major plans for privatization. The first game changer is Production Linked Incentives. PLI can work in many sectors and it can bring production to India. The second game changer is the Real Estate, Construction and Housing sectors

**Shri Subodh Kumar Agrawal**, Chairman, Council on Capital Market & Insurance, MCCI offered a hearty Vote of Thanks.

**Special Session with H. E. Dr. Tizita Mulugeta, Ambassador of Ethiopia in India on 'Doing Business with Ethiopia' on 23 February 2021 at MCCI**

The Chamber organized a Special Session with H.E. Dr. Tizita Mulugeta, Ambassador of Ethiopia in India and Mr. Demesew Kebede, Minister Counselor, Ethiopian Embassy, New Delhi on "Doing Business with Ethiopia" on 23 February 2021 at MCCI Conference Hall.

**Shri Aakash Shah**, President, MCCI in his Welcome Address, said Ethiopia was the first African country to open an Embassy in newly independent India in 1950. The countries have very deep economic ties and there are over 558 Indian companies in Ethiopia with licensed investment of approximately USD 4 billion mostly in agriculture and manufacturing.

**H.E. Dr. Tizita Mulugeta**, Ambassador of Ethiopia in India mentioned that Ethiopia, a country with 110 million





population and 65 years of life expectancy, has been one of the fastest developing African economies recently. The GDP growth rate of the country has been over 10% for last 2 decades and the literacy rate is approximately 60%. Ethiopian airlines have grown rapidly in recent years with 127 international passenger flights and 58 dedicated cargo destination. India is the currently third largest investor in Ethiopia and bilateral trade between India and Ethiopia stood at USD 1.27 billion in recent past years out of which amount of India's export were USD 1.2 billion. She also informed that the present Government has taken several initiatives to encourage the investors from India to invest in several sectors.

**Mr. Demesew Kebede, Minister Counselor, Ethiopian Embassy** mentioned that the Government of Ethiopia has earmarked seven priority sectors such as Textile and Apparel, Leather & Leather Products, Pharmaceuticals, Agro-processing, Tourism, ICT and Mining & Energy for investment.

**Shri Sanjib Kothari**, Chairman, MCCI Council on MSME offered a hearty Vote of Thanks.

**16th MCCI MSME Help Desk  
on 12 March 2021 at MCCI**

16th MCCI MSME Help Desk was organized on 12th March 2021 at the Chamber premises. The Mentor Panel

for the Help Desk included :

- **Shri Rajkumar Middya**, Joint Director (P & S), MSME, Government of West Bengal (Chief Mentor);
- **Shri Sanjib Kothari**, Chairman, Council on MSME, MCCI;
- **Shri Smarajit Mitra**, Co Chairman, Council on Banking & Finance, MCCI;
- M/s. Suvidha Consultants as Technical Partner.

The objectives of the Help Desk are to help MSMEs leverage the opportunities and explore solutions to the key issues, in which domain and subject matter experts will be available for mentoring, handholding and consultation for the MSME units.

There were 9 mentee units each having a one-on-one session with the Mentor Panel.

**Workshop on Government e-Marketplace (GeM) with Shri Nitin Jain Director of Marvel Infocomm Pvt. Ltd on 13 March 2021 at MCCI Conference Hall**

The Chamber organized a Workshop on **Government e-Marketplace (GeM)** with **Shri Nitin Jain**, Director of Marvel Infocomm Pvt. Ltd in March 13, 2021 at MCCI premises.

In his Welcome Address, **Shri Aakash Shah**, President, MCCI said that the Government e-Marketplace (GeM) is the one-stop portal which offers



wonderful business opportunities for small businesses. This initiative has been launched by the Ministry of Commerce and Industry to enhance transparency, efficiency and speed in public procurement.

**Shri Nitin Jain**, Director of Marvel Infocomm Pvt. Ltd **pointed out that there are** more than 50,000 Government departments conducting business worth more than INR 85,000 crore through GeM. GeM opens up opportunities for small business to get government contracts and more than 15,000 companies are already enlisted to GeM.

He clarified that along with OEMs, resellers and even service providers can register on the GeM portal. As the primary user identification Aadhar Card and/or Pan Card can be used to register. He explained the following advantages which a seller can enjoy by registering on GeM for doing business :

- Seller get direct access to all Government departments.
- New Product suggestion facility is available to sellers.
- Dynamic pricing is permitted based on market condition.
- GeM provides seller-friendly dashboard for selling and monitoring of supplies and payments.

The workshop was moderated by **Shri Sanjib Kothari**, Treasurer and Chairman, Council on MSME, MCCI, who also offered a hearty Vote of Thanks.

### **Webinar on Code on Wages 2019 & its Implications on 24 March 2021 over Zoom**

The Chamber organized a Webinar on Code on Wages 2019 & its Implications with **Shri Jeetendra Gupta**, Advocate on Record, Supreme Court of India on 24 March 2021.

In his Welcome Address, **Shri Aakash Shah**, President, MCCI said that the New code was brought in to avoid the regulatory multiplicity of the numerous codes it supersedes, in order to provide one comprehensive Wage Code under one legislation.

**Shri Jeetendra Gupta**, Advocate on Record, Supreme Court of India, mentioned that four laws have been combined to form the new Labour Code. These laws are: a. The Code on Wages, 2019; b. The Occupational Safety, Health and Working Conditions Code, 2020; c. The Industrial Relations Code, 2020 and d. The Code on Social security, 2020. The Code seeks to ensure 'wages' for every worker and intends to increase the legislative protection of minimum wage. The code is applicable to all establishments across organized and unorganized sectors. No employer shall pay to any employee wages less than the minimum rate of wages notified by the appropriate Government. In case of removal, dismissal, retrenchment and resignation of an employee, the wages has to be paid within two working days. Employer may have to pay leave



encashment, bonus and gratuity at a higher rate and thus financial cost for the employer will increase.

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**Webinar on “Ethics for Insolvency Professional”**  
**on 27 March 2021 over Zoom**

The Chamber organised a Webinar on Ethics for Insolvency Professional with **Dr. Mukulita Vijayawargiya**, Wholetime Member, Insolvency & Bankruptcy Board of India on 27 March 2021.

In his Welcome Address, **Shri Rishabh Kothari**, Senior Vice President, MCCI said that Insolvency, often a dreaded term for entrepreneurs and businessmen, is an unfortunate situation for which every business needs to be prepared for.

**Dr. Mukulita Vijayawargiya**, Wholetime Member, Insolvency & Bankruptcy Board of India mentioned that it is important

to maintain a cordial relationship and mutual trust between stakeholder and professional. She felt that the success of Ease of Doing Business initiatives depends on the ethics of professional. A professional must maintain integrity by being honest, straightforward and forthright in all professional relationship. A professional must not misrepresent any facts or situations and should refrain from being involved in any action that would being disrepute to the professional. A professional must act with objectivity in his or her professional dealings by ensuring that his or her decisions are made without any bias, conflict of interest, under influence of any aprty whether directly connected to insolvency proceedings or not.

Vote of Thanks was offered by **Smt. Mamta Binani**, Chairperson, Council of Legal Affairs, MCCI.

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## MCCI LADIES FORUM

### MLF Webinar on \*Freedom Revisited\*!!!

on 8 May 2020 over Facebook Live

MLF Webinar organized a Webinar on \*Freedom Revisited\* !!! A comprehensive discussion on the shift we are embracing as #Educational #Social #Economical changes! On 8 May 2020 over Facebook Live. This Session, a joint collaboration between MLF & Sonalis Cubo was addressed by:

- **Smt. Prapti Jhajharia**, Immediate Past Chairperson of MLF & Founder, The Glass Onion
- **Smt. Snigdha Shah**, Chairperson, MLF & General Manager, SVP, Kolkata
- **Smt. Divya Agarwal**, Chairperson, MLF 2013-14

The Session was a comprehensive discussion on the shift as the society embraces educational, social and economical changes, which was moderated by **Ms.Vayjayanti Pugalia**, Founder, Sonali's Cubo.

**Smt. Vayjayanti Pugalia** wondered if the lockdown has made people more tolerant and compassionate. The pandemic has shown that people can be united on a global basis with technology as the saviour. The pandemic has reduced carbon emission.

**Smt. Snigdha Shah** said that she has

realized that it is important to take stock of life and be grateful for everything. There is no gender bias in compassion; women and men can be equally kind. COVID is a long drawn out problem, in which relief, recovery and resilience will be extremely important. Uncertainty with jobs will stay for some time. Hope is coming from the philanthropic space. Chambers of Commerce can spread the message through workshops and other platforms.

**Smt. Prapti Jhajharia** mentioned that the lockdown has made people more tolerant and compassionate of other people's health. Sustainability is important and everything must be used properly with less wastage.

**Smt. Divya Agarwal** observed that India is the land of the Vedas which was undermined by Western culture. Spiritualism, meditation and introspection were always there.

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### MLF Webinar on 'Let Food Be Thy Medicine & Medicine be Thy Food' with Smt. Puja Agarwal, Founder, Nutrition Redefined on 3 July 2020 over Zoom

MLF organized a Webinar with **Smt. Puja Agarwal**, Founder of Nutrition Redefined, a certified Sports Nutritionist, a Fitness Consultant and a Lecturer at



the K11 School of Fitness Sciences on 'Let Food be Thy Medicine & Medicine be Thy Food' on 3 July 2020.

**Smt. Snigdha Shah**, Chairperson, MCCI MLF delivered her in her Welcome Address and extended a cordial welcome to the guest and the participants.

**Smt. Puja Agarwal** said that the myth is that dietary fat is equal to body fat. The truth is that excess carbohydrates are the cause of body fat. PUFA oils are supposed to be good for the heart, while the truth is that they are cancer causing. Another myth is that breakfast is the best time to eat. The truth is that there is no best time to eat. The pharmaceutical industry does not create cures. They create customers. If we eat the right foods, exercise regularly and sleep well, we should do well. Vegetarians need to be conscious about their intake of protein. Milk, pulses, sprouts and protein supplements are sources of protein. Calcium supplements are important for women.

**Smt. Manasi Kothari**, Vice Chairperson, MLF offered a hearty Vote of Thanks.

**Webinar with Smt. Manjri Agarwal, Chef, BIG PLATE SMALL PLATE & Senior Vice Chairperson, FLO on 27 June 2020 over Zoom**

MLF organized a Cook Along Webinar with **Smt. Manjri Agarwal**, Food Writer, Restaurateur and Senior Vice

Chairperson of FLO on 27 June 2020.

Smt. Snigdha Shah, Chairperson, MLF in her Welcome Address greeted the participants and introduced Smt. Agarwal.

Smt. Manjri Agarwal held an engaging cookery session. Her versatile preparations included Quinoa with Brinjal Tahini Paste, Sweet Potato Bruschetta and Korean Bibimbap. She gave a live demonstration on how to cook these dishes. Being a health coach, she also pointed out the health benefits of various ingredients which had the participants engaged. In order to preserve nutrients, she recommended that food should not be overcooked. She also talked about the benefits of prebiotic food.

Smt. Manasi Kothari, Co-Chairperson, MLF offered a hearty Vote of Thanks.

**Webinar on Demystify Some Concepts of Interior Design for your Homes' on 7 August 2020 over Zoom**

MLF organized a Webinar with **Smt. Rupande Shah**, Founder, Rupande Shah & Associates in conversation with Smt. Shradha Manaktala, Fashion Designer, Digital Creator & Influencer, Stylist & Consultant on 'Demystify Some Concepts of Interior Design for your Homes' on 7 August 2020.

**Smt. Snigdha Shah**, Chairperson, MLF in her Welcome Address welcomed the



guests as icons of success.

**Smt. Shradha Manaktala**, Fashion Designer, Digital Creator & Influencer, Stylist & Consultant moderated the Session.

**Smt. Rupande Shah**, Founder, Rupande Shah & Associates said that at homes today one needs segregated well defined spaces for different activities. For example, one needs a quiet corner at home for 'me time'. In some homes, dining tables can be converted to work stations. Instead of buying new furniture, one should revamp existing furniture and make it multifunctional such as the commonly found sofa cum bed. Outdoors environment can be created at home with indoor plants which purify the air and bring in freshness. Mani plants for example are not difficult to maintain. She spoke about the concept of Environmentally Sustainable Interior Design (ESID). Sustainable material must be locally and easily available. Cotton is not a sustainable material as maximum amount of pesticide is used to make cotton.

In order to de-clutter our homes, one should throw away things that are not used for six months.

**Smt. Manasi Kothari**, Co-Chairperson, MLF offered a hearty Vote of Thanks.

**Webinar on "Brand You Incorporated - Role of Personal Branding in Success"**  
**on 13 August 2020 over Zoom.**

MLF organized a Zoom Webinar with **Smt. Vayjayanti Pugalia**, Founder, Sonali's Cubo on "Brand You Incorporated" - Role of Personal Branding in Success on 13 August 2020.

**Smt. Snigdha Shah**, Chairperson, MLF in her Welcome Address said that this Session promotes self development. In today's cut throat competitive world, it is important to stand out.

**Smt. Vayjayanti Pugalia**, Founder, Sonali's Cubo said that personal branding is not corporate branding, it is about own reputation. One should start building personal brand from the inner circle. Expression of beliefs to the concerned people. In personal branding, the tone of the voice matters. In order to achieve personal branding, one must be consistent, honest and sustainable in behaviour. It is important to understand that one's relevance at work in enhancing personal branding. Building a personal brand is hard when one is not genuine, it requires transparency, originality and hard work. Personal brands are not fake. Another myth is that personal brands are not meant for introverts. A third myth is that personal brands make us egoistic and self obsessed. Children also need personal branding to differentiate them from others in these competitive times.

**Smt. Manasi Kothari**, Co-Chairperson, MLF offered a hearty Vote of Thanks.





**Webinar on ‘Unveiling the secrets behind Beautiful & Youthful Skin’ on 21 September 2020 over Zoom**

MLF organized a Zoom Webinar with **Dr. Geetika Mittal Gupta**, Founder & Medical Director, ISAAC Luxe on ‘Unveiling the secrets behind Beautiful & Youthful Skin’ on 21 September 2020.

**Smt. Snigdha Shah**, Chairperson, MLF in her Welcome Address welcomed the guests and said that good skin is the foundation of beauty.

**Dr. Geetika Mittal Gupta**, Founder & Medical Director, ISAAC Luxe said that skin is the largest organ of the body. The skin protects us from harmful UV rays and it is temperature and hormone sensitive. We need to buy the right products for our skin type. Skin may be dry, dry & dehydrated, oily or sensitive. Dry & dehydrated skin happens when the water content inside the body is missing. It is important to increase water intake for dry & dehydrated skin. An average person should drink 3 to 4 litres of water per day. Water intake may be reduced by doctors for the elderly. We should gauge our activity level to decide on our water intake. Vitamins C & D and Zinc are good for the skin. She spoke about the importance of Cleaner, Toner, Serum, Moisturizer and Sunblock for beautiful and youthful skin. With regard to aging, anti-aging treatments are meant to reduce wrinkles and other signs of aging.

**Smt. Manasi Kothari**, Co-Chairperson, MLF offered a hearty Vote of Thanks.

**Webinar on ‘Getting Creative with Digital Marketing - A Workshop on Canva’ on 6 February 2021 over Zoom**

MLF organized a Webinar on ‘Getting Creative with Digital Marketing - A workshop on Canva’ as part of a three part Workshop Series for Solopreneurs with **Smt. Aditi Jhunjunwala**, Graphic Design Educationalist on 6 February 2021.

**Smt. Snigdha Shah**, Chairperson, MLF in her Welcome Address said that MLF plans to hold curated sessions for learning as it is important to upgrade skills. Smt. Jhunjunwala has held the position of art director and she has worked with several large companies and big brands. She will share simple tools of Canva.

**Smt. Aditi Jhunjunwala**, Graphic Design Educationalist said that she would share graphic design simplified. She said that Canva (Canva.com) is a do it yourself design platform with thousands of pre-designed templates. A beginner can use the templates approach, in limited fonts and create simple designs. Canva can be used to create cards, presentations, invitations, resumes, infographics, newsletters, etc. Canva comes with a huge array of features. The benefits of Canva are that it is a great design tool for new designers; it has preset templates; it saves your designs and one can upload their own photos. One can design



anything and publish anywhere. Some templates are free while others have to be paid for. One can select their background, colour, text, font, opacity, special effects, brightness, line height, spacing, logo, etc. to create their own art work. One can also add their own videos and audio to their art work.

**Smt. Manasi Kothari**, Co-Chairperson, MLF offered a hearty Vote of Thanks.

**Webinar on Crafting an Online Presence for Small Business from Small to Mighty: Part of a Three Part Workshop Series for Solopreneurs On 19 February 2021 over Zoom**

MLF organized a Webinar on Crafting an Online Presence for your Small Business from Small to Mighty: Part of a Three Part Workshop Series for Solopreneurs on February 19, 2021. The Webinar was addressed by **Shri Sundeep Tibrewal**, Founder, Glad2ba Woman Business Community.

In her Welcome Address, **Smt. Snigdha Shah**, Chairperson, MLF extended a cordial welcome to the speaker. She also spoke about the importance of being a soloprenuer and the challenges thereof.

Addressing the guests attending the programme, **Shri Sundeep Tibrewal**, Founder, Glad2ba Woman Business Community (GWBC) started his address by acknowledging women for their multitasking ability. The women who are engaging in business have

some common motivational causes such as self respect and interests, passions, unpredictable adversities and financial crisis. He mentioned that it is important for a business to create some differentiations. Differentiations make any initiative non identical to the others. In case of digital marketing having branding and awareness around the products and services is extremely crucial but branding and awareness itself is not enough. While targeting the audience for the business, the entrepreneur has to keep in his mind these following factors:

- Different age groups
- Gender
- Purchasing power ability
- Preferences

A content which has an emotional impact has more possibilities to go viral. Shri Tibrewal suggested that solopreneurs and micro entrepreneurs should not start selling their products in their own website, it is a very hard process. So it is profitable for new businesses to start selling their products in existing E-Commerce platforms.

**Smt. Manasi Kothari**, Co Chairperson, MLF offered a hearty Vote of Thanks.

**Session on International Women's Day at Indian Oil Corporation with Smt. Snigdha Shah, Chairperson, MLF on 8 March 2021**

To celebrate International Women's

Day, a session was held by Indian Oil Corporation Ltd. (IOC) on 8th March 2020 at IOC Bhavan, Dhakuria, Kolkata. This year the theme was #ChooseToChallenge.

**Smt. Snigdha Shah**, Chairperson, MLF addressed the Session as the Chief Guest and shared her experience and thoughts on the theme. The Session was also addressed by Shri A C Ghosh, Executive Director, IOC Ltd.

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**Webinar on “Importance of Spirituality in the Contemporary World”**

**on 8 March 2021 over Zoom**

MLF organised a Webinar, titled ‘Importance of Spirituality in the Contemporary World’ with **Sadhvi Bhagawati Saraswati**, Renowned Spiritual Leader and Motivational Speaker to celebrate the International Women’s Day on 8 March 2021.

**Smt. Snigdha Shah**, Chairperson, MLF in her Welcome Address spoke about the spirit of womanhood irrespective of national, ethnic, cultural, economic and political identities. She added that MCCI Ladies Forum (MLF) works on women related social issues and represents them to concerned government departments, technical agencies, and international organizations. The MLF passionately promotes the cause of

women empowerment and gender equality.

**Sadhvi Bhagawati Saraswati**, Renowned Spiritual Leader and Motivational Speaker said that women can often hurt themselves while doing comparison based on skin colour, beauty, money and fame and they believe that they are not enough. She suggested that women should experience the inner strength that they have. Women only have the ability to create a new life. She recommended that women need to come together as a community and create space together to express the problems such as violence, gender inequality, moral policing and stereotypes. She also highlighted that stress has become a global epidemic and women are often its hapless victims. She enlightened that people not to choose wrong directions of life. Sadhvi mentioned that people who are able get the subsistence should always be thankful to the life. People should find love for themselves and they have the power to choose love. The “Mantra” for living a peaceful life is to choose the path of love and peace and never deviate from the path of your own morality.

**Smt. Manasi Kothari**, Co-Chairperson, MCCI Ladies Forum (MLF) offered hearty Vote of Thanks.

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## OTHER IMPORTANT EVENTS

### Webinar on “A Crisis is also an Opportunity”

on 17 April 2020 over Zoom online platform

The Chamber organised a Webinar on “A Crisis is also an Opportunity” with Kamlesh D. Patel or Daaji, Global Guide & President of the Heartfulness Institute, Dr. Ichak Kalderon Adizes, Founder & President, Adizes Institute.

### Distribution of Masks, gloves and Sanitisers by MCCI at College Street and Ramlal Bazar on 19 April and 25 April 2020

MCCI distributed tirpal and other necessary items to the concerned people and also PPE kits, masks, gloves and sanitisers at College Street Market & Ramlal Bazar worth Rs. 6,32,706/- in total. Shri Vivek Gupta, President of the Chamber was present and distributed masks, gloves and sanitisers amongst shopkeepers, hawkers and customers on 19 April and 25 April 2020. Shri S. Roy, DDG also distributed the articles to the designated persons in the markets. This was done as per the meeting held with Hon’ble C.M., GoWB on 13 April 2020.

### Video Conference with Shri Piyush Goyal, Hon’ble CIM, Govt. of India

on 28 April 2020

A Video Conference meeting was held with Shri Piyush Goyal, Hon’ble Minister for Commerce & Industry, Govt of india, which was attended by Shri Vivek Gupta, President, MCCI and Shri Aakash Shah, Sr. Vice President, MCCI. The Agenda of the meeting included review of ATR on the action points emerging from discussions of the videoconference held previously & also issues related to industry, post 15th April, 2020.

### MCCI Contribution to West Bengal State Emergency Relief Fund on 5 May 2020

MCCI contributed Rs. 21 Lakhs (Rupees Twenty one Lakhs) to the West Bengal State Emergency Relief Fund to strengthen the hands of Hon’ble Chief Minister, Smt. Mamata Banerjee to fight against COVID 19. The initiative was taken by Shri Vivek Gupta, President, MCCI.

The Chamber received donation from the following members for West Bengal State Emergency Relief Fund, details of which are given below :

SI.No.	NAME	AMOUNT (Rs.)
1	Shri Vivek Gupta	1,00,000
2	Shri Aakash Shah	1,00,000



<b>SI.No.</b>	<b>NAME</b>	<b>AMOUNT (Rs.)</b>
3	Shri Rishabh Kothari	1,00,000
4	Shri Suresh Jhunhunwala	1,00,000
5	Shri S. S. Bagaria	1,00,000
6	Shri Ajay Kajaria	1,00,000
7	Shri Kunj Bihari Agarwala	1,00,000
8	Shri Sanjay Agarwal	1,00,000
9	Shri Arun Kumar Saraf	1,00,000
10	Shri Hemant Bangur	1,00,000
11	Shri Vishal Jhajharia	1,00,000
12	Shri Shyam Agarwal	1,00,000
13	Shri Namit Bajoria	1,00,000
14	Shri Shyamlal Agarwal	51,000
15	Shri Vishnu Bhandari	51,000
16	Shri Kailash Chand Goyal	51,000
17	Shri Sanjay Rasiwasia	51,000
18	Shri Lavesh Poddar	50,000
19	Shri Santosh Saraf	25,000
20	Shri Sushil Dhandhanian	25,000
21	Shri Atul Churiwal	25,000
22	Shri Rajiv Bhartia	25,000
23	Smt. Mamta Binani	25,000
24	Shri C.K. Jain	25,000
25	Shri Surendra Keyal	25,000
26	Shri Akhil Sonthalia	25,000
27	Shri Sanjib Kothari	21,000
28	Shri Abhishek Agarwal	21,000



SI.No.	NAME	AMOUNT (Rs.)
29	Shri Srikant Jain	21,000
30	Shri Sharad Khaitan	21,000
31	Shri Pradeep Kumar Singhania	21,000
32	Shri Sanjay Sureka	21,000
33	Shri Tushar Basu	15,000
34	Smt. Snigdha Shah, Namrata Shah & Manasi Kothari (MLF)	15,000
35	Shri Suresh Agarwal	11,000
36	Shri Smarajit Mitra	11,000
37	Shri Ajay Jalan	11,000
38	Shri Arun Agarwal	5,000
39	Shri Vineet Nahata	5,000
40	Smt. Prapti Jhajharia (MLF)	5,000
41	Smt. Sashi Agarwal	5,000
42	Smt. Chaitali Das (MLF)	5,000
43	Smt. Nidhi Goyal (MLF)	5,000
44	Madhu Rajgaria (MLF)	5,000
	<b>TOTAL</b>	<b>19,78,000</b>

**Webinar on “Indian Steel Industry in Post COVID-19 Era: Challenges & Opportunities”  
on 15 May 2020**

A Webinar was held on “Indian Steel Industry in Post COVID-19 Era : Challenges & Opportunities” on 15 May 2020 with the following Speakers :

- **Shri Faggan Singh Kulaste**, Hon'ble Minister of Steel, Govt. of India as the Chief Guest

- **Smt. Rasika Chaube**, Addl. Secretary, Ministry of Steel, Govt. of India – Key Note Speaker

- **Shri Anil Kumar Chaudhary**, Chairman, SAIL

- **Shri Dilip Oommen**, CEO, ArcelorMittal, Nippon Steel India

- **Shri V. R. Sharma**, Managing Director & CEO, JSPL

- **Shri Jayant Acharya**, Director of Commercial, Marketing & Corporate





Strategy, JSW Steel Ltd.

- **Shri Ravi Singh**, CEO, SULB, Bahrain
- **Shri Sabyasachi Bandopadhyay**, CTO, Big River Steel, USA
- **Shri Subrata Mitra**, Ex-Jt. Managing Director, M.N.Dastur Pvt. Ltd.
- **Mr. Ulrich Greiner Pachter**, M.D. & CEO, SMS India Pvt. Ltd.
- **Shri Sushim Banerjee**, Director General, Institute for Steel Development & Growth
- **Shri Gajendra Panwar**, M.D. Danieli India Pvt. Ltd.
- **Dr. Mukesh Kumar**, Director, SRTMI
- **Shri Anil Anand**, Managing Director, Paul Wurth India
- **Shri Sridhar Krishnamoorthy**, M.D., Arjas Steel Pvt. Ltd.

The Session was moderated by **Shri Nirmalya Mukherjee**, Editor & M.D., Steel & Metallurgy.

**Shri Vivek Gupta**, President, MCCI delivered the Welcome Address.

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**Third Anniversary of the launch of the Goods and Services Tax (GST) regime on 1 July 2020 at GST Bhawan**

The Third Anniversary of the launch of the Goods and Services Tax (GST) regime was organized on 1 July 2020 at GST Bhawan.

**Shri Vivek Gupta**, President, MCCI attended the programme along with

**Shri Arun Kumar Agarwal**, Chairman, Council on Indirect Taxes & GST, MCCI.

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**Meeting with Shri Piyush Goyal, Hon'ble Union Minister for Commerce & Industry and Railways on 24 November 2020 through Cisco Webex.**

**Shri Piyush Goyal**, Hon'ble Minister for Commerce & Industry and Railways, Govt. Of India convened a Meeting with the Presidents/senior Representatives of all Chambers of Commerce and industry & trade Associations all over the country on 24th November 2020 over Video Conferencing.

The Chamber was represented by **Shri Aakash Shah**, President and Shri Rishabh Kothari, Senior Vice President of the Chamber. At the Meeting, certain issues of the members were discussed including the following:

- Issue of Risky Exporters
- Issue faced by members over non-implementation of NIRVIK Scheme
- GST Issues of Ball Pen Industry
- Import Duty Issues of Fragrances & Flavours Industry

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**Presentation of Union Budget - 2021-22 on 1 February 2021 at MCCI**

The presentation of Union Budget 2021-22 at the Parliament by **Smt. Nirmala Sitharaman**, Union Finance Minister was screened live at the Conference



Hall of the Chamber. This session was attended by **Shri A R Sonthalia**, Trustee and Past President, MCCI, **Shri Santosh Saraf**, Past President, MCCI, **Shri Arvind Agrawal**, Chairman, Council on Direct Taxes, MCCI and other senior members of the Chamber.

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**Bengal Business Conclave & Synergy 2021 by Government of West Bengal on 8 February 2021 at Uttirna, Alipore**

'**Bengal Business Conclave & Synergy 2021**' was organized by the Departments of Industries, Commerce & Enterprises, and MSME & Textiles of Govt. of West Bengal and West Bengal Industrial Development Corporation (WBIDC) on 8 February at 10.30 AM at Uttirna, Alipore. FICCI was the Conclave Partner.

The Conclave was addressed by **Dr. Amit Mitra**, Hon'ble Minister-In-Charge, Departments of Industries, Commerce & Enterprises, Finance, MSME & Textile, IT & E, PE & IR, Govt. of West Bengal was the Chief Guest and Shri Rajiva Sinha, Chairman, WBIDC.

**Shri Aakash Shah**, President, MCCI and Shri Rishabh Kothari, Senior Vice President, MCCI attended the Conclave on behalf of the Chamber.

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**A Courtesy visit to Shri Jagdeep Dhankhar, Hon'ble Governor of West Bengal on 22 February, 2021**

A Courtesy visit was done from the Chamber to **Shri Jagdeep Dhankhar**, Hon'ble Governor of West Bengal at Raj Bhavan, Kolkata on 22nd February 2021.

The Chamber Delegation was led by **Shri Aakash Shah**, President and was joined by **Shri Rishabh Kothari**, Sr. Vice President, **Shri Lalit Beriwal**, Vice President, Shri Vishal Jhajharia, Past President, MCCI and **Shri S. Roy**, DDG.

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**Meeting on GI Product on 23 March 2021 at MCCI**

MCCI hosted a discussion with **Shri Ranajoy Sen**, Senior Project Consultant Strategy and Transactions, Ernst & Young, LLP on GI product on March 23, 2021 at MCCI premises. The members of Council on Jute, MCCI and Council on Agriculture and Food processing, MCCI were present in this meeting. The discussion focused on how to promote GI products in exports and suggested government initiatives in regard of this.

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## PRESS COMMUNIQUE

### 16.04.2020

A Press Communiqué was issued on Webinar on “Future Roadmap of Online Learning & Education: Takeaways from the Lockdown days” with Dr. Partha Sarathi Ganguli, Chief Mentor, Saraswationline.com and a renowned Education expert

### 17.04.2020

A Press Communiqué was issued on some of the measures announced by Shri Shaktikanta Das, Governor, Reserve Bank of India

### 17.04.2020

A Press Communiqué was issued on Webinar on “How to create your organization’s value during crisis times” with Shri Alope Sasmal, Principal Officer & Zonal Head, India Bulls Private Equity

### 19.04.2020

A Press Communiqué was issued on Webinar on “How to Manage Work from Home using right Technology” with Sanjib Sanghi, CA, Digital Transformation Evangelist & Co-Chairman, MCCI IT & Communication Council

### 20.04.2020

A Press Communiqué was issued on Webinar on “Redefining Retail post Covid 19”

### 21.04.2020

A Press Communiqué was issued on Webinar on “COVID-19 Emergency, a wake up call for the Agri & Food

Processing Industry to be future ready”

### 22.04.2020

A Press Communiqué was issued on Webinar on “Economic Impact of Lockdown on MSMEs and Feasible Solutions”

### 23.04.2020

A Press Communiqué was issued on Webinar on “SME’s-Managing Crisis and preparation post COVID-19”

### 24.04.2020

A Press Communiqué was issued on Webinar on “Covid-19 and its effect on the Coal & Power Sector”

### 24.04.2020

A Press Communiqué was issued on Webinar on “Revisiting Risk Management in light of Covid and Climate change”

### 25.04.2020

A Press Communiqué was issued on Webinar on “Why Companies need to invest in a role-based model during the Covid-19 Paradigm”

### 25.04.2020

A Press Communiqué was issued on Webinar on “Leveraging new Media to Acquire new Customers during Lockdown”

### 28.04.2020

A Press Communiqué was issued on Webinar on “Changing Scenario of Intellectual Property Rights for MSMEs post COVID”





**29.04.2020**

A Press Communiqué was issued on Webinar with Shri Suresh Prabhu, Hon'ble Member of Parliament and India's Sherpa to G7 & G20 Forum.

**29.04.2020**

A Press Communiqué was issued on Webinar on Logistics

**30.04.2020**

A Press Communiqué was issued on Webinar on "Force Majeure in arrangements and particulars reference to insurance and capital market"

**08.05.2020**

A Press Communiqué was issued on e-Session on "Freedom Revisited"

**10.05.2020**

A Press Communiqué was issued on Webinar on "Prospect and challenges of Textile industry - in post covid era" with Smt. Smriti Irani, Hon'ble Minister of Textiles and Women & Child Development, Government of India

**12.05.2020**

A Press Communiqué was issued on Webinar with Mr. Andrew Ford, Consul General of Australia on "How is Australia tackling Coronavirus and what will be the likely impact on its relations with its trading partners"

**15.05.2020**

A Press Communiqué was issued on Webinar on 'Cyber Security : The Road Ahead, post COVID'

**16.05.2020**

A Press Communiqué was issued on

Webinar on "The Impact of Covid19 on the Indian Start-up Ecosystems"

**18.05.2020**

A Press Communiqué was issued on Webinar on 'Business Challenges - During and Post COVID-19: Labour Related Issues'

**19.05.2020**

A Press Communiqué was issued on Webinar on 'Making MSMEs Atmanirbhar - The Road Ahead' with Shri Nitin Gadkari, Hon'ble Minister of Road Transport & Highways and MSMEs, Govt. of India

**28.05.2020**

A Press Communiqué was issued on Webinar on 'Mitigate Risk of COVID-19 at your WorkPlace' in association with NowPurchase

**05.06.2020**

A Press Communiqué was issued on Webinar on 'Reviving Indian economy in Covid - 19 era' with Shri Anurag Singh Thakur, Hon'ble Minister of State for Finance & Corporate Affairs, Govt of India.

**09.06.2020**

A Press Communiqué was issued on Webinar on "Building a Resilient India" with Shri Jayant Sinha, Member of Parliament, Chairperson for Standing Committee on Finance, Gol

**13.06.2020**

A Press Communiqué was issued on Webinar on 'Finance Workout: Learn how to manage your money like a CEO'

**13.06.2020**

A Press Communiqué was issued on Webinar on 'Finance and Incentives for MSMEs'

**19.06.2020**

A Press Communiqué was issued on Webinar with Shri Sadhan Pande, Hon'ble MIC for Consumer Affairs, Self Help Group & Self Employment, Govt of West Bengal on 'Consumer Protection during the Covid 19 Days'

**20.06.2020**

A Press Communiqué was issued on Webinar with Janab Firhad Hakim, Hon'ble Chairperson, Board of Administrators, KMC & Minister of Urban Development & Municipal Affairs, Govt of WB

**23.06.2020**

A Press Communiqué was issued on Webinar with Dr. Krishnamurthy V Subramanian, Chief Economic Advisor, Govt. of India on 'Economic Recovery in the COVID Era'

**26.06.2020**

A Press Communiqué was issued on Webinar with Shri P K Mazumdar, Chief Advisor to the Hon'ble Chief Minister on Agriculture & Allied sectors

**27.06.2020**

A Press Communiqué was issued on Webinar on 'Insurance in Covid-19 era - The Need for a New Approach' with Anamika Roy Rashtrawar, MD & CEO, IFFCO Tokio General Insurance Company Ltd.

**02.07.2020**

A Press Communiqué was issued on Webinar on 'Banks Support to Industries to Overcome Covid crisis' with Mr. A K Goel, MD & CEO, UCO Bank

**03.07.2020**

A Press Communiqué was issued on MLF Webinar on 'Let Food Be Thy Medicine & Medicine be Thy Food' with Puja Agarwal

**04.07.2020**

A Press Communiqué was issued on Webinar on "Confronting Environmental Degradation & Climate Change - Road Ahead" with Shri Babul Supriyo, Hon'ble Minister of State for Environment, Forest & Climate Change, Govt. of India

**08.07.2020**

A Press Communiqué was issued on Webinar on 'Role of Advertising in Current Global Scenario: Challenges and Opportunities for National and International Brands'

**11.07.2020**

A Press Communiqué was issued on Webinar on 'Digital Learning post COVID - The Way Forward' in association with OLPC [One Laptop Per Child] Foundation

**11.07.2020**

A Press Communiqué was issued on Webinar with Suhel Seth and Swapan Seth on 'MARKETING 19.0 - How the Business of Marketing will change in Post COVID-19 World'



**17.07.2020**

A Press Communiqué was issued on Webinar on 'Emerging Opportunities in Indian Capital Market'

**20.07.2020**

A Press Communiqué was issued on Webinar on 'Growth of Commerce & Industry and Role of Indian Railways' with Shri Piyush Goyal, Hon'ble Minister of Railways, Commerce & Industry, Government of India.

**21.07.2020**

A Press Communiqué was issued on Webinar on 'Unlocking Inclusive Contract Drafting Post COVID 19'

**23.07.2020**

A Press Communiqué was issued on Webinar on 'Foreign Trade Policy of India in COVID Era'

**24.07.2020**

A Press Communiqué was issued on Webinar on 'Evolving Role of Banks in the COVID-19 Era' with Shri Pallav Mohapatra, MD & CEO, Central Bank of India

**30.07.2020**

A Press Communiqué was issued on Webinar on "Export of Indian Agro Food & Allied Commodities: Challenges & a Smart Roadmap"

**31.07.2020**

A Press Communiqué was issued on Webinar on 'Changing Landscape of Capital Market in post Covid Era'

**07.08.2020**

A Press Communiqué was issued on

MLF Webinar on 'Demystify some concepts of interior design for your homes'

**08.08.2020**

A Press Communiqué was issued on Webinar on 'Prospects & Challenges for Agriculture in a COVID Environment' with Shri Narendra Singh Tomar, Hon'ble Minister of Agriculture & Farmers Welfare and Rural Development & Panchayati Raj, Govt of India.

**13.08.2020**

A Press Communiqué was issued on MLF Webinar on 'Brand You Incorporated - Role of Personal Branding In Success!' with Vayjayanti Saharia Pugalia, Founder, Sonalis Cubo

**14.08.2020**

A Press Communiqué was issued on Webinar on 'Role of Banking in Post - Pandemic Economic Recovery' with Shri Chandra Shekhar Ghosh, MD & CEO, Bandhan Bank.

**19.08.2020**

A Press Communiqué was issued on Webinar on 'Implications of the Transformation on the Education System in India'

**22.08.2020**

A Press Communiqué was issued on Webinar on 'Scaling Up for MSMEs'

**27.08.2020**

A Press Communiqué was issued on e-Workshop on "Banglashree Incentive Scheme for MSME sector in West Bengal"





**16.09.2020**

A Press Communiqué was issued on Webinar in association with LIC of India on 'Indian Insurance- Post Covid Challenges & Opportunities'

**19.09.2020**

A Press Communiqué was issued on Handholding Workshop on Udyam and GeM Registration

**21.09.2020**

A Press Communiqué was issued on MLF Webinar on 'Unveiling the secrets behind Beautiful & Youthful Skin'

**22.09.2020**

A Press Communiqué was issued on Webinar in association with Dhruva Advisors LLP, on 'Claiming refund of input tax credit ITC in an inverted duty structure'

**07.10.2020**

A Press Communiqué was issued on Webinar on 'The Envidable World of Personal Guarantees'

**03.11.2020**

A Press Communiqué was issued on Webinar on 'Process of Revival of Companies under section 252'

**10.11.2020**

A Press Communiqué was issued on e-Workshop on "TDS/TCS for MSMEs"

**18.11.2020**

A Press Communiqué was issued on Webinar on 'Recent Changes in Labour Laws'

**19.11.2020**

A Press Communiqué was issued on

119th Annual General Meeting of the Chamber at Hotel Oberoi Grand

**15.12.2020**

A Press Communiqué was issued on Special Session with Shri Ramdas Athawale, Hon'ble Minister of State for Social Justice & Empowerment, Govt. of India on "Social Justice and Empowerment for All"

**22.12.2020**

A Press Communiqué was issued on Webinar on 'Drinking Water & Sanitation : for All' with Upendra Prasad Singh, IAS, Secretary, Dept. of Drinking Water & Sanitation, Gol, held at 11 am on Zoom online Platform

**29.12.2020**

A Press Communiqué was issued on Webinar on 'Atmanirbhar Bharat - A Golden Opportunity for Industries' with Dr. Ajay Kumar, IAS, Defence Secretary, Govt. of India

**30.12.2020**

A Press Communiqué was issued on Webinar on 'Strategy for Economic Growth in New Normal' with Dr. V. K. Saraswat, Member, NITI Aayog,

**04.01.2021**

A Press Communiqué was issued on Launch of MCCI Young Entrepreneurs' Forum and Webinar- A Conversation with Shri Abhinav Bindra, Former Olympic Gold Medalist on 'Sport to Entrepreneurship Transition' on Zoom online platform

**08.01.2021**

A Press Communiqué was issued on



Special e-Session with Shri Prakash Javadekar, Hon'ble Minister for Environment, Forest & Climate Change, Information & Broadcasting, Heavy Industries & Public Enterprises, Govt of India

**09.01.2021**

A Press Communiqué was issued on Session with Shri Durga S. Mishra, IAS, Secretary, Ministry of Housing & Urban Poverty Alleviation, Govt. of India

**19.01.2021**

A Press Communiqué was issued on A Special Session on Amnesty Scheme 2020 in association with The Calcutta Stock Exchange

**21.01.2021**

A Press Communiqué was issued on Webinar on 'Innovation & Entrepreneurship' with Shri R. Ramanan, Additional Secretary, NITI Aayog

**29.01.2021**

A Press Communiqué was issued on Webinar on 'Doing Business with Poland' with H.E. Adam Burakowski, Ambassador of Poland.

**01.02.2021**

A Press Communiqué was issued regarding the reaction of the Chamber on Union Budget 2021-22

**02.02.2021**

A Press Communiqué was issued on Symposium on Union Budget - 2021-22 at the Conference Hall of the Chamber.

**06.02.2021**

A Press Communiqué was issued on

MLF Webinar : Session on 'Getting Creative with Digital Marketing - A Workshop on Canva'

**10.02.2021**

A Press Communiqué was issued on Webinar on "Role of Capital Market in reviving the Economy" with Shri Ananta Barua, Whole Time Member, SEBI.

**15.02.2021**

A Press Communiqué was issued on Webinar with Mr. Luis E. Breuer, Senior Resident Representative for India, Nepal & Bhutan, International Monetary Fund

**18.02.2021**

A Press Communiqué was issued on Webinar on 'Outlook on Indian Economy post Budget 2021'

**19.02.2021**

A Press Communiqué was issued on MLF Webinar on Crafting an Online Presence for Small Business from Small to Mighty: Part of a Three Part Workshop Series for Solopreneurs

**23.02.2021**

A Press Communiqué was issued on Special Session with H. E. Dr. Tizita Mulugeta, Ambassador of Ethiopia in India on 'Doing Business with Ethiopia'

**08.03.2021**

A Press Communiqué was issued on participation of Smt. Snigdha Shah, Chairperson, MLF in a programme organized by Indian Oil Corporation

**08.03.2021**

A Press Communiqué was issued on MLF Webinar on “Importance of Spirituality in the Contemporary World” with Sadhvi Bhagawati Saraswati, Renowned Spiritual Leader and Motivational Speaker

**13.03.2021**

A Press Communiqué was issued on Workshop on Government e-Marketplace (GeM) with Shri Nitin Jain, Director of Marvel Infocomm Pvt. Ltd at MCCI Conference Hall

**24.03.2021**

A Press Communiqué was issued on Webinar on Code on Wages 2019 & its Implications with Shri Jeetendra Gupta, Advocate on Record, Supreme Court of India

**27.03.2021**

A Press Communiqué was issued on Webinar on Sensitization programme on “Ethics for Insolvency Professionals” with Dr. Mukulita Vijayawargiya, Whole Time Member, Insolvency & Bankruptcy Board of India



**REPRESENTATIONS / MEMORANDA**

<b>Sl. No.</b>	<b>Date</b>	<b>Representation/ Memorandum sent to</b>	<b>Representation / Memorandum sent about</b>
1	03.04.2020	A Representation was sent to Dr. Guruprasad Mohapatra, IAS, Secretary, Dept. for Promotion of Industry & Internal Trade, Govt. of India	Request for permission of production of so-called non- essential items in a phased manner so as to help to restore exports and economic benefits to the poorest of the poor
2	04.04.2020	A Representation was made to Shri Ajay Bhushan Pandey, IAS, Ex-Officio Secretary to the GST Council Office of the GST Council Secretariat, Government of India	Representation on the Problems in getting refund on account of ITC in GST.
3	12.04.2020	A letter was sent to Smt. Sonia Gandhi, Chairperson, Indian National Congress	Request to rescind their suggestions to ban on advertisements to media by the government and PSUs and issue a Public Release.
4	13.04.2020	Representation A letter of request was sent to Smt. Mamata Banerjee, Hon'ble Chief Minister, Govt. of West Bengal.	Inviting her kind attention towards difficulties faced by MSMEs in paying salary/ wages, electricity duties, PF, ESI etc. in the lockdown.
5	13.04.2020	A letter of request was sent to Shri Narendra Modi, Hon'ble Prime Minister of India, Government of India	Representation inviting his kind attention towards difficulties faced by MSMEs in paying salary/ wages, electricity duties, PF, ESI etc. in the lockdown
6	21.04.2020	A Representation was sent to Smt. Mamata Banerjee, Hon'ble Chief Minister, Government of West Bengal	Request to permit employment of workers proportionate to the size of the industrial unit during the lockdown period.

Sl. No.	Date	Representation/ Memorandum sent to	Representation / Memorandum sent about
7	21.04.2020	A Representation was sent to Shri Rajiva Sinha, IAS, Chief Secretary, Govt. of West Bengal.	Request to permit employment of workers proportionate to the size of the industrial unit during the lockdown period.
8	05.04.2020	A Representation was sent to Shri Ajay Tyagi, Chairman, Securities & Exchange Board of India	Request for Easing of norms for participation in NSE Emerge - Platform for SMEs.
9	27.04.2020	A Representation was sent to Shri Sunil Kumar, Director General of Trade Remedies, Department of Commerce, Government of India	Request for Prevention of Monopolistic practices by a single group in supply of Digital Offset Printing Plates.
10	27.04.2020	Representations were sent to <b>a.</b> Smt. Nirmala Sitharaman, Hon'ble Minister of Finance & Corporate Affairs, Government of India <b>b.</b> Shri Ajay Bhushan Pandey, IAS, Revenue Secretary, Ministry of Finance, Government of India <b>c.</b> Shri Pramod Chandra Mody, IRS, Chairman, Central Board of Direct Taxes, Ministry of Finance, Government of India	Request for extension of all compliances under Income Tax Act.
11	29.04.2020	A Representation was sent to Shri Mansukh L. Mandaviya, Hon'ble Minister of State (Independent Charge), Ministry of Shipping, Government of India	Regarding refusal to obey orders by Mundra Port
12	03.05.2020	A Representation was sent to Dr. Amit Mitra, Hon'ble subvention to MSMEs for loan funds during and	Request for support by way of interest benefits



Sl. No.	Date	Representation/ Memorandum sent to	Representation / Memorandum sent about
		after Lockdown'. Minister for Finance, Commerce & Industry, Government of West Bengal	
13	07.05.2020	A Representation was sent to Smt. Mamata Banerjee, Hon'ble Chief Minister, Government of West Bengal	Request to waive the monthly fixed charges of electricity bills for easing lockdown distress to MSMEs only in West Bengal.
14	07.05.2020	A Representation was sent to Shri Rajiva Sinha, IAS, Chief Secretary, Government of West Bengal	Request for Permission to Operate to fulfill Export Obligation
15	14.05.2020	A Representation was sent to Shri Santosh Kumar Gangwar, Hon'ble Minister of State (Independent Charge), Ministry of Labour & Employment, Government of India with copies to <b>a.</b> Shri S. K. Sangma, Addl. Central P.F. Commissioner <b>b.</b> Shri Sunil Barthwal, IAS, Central Provident Fund Commissioner, Govt. of India	Request for Permission to Operate to fulfill Export Obligation
16	14.05.2020	A Representation was sent to Shri Pramod Chandra Mody, IRS, Chairman, Central Board of Direct Taxes, Ministry of Finance, Government of India	Request for relaxation for payments made beyond the close of Financial year for consideration u/s 43B of under Income Tax Act
17	14.05.2020	A Representation was sent to Shri Rajiva Sinha, IAS, Chief Secretary, Government of West Bengal	Request to give Permission to Operate by a packaging industry supplying to food and agriculture



Sl. No.	Date	Representation/ Memorandum sent to	Representation / Memorandum sent about
18	26.05.2020	A Representation to <b>a.</b> Shri Pramod Chandra Mody, IRS , Chairman, Central Board of Direct Taxes, Ministry of Finance, Government of India <b>b.</b> Shri G.N. Pande, IRS , Principal Chief Commissioner of Income Tax, West Bengal & Sikkim.	Regarding Non-implementation of the guidelines issued in respect of TDS under the Lockdown period
19	01.06.2020	A Representation to Smt Nirmala Sitharaman, Finance Minister	Regarding the New Annual Information Statement replacing 26AS Form by the Income Tax Department
20	05.06.2020	A letter of request was sent to Shri Mansukh I. Mandaviya, Hon'ble Minister of State (Independent Charge), Ministry of Shipping, Government of India	Request to pursue the government to allow export and import of pesticides which has been prohibited in a recent order.
21	05.06.2020	A Representation sent to Shri Anurag Singh Thakur, Hon'ble MoS, Finance & Corporate Affairs, on Issues related to the Webinar	Regarding issues of Income Tax, Statutory Compliances, Export Incentives and others
22	16.06.2020	A Representation was sent to Smt. Anindita Sengupta, Additional Director General of Foreign Trade, Ministry of Commerce & Industry, Government of India.	Request for extension of E.O. fulfillment period
23	17.06.2020	A Representation was sent to Shri P.K. Agarwal, IRS, Chief Commissioner of Customs, Kolkata Zone.	Request for elimination of submission of documents for EDI registration for foreign trade at each and every port of operation.
24	22.06.2020	A Representation was sent to Shri B. S. Bhalla, Director	Request for a review of the Final Findings on the Anti



Sl. No.	Date	Representation/ Memorandum sent to	Representation / Memorandum sent about
		General of Trade Remedies, Department of Commerce, Government of India	dumping duty investigation concerning imports of Polystyrene.
25	23.06.2020	A Representation was sent to Shri Piyush Goyal, Hon'ble Minister for Railways, Government of India.	Request for enhancing allocation of funds for Metro Rail Projects in Kolkata
26	30.06.2020	A Representation was sent to Janab Firhad Hakim Hon'ble Minister for Urban Development & Municipal Affairs, Govt. of West Bengal business'.	Regarding The Urban Land (Ceiling and Regulation) Act, 1976, Trade License, Zoning is the process of dividing land in a municipality into zones (e.g. residential, industrial, commercial etc.) in which certain land uses are permitted or prohibited and sanction of building plans to improve upon the rank in 'Ease of doing business.
27	01.07.2020	A Representation was sent to Dr. Asish Banerjee, Hon'ble Minister in Charge, Dept. Of Agriculture, Govt. of West Bengal	Request for compensation for crop damage in organic agriculture farm due to Super Cyclone (Amphan)
28	01.07.2020	A Representation was sent to Shri Rajiva Sinha, IAS Chief Secretary, GoWB, with a	Request for compensation for crop damage in organic agriculture farm due to Super Cyclone (Amphan) as request made by the member to District Magistrate, Nadia, BDO, Haringhata, ADA, Haringhata have yielded any result
29	09.07.2020	A Representation was sent to Shri Moloy Ghatak, Hon'ble Minister-in-Charge,	Request to rescind the provisions under West Bengal Labour Welfare

Sl. No.	Date	Representation/ Memorandum sent to	Representation / Memorandum sent about
		Labour Department, Govt. of West Bengal and Chairman, Labour Welfare Board	Fund Act 1974 as these board have lost its relevance in today's world
30	11.07.2020	A Representation was sent to Shri Babul Supriyo, Hon'ble Minister of State for Environment, Forests & Climate Change	Regarding environmental issues
31	22.07.2020	A Representation was sent to Shri Piyush Goyal, Hon'ble Minister for Commerce & Industries and Minister for Railways, Government of India	Regarding issues relating to commerce, industry and Railways.
32	12.09.2020	A Representation was sent to Smt. Nirmala Sitharaman, Hon'ble Minister of Finance & Corporate Affairs, Government of India with a copy to Shri Pramod Chandra Mody, IRS, Chairman, Central Board of Direct Taxes, Ministry of Finance, Government of India	Request for elimination of surcharge on income tax for MSMEs".
33	22.10.2020	A Representation was sent to Smt. Nirmala Sitharaman, Hon'ble Minister of Finance & Corporate Affairs, Government of India	Request for urgent intervention regarding GST Issues faced by Ball Pen Industry, to rationalize GST rate from 18% to 12% for intermediate goods as the GST rate for finished products has been 12%.
34	28.10.2020	A Representation was sent to Shri Piyush Goyal, Hon'ble Minister of Commerce & Industry, and Railways, Government of India	Request for Urgent intervention regarding GST Issue faced by Ball Pen Industry, to rationalize GST rate from 18% to 12% for intermediate goods as the GST rate for finished products has been 12%.





Sl. No.	Date	Representation/ Memorandum sent to	Representation / Memorandum sent about
35	28.10.2020	<p>A follow-up Representation was sent to Smt. Nirmala Sitharaman, Hon'ble Minister of Finance &amp; Corporate Affairs, Government of India</p> <p>Representations on the issue were also sent separately to :</p> <ul style="list-style-type: none"><li>• Dr. Anup Wadhawan, IAS, Commerce Secretary, Ministry of Commerce &amp; Industry, Govt. of India,</li><li>• Dr. Ajay Bhushan Pandey, IAS., Revenue Secretary &amp; Ex-Officio Secretary to the GST Council,</li><li>• Shri Arvind Singh, IRS, Principal Chief Commissioner, GST Kolkata Zone,</li><li>• Shri Ajay Jain, IRS, Chief Commissioner, GST, Ahmedabad Zone,</li><li>• Smt. Sungita Sharma, IRS, Principal Chief Commissioner, Delhi Zone</li></ul>	<p>Request for Urgent intervention regarding GST Issue faced by Ball Pen Industry, to rationalize GST rate from 18% to 12% for intermediate goods as the GST rate for finished products has been 12%.</p>
36	25.11.2020	<p>A Representation was sent to Shri Piyush Goyal, Hon'ble Minister of Commerce &amp; Industry, and Railways, Government of India</p>	<p>Regarding GST Issue faced by Ball Pen Industry for his urgent intervention.</p>
37	25.11.2020	<p>A Representation was sent to Shri Piyush Goyal, Hon'ble Minister of Commerce &amp; Industry, and Railways, Government of India</p>	<p>Regarding GST Issue - Inverted Duty Structure faced by Fragrances &amp; Flavours Industry for his urgent intervention</p>

Sl. No.	Date	Representation/ Memorandum sent to	Representation / Memorandum sent about
38	02.12.2020	A Representation was sent to Shri Nitin Gadkari, Hon'ble Minister of MSME and Road Transport & Highways, Government of India	Regarding Classification and Enrolment of Picture Framing and Photography under specific category in MSME, requesting for his urgent intervention
39	19.12.2020	A Representation was sent to Shri Rajesh Pandey, IAS, Secretary, Ministry of Corporate Affairs, Govt. of India	Regarding Extension of Company Fresh Start Scheme (CFSS) Scheme
40	23.12.2020	A Representation on sent to Shri Narendra Modi, Hon'ble Prime Minister of India with copies to : <ul style="list-style-type: none"> <li>• Shri Piyush Goyal, Hon'ble Minister for Commerce &amp; Industry and Railways, Govt of India and</li> <li>• Shri Dharmendra Pradhan, Hon'ble Minister for Steel, Govt. of India</li> </ul>	Regarding Extension of Company Fresh Start Scheme (CFSS) Scheme
41	06.01.2021	A Representation sent to Shri Narendra Modi, Hon'ble Prime Minister of India	Request availability of COVID Vaccine at subsidized Govt. rate for MSME sector
42	09.01.2021	A Representation was sent to Shri Rajiva Sinha, IAS (Retd.), Chairman, WBIDC	Regarding certain critical issues
43	28.01.2021	A Representation was sent to Shri Prakash Javadekar, Hon'ble Minister for Environment, Forest & Climate Change, Information & Broadcasting and Heavy Industries & Public Sector Enterprises, Govt of India	Regarding certain important issues concerning environment



Sl. No.	Date	Representation/ Memorandum sent to	Representation / Memorandum sent about
44	28.01.2021	Representations were sent to <ul style="list-style-type: none"><li>• Dr. Ajay Bhushan Pandey, IAS, Revenue Secretary &amp; Ex Officio Secretary to the GST Council and</li><li>• The Principal Chief Commissioner, CGST &amp; CX, Kolkata Zone</li></ul>	Regarding Issues faced due to incorrect and irregular Show Cause Notices for Suo Moto Cancellation of Registration.
45	28.01.2021	A Representation was sent to Smt. Nirmala Sitharaman, Hon'ble Minister for Finance & Corporate Affairs, Govt. of India	Regarding Annual Return for LLP
46	30.01.2021	A Representation was sent to Shri Shaktikanta Das, Governor, RBI	Regarding Multiple Banking Accounts
47	03.02.2021	A Representation was sent to Smt. Nirmala Sitharaman, Hon'ble Minister for Finance & Corporate Affairs, Govt. of India	Regarding the issue of 18% GST on electricity charges recovered from tenants
48	11.02.2021	A Representation was sent to Shri Dharmendra Pradhan, Hon'ble Minister for Steel and Petroleum & Natural Gas, Government of India with copies to <ul style="list-style-type: none"><li>• Shri Manoj Jain, C M D, GAIL (I) Ltd. and</li><li>• Shri E S Ranganathan, Director (Marketing), GAIL (I) Ltd.</li></ul>	Regarding Gas Supply Issues from GAIL





Sl. No.	Date	Representation/ Memorandum sent to	Representation / Memorandum sent about
49	25.02.2021	Representations were sent to <ul style="list-style-type: none"> <li>• Shri Ajay Tyagi, Chairman of SEBI and</li> <li>• Shri Ananta Barua, Whole Time Member, SEBI</li> </ul>	Regarding the Issue of Suspension of Trading by non-compliant Listed Companies
50	17.03.2021	A Representation was sent to Shri Santanu Basu, IAS, CMD, West Bengal State Electricity Distribution Co. Ltd.	Regarding Extension/ Enhancement of Load
51	25.03.2021	Representations were sent to : Shri Raj Kumar Singh, Hon'ble Minister of State (Independent Charge), Ministry of Power, Govt. of India Shri Nitin Raut, Hon'ble Minister for Energy, New & Renewable Energy, State Excise, Govt. of Maharashtra	Request to expedite claims for interest on delayed payment :

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## WORKING OF MCCI COUNCILS

### **MSME**

A Meeting of the Council on MSME was held on 13 April 2020 over Zoom, to discuss critical issues affecting the MSME sector in the lockdown. The Meeting was chaired by **Shri Sanjib Kothari**, Chairman of the Council.

### **Retail**

A Meeting of the Council on Retail was held on 13 April 2020 over Zoom, to discuss critical issues affecting the Retail sector in the lockdown. The Meeting was chaired by **Shri Namit Bajoria**, Chairman of the Council.

### **Capital Market & Insurance**

A Meeting of the Council on Capital Market & Insurance was held on 16 April 2020 over Zoom, to discuss impact of Lockdown on Capital Market & Insurance sector. The Meeting was chaired by **Shri Subodh Kumar Agrawal**, Chairman of the Council.

### **Logistics and Tourism**

A Meeting of the Council on Logistics and Tourism was held on 16 April 2020 over Zoom, to discuss impact of Lockdown on Logistics and Tourism sector. The Meeting was chaired by **Shri Lavesh Poddar**, Chairman of the Council.

### **Banking & Finance**

A Meeting of the Council on Banking & Finance was held on 18 April 2020 over Zoom, to discuss critical issues relating banking and finance in the Lockdown.

The Meeting was chaired by **Shri Sanjay Rasiwasia**, Chairman of the Council.

### **IT & Communication**

A Meeting of the Council on IT & Communication was held on 21 April 2020 over Zoom, to discuss critical issues the importance of IT & Communication in the Lockdown. The Meeting was chaired by **Shri Vishnu Kumar Bhandari**, Chairman of the Council.

### **Agriculture & Food Processing**

A Meeting of the Council on Agriculture & Food Processing was held on 15 May 2020 over Zoom, to discuss impact of Lockdown on Agriculture & Food Processing sector. The Meeting was chaired by **Shri Vishnu Kumar Bhandari**, Chairman of the Council.

### **Retail**

A Meeting of the Council on Retail was held on 19 June 2020 over Zoom, to discuss critical issues relating to Retail sector. The Meeting was chaired by **Shri Namit Bajoria**, Chairman of the Council.

### **Capital Market & Insurance**

A Meeting of the Council on Capital Market & Insurance was held on 22 June 2020 over Zoom, to discuss critical issues relating to Capital Market & Insurance sector. The Meeting was chaired by **Shri Subodh Kumar Agrawal**, Chairman of the Council.

### **Logistics and Tourism**

A Meeting of the Council on Logistics and Tourism was held on 8 August 2020 over Zoom, to discuss critical issues impacting Logistics and Tourism sector. The Meeting was chaired by **Shri Lavesh Poddar**, Chairman of the Council.

### **MSME**

A Meeting of the Council on MSME was held on 17 August 2020 over Zoom, to discuss details of recently announced Banglashree Incentive Scheme for MSME sector in West Bengal. The Meeting was chaired by **Shri Sanjib Kothari**, Chairman of the Council.

### **Banking & Finance**

A Meeting of the Council on Banking & Finance was held on 5 September 2020 over Zoom, to discuss important issues relating banking and finance sector. The Meeting was chaired by **Shri Sanjay Rasiwasia**, Chairman of the Council.

**Joint Meeting of Councils with Chairmen & Co-Chairmen for 2020-21 of Banking & Finance, Capital Market & Insurance, Legal Affairs, Direct Taxes, Indirect Taxes & GST and MCCI Young Entrepreneurs Forum was held on 15 December 2020 at MCCI.**

**Smt Mamta Binani, Chairperson & Dr. Jiban Chakraborty, Co Chairman, Legal Affairs Council spoke about the following :**

- To organize an International Flagship Event with Speakers from ASEAN and neighbouring countries post February

on Legal Affairs, Insolvency laws, etc.

- Organizing Moot Court with active participation of the MCCI Young Entrepreneurs Forum.
- Arbitration Cell of the Chamber to be started as soon as possible.
- Proper members from the relevant sector

Shri Arvind Agrawal, Chairman, Direct Taxes Council spoke about the following:

- An event with the Chairman of CBDT
- Event on how to safeguard from Survey, Search & Seizes.
- Proper members from the relevant sector

**Shri Sushil Goyal, Co Chairman, Indirect Taxes & GST Council spoke about the following :**

- Events with CBIC, CBDT, GSTM.
- Proper members from the relevant sector

**Shri Sanjay Rasiwasia, Chairman, Banking & Finance Council spoke about the following :**

- Physical meetings with the General Managers of various Banks.
- Banking Helpdesk for resolving the problems of the members.

**Shri Vidhan Rasiwasia, Chairman & Shri Anshuman Shah, Co Chairman, MYEF spoke about the following :**

- Events with educational & Motivational speakers
- Industry visits for MYEF members





- Seminars with MCCI Past Presidents, sharing their success stories

**Joint Meeting of Councils with Chairmen & Co-Chairmen for 2020-21 on Foreign Trade, Industry, MSMEs, Power & Renewable Energy, Shipping & Logistics and Steel on 2 January 2021 at MCCI.**

**Shri Lavesh Poddar, Chairman & Shri Rajesh Agarwal, Co-Chairman Shipping & Logistics Council spoke about the following :**

- Proper members from the relevant sector
- Proposed for Eastern India Logistics Forum
- Logistics Forum with Bangladesh, Bhutan, Nepal, Myanmar and Srilanka along with a B2B session. Jointly with Foreign Trade Council
- Meeting with Shipping Lines
- Workshop on Logistics audit
- Chamber to identify cold storages for storing covid vaccine

**Shri Arun Garodia , Co-Chairman, Foreign Trade Council spoke about :**

- Chamber to propose to Government for more and more trade agreements
- Proposed Chamber to tie up with EEPC for attending international exhibitions
- National & International Tender information to be shared with the members (source: tender tiger, etc)

**Shri Devendra Goel, Chairman & Shri Abhijit Ghosh, Co-Chairman Power & Renewable Energy Council spoke about the following :**

- Proper members from the relevant sector
- To make the MCCI App more pro-active
- To research and propose Solar & Renewable Policy to Govt. of WB
- Help desk for energy cost saving
- Workshop on energy audit

**Shri Sanjib Kothari, Chairman & Shri Akhil Sonthalia, Co Chairman MSME Council spoke about the following :**

- Restart MSME Helpdesk
- Program on International and domestic trade
- Program on GeM & Udyam registration
- Program on Defence procurement including a B2B Session with MSMEs
- MSME Helpdesk at tier 2 and tier 3 towns
- Suggested reduced membership subscription for members from tier 2 and tier 3 towns

**Joint Meeting of Councils with Chairman & Co-Chairman for 2020-21 on Agriculture and Jute on 9 January 2021 at MCCI.**

**Shri Suresh Agarwal, Chairman & Shri Sanjeev Baid, Co-Chairman, Agriculture & Food Processing Council spoke about the following:**

- MCCI Agri, Food & Allied Conclave or MCCI Agri & Food & Allied B2B Symposium



- MCCI Krishi Mela (with concurrent Seminars )
- Approach FPOs to become our members

**Shri Srivatsa Kajaria, Chairman Jute Council spoke about the following :**

- Project for increasing yield of jute
- Release of White Paper with comparison of Jute production in India & Bangladesh

**MSME**

1st Meeting of the Council on MSME for 2020-21 was held on 13 January 2021 at MCCI, to discuss programmes, meetings and other activities of the Council. The Meeting was chaired by **Shri Sanjib Kothari**, Chairman of the Council.

**Meeting of the Chairman and Co-Chairman of Power & Renewable Energy Council on 14 January 2021**

**Shri Devendra Goel, Chairman and Shri Avijit Ghosh, Co-Chairman, Council on Power & Renewable Energy spoke about the following :**

- To organize Flagship forum “East India Energy Forum” intact and make it a mix of few Sessions followed by a B2B meet.
- To revamp the Council member list and to take people who will be active throughout the year and those who are from the relevant industry
- Energy audit for SMEs & MSMEs and if required an external agency can be hired.
- Forums & Conferences should

be interactive, target oriented and impactful.

- Solar Workshop and an Exclusive workshop with CESC on how power can be saved and effectively utilised.

**Meeting with Chairman of Council on Retail Trade on 14 January 2021 at MCCI**

**Shri Manish Gourisaria, Chairman, Retail Trade Council spoke on the following :**

- 2 Major Forums. One is the Flagship “Retail Forum” and the other on Marketing and Communication.
- Introduction of E-Bulletin on Retail, Marketing and Communication once in every 2 months (6 in a year).
- Info Graphic of various successful companies in a PPT format to be circulated to all Members on a Sunday. Frequency: Once in two months

**Capital Market & Insurance**

1st Meeting of the Council on Capital Market & Insurance for 2020-21 was held on 14 January 2021 at MCCI to discuss programmes, meetings and other activities of the Council. The Meeting was chaired by **Shri Subodh Kumar Agrawal**, Chairman of the Council.

**Shipping & Logistics**

1st Meeting of the Council on Shipping & Logistics for 2020-21 was held on 14 January 2021 at MCCI to discuss programmes, meetings and other activities of the Council. The Meeting was chaired by **Shri Lavesh Poddar**, Chairman of the Council.



### **Joint Meeting of Councils of Foreign Trade and Shipping & Logistics**

Joint Meeting of Councils of Foreign Trade and Shipping & Logistics was held on 16 January 2021 over Zoom to discuss common issues relating to both the sectors.

### **Power & Renewable Energy**

1st Meeting of the Council on Power & Renewable Energy for 2020-21 was held on 21 January 2021 at MCCI to discuss programmes, meetings and other activities of the Council. The Meeting was chaired by Shri Devendra Goel, Chairman of the Council.

### **Banking & Finance**

1st Meeting of the Council on Banking & Finance for 2020-21 was held on 5 February 2021 at MCCI to discuss programmes, meetings and other activities of the Council. The Meeting was chaired by **Shri Sanjay Rasiwasia**, Chairman of the Council.

### **Joint Meeting of Councils on Agriculture & Food Processing and Jute**

**Joint Meeting of Councils of Agriculture & Food Processing and Jute** was held on 4 March 2021 at MCCI to discuss common issues relating to both the sectors.

### **HRD & Skill Development**

1st Meeting of the Council on HRD & Skill Development for 2020-21 was held on 6 March 2021 at MCCI to discuss programmes, meetings and other activities of the Council. The Meeting was chaired by Shri Tushar Basu, Chairman of the Council.

### **Membership Development**

A Meeting of the Council on Membership Development was held on 26 March 2021 at MCCI, to discuss and finalise about Membership Application forms. The meeting was chaired by Shri Santosh Saraf, Chairman of the Council.

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## OTHER ACTIVITIES OF THE CHAMBER

### Participation in ASSOCHAM Managing Committee:

**Shri Sanjay Agarwal**, Past President, MCCI and Managing Director, Century Plyboards (I) Ltd. represented the Chamber on the ASSOCHAM Managing Committee.

### Certificate of Origin:

The Chamber issued **3310** Certificates of Origin, **589** Invoices, **168** Shipping Documents and Agency Agreements during the period. In addition, recommendations for **23** Visa/ Passports were also issued.

### New Membership:

The total number of members as on 31st March 2021 was 630, 37 new members enrolled while **126** members resigned during the financial year under review.

### Circulars and Trade Enquiries:

The Chamber issued **156** circulars covering various subjects and also a number of Trade Enquiries, which were received through various sources from within the country as well as from abroad. Inter-linkages with various trade and promotional bodies, professional organisations including Non-Governmental Organisations (NGOs) were strengthened to develop information base at the Chamber in order to cater to the requirements of the members of the Chamber. It may also be mentioned that the various foreign diplomatic missions based in India had regular support in providing information resulting in meaningful business alliances.

### Acknowledgements:

The Committee would like to take this opportunity to offer sincere appreciation for the cooperation received from various Departments of the Ministries of the Union and State Governments, Foreign Diplomatic Missions, International Organisations, Trade Bodies and Associations. The Committee is grateful to the Press who have always lent their support and focused the activities of the Chamber in a big way.

The Committee would also like to put on records its high appreciation of the competent services rendered by the officers and staff of the Chamber.

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## PAST TRUSTEES/ ADVISORY COUNCIL / MCC FOUNDATION /COUNCILS

### PAST TRUSTEES

- \* Shri Bhagwati Prasad Agarwala
- \* Shri Bijay Singh Kothari
- \* Shri Hira Lall Somany
- \* Shri S K Todi

\* Since deceased

### ADVISORY COUNCIL

#### Chairman

Shri Sanjay Agarwal

#### Co-Chairman

Shri Hemant Bangur

#### Members

Shri A.R. Sonthalia

Shri B K Jhajharia

Shri M C Shah

Shri Suresh Jhunjhunwala

Shri Santosh Kumar Saraf

Shri Arun Kumar Saraf

Shri Vivek Gupta

Shri Aakash Shah

Shri Rishabh Kothari

Shri Lalit Beriwal

### MERCHANTS' CHAMBER OF COMMERCE FOUNDATION

#### Chairman

Shri Aakash Shah

#### Members

Shri Rishabh Kothari

Shri Lalit Beriwal

Shri Arun Kumar Dalmia

Shri Sanjib Kumar Kothari

Shri A.R. Sonthalia

Shri B.K. Jhajharia

Shri Arun Kumar Churiwal

Shri Santosh Kumar Saraf

Shri Arun Kumar Saraf

Shri Vivek Gupta

## COUNCILS

### AGRICULTURE & FOOD PROCESSING

<b>Chairman</b>	<b>Co-Chairman</b>
Shri Suresh Agarwal	Shri Sanjeev Baid
<b>Members</b>	
Shri A.K. Ajitsaria	Shri Ajay Bangur
Shri Somdev Banerjee	Shri Bimal Kumar Choudhary
Shri Atul Churiwal	Shri Narain Prasad Dalmia
Shri Parag Vishnu Gadre	Shri Ashish Jhunjhunwala
Shri Aditya Kumar Poddar	Shri Sanjay Rasiwasia
Shri Sudhir Satnaliwala	
<b>Special Invitees</b>	
Prof. S. Dattagupta	Prof. Ashok Mishra
Mr. Taj Mohammad	Dr. Deborshi De
Shri Digbijoy Chakraborty	
<b>BANKING &amp; FINANCE</b>	
<b>Chairman</b>	<b>Co-Chairman</b>
Shri Sanjay Rasiwasia	Shri Smarajit Mitra
<b>Members</b>	
Shri Arun Kumar Agarwal	Shri Manoj Agarwal
Shri Suresh Agarwal	Shri Santajyoti Chakrabarti
Shri Girdhari Lal Goenka	Shri Mahesh Kumar Goenka
Shri Sanjib Kumar Kothari	Shri Mahesh Chandra Keyal
Shri Bijay Murmuria	Shri Vijay Maheshwari
Shri Amitabh Saraogi	Shri Devendra Vyas





<b>CAPITAL MARKET &amp; INSURANCE</b>	
<b>Chairman</b>	<b>Co-Chairman</b>
Shri Subodh Kumar Agrawal	Shri Girdhari Lal Goenka
<b>Members</b>	
Shri Vasudeo Agarwal	Shri Deepak Choudhary
Shri Kamal Nayan Jain	Shri R.S. Jhawar
Shri Bijay Murmuria	Shri Ravindra Sanghai
Shri Narendra K. Shah	
<b>Special Invitees</b>	
Shri Nirmal Bazaz	Shri Vijay Kumar Chandak
Shri Dinesh Jain	Shri Rajesh Kumar Lihala
<b>DIRECT TAXES</b>	
<b>Chairman</b>	<b>Co-Chairman</b>
Shri Arvind Agrawal	Shri Sanjay Bhattacharya
	Shri Ramesh Kumar Chokhani
<b>Members</b>	
Shri Birendra Agarwal	Shri Bharat Agarwal
Shri Manoj Agarwal	Shri Manoharlal Agarwal
Shri Naresh Kr. Agarwala	Shri Rakesh Agarwal
Shri Vishwanath Agarwal	Shri Paras Bohra
Shri Raja Ram Chowdhary	Shri P. K. Dhelia
Shri Vinod Dubey	Shri P. C. Gupta
Shri S. S. Gupta	Shri Nirmal Kaushik
Shri B. L. Kheria	Shri Prithvi Raj Kothari
Shri Mahesh Kr. Modi	Shri Ashutosh Poddar
Shri Kishan K. Poddar	Shri P.K. Roychowdhury
Shri Ramanand Rustagi	Shri Miraj D. Shah

Shri Sunil Surana	Shri Vikash Surana
<b>Special Invitees</b>	
Shri P.D. Rungta	Shri Anand Tibrewal
<b>EDUCATION &amp; SKILL DEVELOPMENT</b>	
<b>Chairman</b>	<b>Co-Chairman</b>
Shri Miraj D Shah	Shri Simarpreet Singh
	Shri Keshav Agarwal
<b>Members</b>	
Shri Tushar Basu	Shri Manoj Kr Bothra
Shri Saurav Jalan	Shri Kishan Kejriwal
Shri Smarajit Mitra	Shri Anupam Shah
Shri Dharmen Trivedi	
<b>FOREIGN TRADE</b>	
<b>Chairman</b>	<b>Co-Chairman</b>
Shri Mahesh Chandra Keyal	Shri Arun Kumar Garodia
<b>Members</b>	
Shri Abhishek Agarwal	Shri Keshav Agarwal
Shri Suresh Agarwal	Shri Vishal Agarwal
Shri Pankaj Bajaj	Shri Namit Bajoria
Shri Vishnu Kumar Bhandari	Shri Sumit Goyal
Shri Ramesh C.Gupta	Shri Srikant Jain
Shri Ashutosh Jaiswal	Shri Vishal Jhajharia
Shri Pervez S. Kaikobad	Shri Srivatsa Kajaria
Shri Bhaven Kamdar	Shri Surendra Keyal
Shri Vinay Maheswari	Shri Pankaj Kumar Palriwala
Shri S K Patwari	Shri Sanjay Rasiwasia
Shri Rajat Sarawgi	Shri Chirag Sheth



<b>Special Invitees</b>	
Shri Vikas Agarwal	
<b>GST &amp; INDIRECT TAXES</b>	
<b>Chairman</b>	<b>Co-Chairman</b>
Shri Arun Kumar Agarwal	Shri Sushil Kr. Goyal
<b>Members</b>	
Shri Birendra Agarwal	Shri Manoj Agarwal
Shri Rajesh Agarwal	Shri Sandeep Agarwal
Shri Vishal Agarwal	Shri Mani Almal
Shri Vishal Bagaria	Shri Narendra K. Chandak
Shri Girija Choudhary	Shri R.D. Daga
Shri Narendra Dhanuka	Shri Sanjib Jhori
Shri Suresh Jhunjhunwala	Shri Prem Chand Kankaria
Shri Mahesh Keyal	Shri Sanjib Kothari
Shri Maruti Maheswari	Shri Ghanshyam Saraf
Shri Santosh K.Saraf	Shri Anil Saraogi
Shri Amitabh Saraogi	Shri Sukhbir Singh
<b>Spedial Invitees</b>	
Shri Ajay Agrawal	Shri Harish Agarwal
Shri Narayan Agarwal	Shri Rajeev Kumar Agarwal
Shri Sanjay Agarwal	Shri Achintya Bhattacharjee
Shri Pradip K. Das	Shri Rajesh K. Dokania
Shri Sanjay Gupta	Shri Tarun K.Gupta
Smt. Punam Kanodia	Shri Lalit K. Modi
Shri Saibal Mukherjee	Shri Atanu Pahan
Shri Prakash Chandra Pincha	Shri Anand Prakash
Shri Ravi K.Sharma	

<b>HRD &amp; SKILL DEVELOPMENT</b>	
<b>Chairman</b>	<b>Co-Chairman</b>
Shri Tushar Basu	Shri Amlan Das
<b>Members</b>	
Shri Arun Kumar Agarwal	Shri Arvind Agrawal
Shri Subodh Kumar Agrawal	Shri Abhishek Bagaria
Shri Shankhanil Banerjee	Shri Gautam Basu
Shri Nivedan Churiwal	Smt. Chaitali Das
Shri Raj Kumar Gupta	Smt. Ajapa Ghosh
Shri Smarajit Mitra	
<b>INDUSTRY</b>	
<b>Chairman</b>	
Shri Anirudh Jhunjunwala	
<b>Members</b>	
Shri Bhagwandas Agarwal	Shri Deepak Kumar Agarwal
Shri Prateek Agarwal	Shri Ravi Agarwal
Shri Sunil Bansal	Shri Pankaj Bajaj
Shri Namit Bajoria	Shri Devendra Goel
Shri Amit Goenka	Shri K.C.Goyal
Shri Rajesh Mittal	Shri Bikram Munka
Shri Sanjib Kumar Patwari	Shri Ashutosh Poddar
Shri Arun Kumar Saraf	Shri Sandeep Seksaria
Shri Padip Kumar Todi	
<b>INFRASTRUCTURE &amp; REAL ESTATE</b>	
<b>Chairman</b>	<b>Co-Chairman</b>
Shri Munish Jhajharia	Shri Rohit Singhania
	Shri Vicky Raj Sikaria





<b>Members</b>	
Shri Rajeev Ginodia	Shri Ajay Jalan
Shri Anand Neotia	Shri Apurva Salarpuria
Shri Amit Sarda	
<b>IT &amp; COMMUNICATION</b>	
<b>Chairman</b>	<b>Co-Chairman</b>
Shri Vishnu Kumar Bhandari	CA Sanjib Sanghi
	Shri Amit Sharma
<b>Members</b>	
Shri Arvind Agarwalla	Shri Arif Ahmed
Shri Jayojit Ghosh	Shri Ranjan Goenka
Shri Puneet Keyal	Mr. Asif Khan
Shri Sumit Kothari	Shri K L Lalani
Shri Shiv Kr Mohta	Shri Tapas Sengupta
<b>JUTE</b>	
<b>Chairman</b>	
Shri Srivatsa Kajaria	
<b>Members</b>	
Shri Biswanath Agarwala	Shri Pankaj Bajaj
Smt. Chaitali Das	Shri B. C. Jain
Shri Sharat Jhunjhunwala	Shri Panna Lal Jain
Shri Ajay Mittal	Shri Manish Poddar
Shri Ajay Kumar Todi	
<b>LEGAL AFFAIRS</b>	
<b>Chairman</b>	<b>Co-Chairman</b>
Dr. Mamta Binani	Dr. Jiban Chakraborty



<b>Members</b>	
Shri Manish Agarwal	Shri Rakesh Agarwal
Shri Vinay Agarwal	Smt. Debatrayee Banerjee
Shri N.K. Dujari	Shri A. K. Joshi
Shri Ashok Pareek	Shri Ramanand Rustagi
Shri Subhash Saraf	Shri Narendra Kumar Shah
Shri Poonam Chandra Tibrewal	
<b>Special Invitees</b>	
Shri Joydeep Datta Gupta	Shri Sandip Kejriwal
Shri Arun Kumar Khandelia	Shri S.M. Kothari
Shri Rohit Nanda	Shri Rajesh Poddar
Shri Joydev Sengupta	
<b>MEDIA &amp; ENTERTAINMENT</b>	
<b>Chairman</b>	<b>Co-Chairman</b>
Shri Srinjoy Bose	Shri Bipin Newar
<b>MEMBERSHIP DEVELOPMENT</b>	
<b>Chairman</b>	<b>Co-Chairman</b>
Shri Srivatsa Kajaria	Shri Arun Kumar Saraf
<b>Members</b>	
Shri A.R. Sonthalia	Shri B.K. Jhajharia
Shri Arun Churiwal	Shri Birendra Agarwal
<b>MSME</b>	
<b>Chairman</b>	<b>Co-Chairman</b>
Shri Sanjib Kumar Kothari	Shri Akhil Sonthalia
<b>Members</b>	
Shri Manoj Agarwal	Shri Sanjay Agarwal
Shri Suresh Kumar Agarwal	Shri Mani Almal



Shri Sunil Kumar Bhoruka	Shri Sanjay Goenka
Shri Anirudh Jhunjunwala	Shri Arkopaul Maiti
Shri Smarajit Mitra	Shri Sushant Gopal Sureka
<b>Special Invitees</b>	
Shri Jitendra Agarwal	Shri U Swaroop, IAS
Shri Biswanath Bhattacharya	Shri K D Bhattacharya
Shri Dipankar Chakraborty	Shri P Mohan Gnadhi, IAS
Prof. Ranjan Das	Shri D.K. Mitra
Shri Udit Prasanna Mukherjee	Smt. R. Prabhavati
Sri Biplob Roy Chowdhury	Shri Nidhu Saxena
Shri Subhrangshu Sanyal	Shri Tarun Thakur
<b>POWER &amp; RENEWABLE ENERGY</b>	
<b>Chairman</b>	<b>Co-Chairman</b>
Shri Devendra Goel	Shri Avijit Ghosh
<b>Members</b>	
Shri Deepak Agarwal	Shri Manish Beriwal
Shri S. S. Bagaria	Shri Adarsh Garodia
Shri Varun Saraf	Shri Kapil Thapar
<b>Special Invitees</b>	
Shri Anand Banka	Shri Akash Garodia
Shri Bishnu Kedia	Shri Raghav Kanoria
Shri Tanay Moosaddee	Shri V K Arora
<b>RETAIL MARKETING &amp; COMMUNICATION (REMARCOM)</b>	
<b>Chairman</b>	<b>Co-Chairman</b>
Shri Manish Gourisaria	Shri Yashovardhan Gupta
<b>Members</b>	
Shri Birendra Agarwal	Shri Manish Agarwal

Shri Mayank Agarwal	Shri Suresh Kumar Agarwal
Shri Sanjay Goenka	Shri Rohit Deepak Jalan
Shri Saurav Jalan	Shri Shasank Sekhar Jalan
Shri Aditya Kumar Poddar	Shri Nitin Rungta
Shri Siddhartha Sawansukha	Shri Sandeep Seksaria
Shri Hardeep Singh	
<b>SHIPPING &amp; LOGISTICS</b>	
<b>Chairman</b>	<b>Co-Chairman</b>
Shri Lavesh Poddar	Shri Rajesh Kumar Agarwal
<b>Members</b>	
Shri Ashok Kumar Agarwal	Shri Rajesh Agarwal
Shri Sanjay Bhandari	Shri Vishal Jhajharia
Shri Amit Kajaria	Shri Sanjay Rasiwasia
Shri Santosh Saraf	Shri Naveen Somani
Shri Rak Kumar Somani	Shri Saket Tibrewal
<b>STEEL</b>	
<b>Chairman</b>	<b>Co-Chairman</b>
Shri Deepak K. Agarwal	Shri Vivek Adukia
<b>Members</b>	
Shri Varun Saraf	Shri Ashish Shah
Shri Pradeep Kumar Singhania	Shri Avinash Agarwalla
Shri Kamal Kumar Agarwal	Shri Jugal K. Agarwal
Shri Madhur Agarwala	Shri Rajiv Agarwal
Shri Shankar Lal Agarwal	Shri Tulsiram Agarwal
Shri Om Prakash Agarwala	Shri S.S. Bagaria
Shri Santosh Bajaj	Shri Manav Bansal
Shri Vijay Shankar Beriwal	Shri Tapash Chatterjee





Shri Kumar Chand Chawla	Shri Dilip Kumar Didwania
Shri Raj Kumar Gupta	Shri Alok Goyal
Shri Anand Gupta	Shri Prem Gupta
Shri B.P. Jalan	Shri P K Jalan
Shri Punit Jatia	Shri Gopal Kumar
Shri Bimal Kumar Kejriwal	Shri Jitendra Kejriwal
Shri R. S. Kejriwal	Shri Mahesh Chandra Keyal
Shri Praveen Mehrotra	Shri Bikram Munka
Shri Sanjib Kumar Patwari	Shri Varun Saraf
Shri Ashish Shah	Shri Pradeep Kumar Singhania
<b>TEA</b>	
<b>Chairman</b>	
Shri Abhishek Bagaria	
<b>Members</b>	
Shri Suresh Agarwal	Shri Hemant Bangur
Shri Sushil K Dhandhanian	Shri Sanjay Rasiwasia
<b>TEA</b>	
<b>Chairman</b>	
Shri Abhishek Bagaria	
<b>Members</b>	
Shri Suresh Agarwal	Shri Hemant Bangur
Shri Sushil K Dhandhanian	Shri Sanjay Rasiwasia
<b>MCCI LADIES FORUM (MLF)</b>	
<b>Chairperson</b>	<b>Co-Chairperson</b>
Smt. Snigdha Shah	Smt. Manasi Kothari



<b>Members</b>	
Smt. Divya Agarwal	Smt. Niharika Agarwal
Smt. Puja Agarwal	Smt. Sashi Agarwal
Smt. Seema Agarwal	Smt. Anita Agarwala
Smt. Rina Rani Bhandari	Dr. Mamta Binani
Smt. Chaitali Das	Smt. Nidhi Goyal
Smt. Ruchika Gupta	Smt. Saritaa Jalan
Smt. Anju Jhajharia	Smt. Prapti Jhajharia
Smt. Saroj Jalan	Smt. Mansi Agarwal
Smt. Shruti Jhajharia	Smt. Vandana Jhajharia
Smt. Vaijayanti Pugalia	Smt. Madhu Rajgarhia
Smt. Anupama Rasiwasia	Smt. Saroj Saraf
Smt. Khusboo Saraf	Smt. Shibani Miraj Shah
Smt. Vandana Sonthalia	Smt. Uma Saraogi
<b>MCCI YOUNG ENTREPRENEURS' FORUM (MYEF)</b>	
<b>Chairman</b>	<b>Co-Chairman</b>
Shri Vidhan Rasiwasia	Shri Anshuman Shah
<b>Members</b>	
Shri Devansh Keshan	Shri Siddharth Singhania
Shri Chirag Goel	

**Important :**

**The following Office Bearers of the Chamber are Ex-officio members of all the Councils :**

- **Shri Aakash Shah, President**
- **Shri Rishabh Kothari, Senior Vice President and**
- **Shri Lalit Beriwal, Vice President**



## AFFILIATIONS

### **The Chamber is affiliated with the following Organisations:**

- The Associated Chambers of Commerce & Industry of India, New Delhi
- All India Organisation of Employers, New Delhi

### **The following Organisations are affiliated with the Chamber :**

- ✓ Association of Corporate Advisers & Executives
  - ✓ Association of National Exchanges Members of India (ANMI),EIRC
  - ✓ Bengal Timber Importers Association
  - ✓ Calcutta Motor Dealers'Association
  - ✓ Computer Association of Eastern India (COMPASS)
  - ✓ Foundry Cluster Development Association
  - ✓ Indian Foundry Association
  - ✓ Outdoor Advertising Association
  - ✓ Steel Re-Rolling Mills Association of India
  - ✓ The Jute Balers' Association
  - ✓ Tools & Alloy Steels Association
  - ✓ Welfare Society for the Members of Jalan Industrial Complex
  - ✓ West Bengal Paper Traders Association
- .....



## REPRESENTATIVES OF MCCI ON PUBLIC BODIES (2020-21)

Public Bodies	Representative
Steel Consumers' Council	<b>President of the Chamber</b> or his Nominee
CESC Consultative Committee (Jan. 2020 to Dec. 2021)	<b>Shri Munish Jhajharia,</b> Chairman, MCCI Infrastructure & Real Estate Council and Director, Multiwyn Group
Regional Advisory Committee of Central Excise, Kolkata	<b>Shri Arun Kumar Agarwal,</b> Chairman, MCCI Council of Indirect Taxes & GST and Director, ARS Management Consultancy Services Pvt. Ltd.
Zonal Railway Users' Consultative Committee (ZRUCC), Eastern Railway, Kolkata (1.9.2018 - 31.8.2020)	<b>Shri Vishal Jhajharia,</b> Immediate Past President, MCCI and Director, Multiwyn Group

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## MEETINGS HELD DURING THE YEAR 2020-21

Sl. No.	Meetings/ Seminars/ Conferences	Date
1	Webinar on “Future Roadmap of Online Learning & Education: Takeaways from the Lockdown days” with Dr. Partha Sarathi Ganguli, Chief Mentor, Saraswationline.com and a renowned Education expert	16.04.2020
2	Webinar on “How to create your organization’s value during crisis times” with Shri Aloke Sasmal, Principal Officer & Zonal Head, India Bulls Private Equity	17.04.2020
3	Webinar on “A Crisis is also an Opportunity” was organized by the Chamber with Kamlesh D. Patel or Daaji, Global Guide & President of the Heartfulness Institute, Dr. Ichak Kalderon Adizes, Founder & President, Adizes Institute	17.04.2020
4	Webinar on “How to Manage Work from Home using right Technology” with Sanjib Sanghi, CA, Digital Transformation Evangelist & Co-Chairman, MCCI IT & Communication Council	19.04.2020
5	Webinar on “Redefining Retail post Covid 19” with 1) Mr. Bijou Kurien, Independent Consultant & Member - Strategy Advisory Board, L- Catterton Asia (Moderator) 2) Mr. Jamshed K Daboo, Independent Advisor, Consumer, Retail, Hospitality and Ex. MD of Trent Hyper Market Star Bazar (Panelist) 3) Mr. Vineet Gautam, CEO & Country Head, Bestseller India (Panelist) 4) Mr. Devendra Chawla, CEO/ Managing Director, Spencer’s Retail Ltd (Panelist) 5) Mr. Nilesh Gupta, Managing Partner, Vijay Sales (Panelist)	20.04.2020

Sl. No.	Meetings/ Seminars/ Conferences	Date
6	Webinar on “COVID-19 Emergency, a wake up call for the Agri & Food Processing Industry to be future ready” with Dr. Deborshi De, Food Technologist, Scientist, an Educationist & Social Entrepreneur. A facilitator in United Nations’ Programme, UNCTAD-Empretec & a National level Resource person in Fostac, FSSAI, Govt. of India	21.04.2020
7	Webinar on “Economic Impact of Lockdown on MSMEs and Feasible Solutions” with Prof. Saikat Sinha Roy, Professor of Economics, Jadavpur University	22.04.2020
8	Webinar on “SME’s-Managing Crisis and preparation post COVID-19” with Ms. Rachana Bhusari, VP, NSE.	23.04.2020
9	Webinar on “Covid-19 and its effect on the Coal & Power Sector” with Shri V. K. Arora, Chief Mentor, KCT, Coal Sales Ltd. Along with Shri R. P. Ritolia, Advisor, India Power Corporation Ltd. & former CMD, Central Coalfields Ltd.	24.04.2020
10	Webinar on “Revisiting Risk Management in light of Covid and Climate change” with Shri Praveen Gupta, former MD & CEO, Raheja QBE General Insurance Co. Ltd.	24.04.2020
11	Webinar on “Why Companies need to invest in a role-based model during the Covid-19 Paradigm” with Shri Avik Chanda, Business Adviser, bestselling author, Forbes India Nominee.	25.04.2020
12	Webinar on “Leveraging new Media to Acquire new Customers during Lockdown” with Shri Hemant Chabria, Founder & CEO, Chabria Infotech Pvt. Ltd.	25.04.2020
13	Webinar on “Changing Scenario of Intellectual Property Rights for MSMEs post COVID” was held at 11 AM on Zoom meeting platform with Dr. Susil Kumar Mitra, Former Dy. Controller of Patents &	28.04.2020



Sl. No.	Meetings/ Seminars/ Conferences	Date
	Designs, Intellectual Property Office (IPO) Kolkata and Professor & Director, Centre for Intellectual Property Rights, Adamas University along with Shri Biswajit Sarkar, Advocate Trademark & IP Attorney.	
14	A Video Conference meeting with Piyush Goyal, Hon'ble CIM was attended by Shri Vivek Gupta, President, MCCI along with Shri Aakash Shah, Sr. Vice President, MCCI. The Agenda of the meeting included review of ATR on the action points emerging from discussions of the videoconference held previously & also issues related to industry, post 15th April, 2020.	28.04.2020
15	Webinar with Shri Suresh Prabhu, Hon'ble Member of Parliament and India's Sherpa to G7 & G20 Forum.	29.04.2020
16	Webinar on Logistics with Shri Pramod Kumar Agarwal, Chief Commissioner of Customs; Shri Vinit Kumar, I.R.S.E.E., Chairman, Kolkata Port Trust; Shri Anant Swarup, Joint Secretary, Department of Commerce, Ministry of Commerce & Industry, Government of India;	29.04.2020
17	Webinar on "Force Majeure in arrangements and particulars reference to insurance and capital market" with Shri Sandeep Mehta, Partner, J. Sagar Associates.	30.04.2020
18	e-Session on "Freedom Revisited" - A comprehensive discussion on the shift we are embracing as #Educational #Social #Economical changes By MLF & Sonalis Cubo with Smt. Prapti Jhajharia, Founder, The Glass Onion, Immediate Past Chairperson of MLF, Smt. Snigdha Shah, Chairperson, MLF, General Manager, SVP, Kolkata and Smt. Divya Agarwal, Chairperson, MLF 2013-14. The session was moderated by Smt. Vayjayanti Pugalia, Founder, Sonali'sCubo.	08.05.2020



Sl. No.	Meetings/ Seminars/ Conferences	Date
19	Webinar on “Prospect and challenges of Textile industry - in post covid era” with Smt. Smriti Irani, Hon’ble Minister of Textiles and Women & Child Development, Government of India.	10.05.2020
20	Webinar with Mr. Andrew Ford, Consul General of Australia on “How is Australia tackling Coronavirus and what will be the likely impact on its relations with its trading partners”	12.05.2020
21	Webinar on ‘Cyber Security : The Road Ahead, post COVID’	15.05.2020
22	Webinar on “The Impact of Covid19 on the Indian Start-up Ecosystems”	16.05.2020
23	Webinar on ‘Business Challenges - During and Post COVID-19: Labour Related Issues’ with Adv. Jeetender Gupta & Prof K R Shyam Sundar, HRM, XLRI Jamshedpur	18.05.2020
24	Webinar on ‘Making MSMEs Atmanirbhar - The Road Ahead’ with Shri Nitin Gadkari, Hon’ble Minister of Road Transport & Highways and MSMEs, Govt. of India	19.05.2020
25	Webinar on ‘Mitigate Risk of COVID-19 at your WorkPlace’ in association with NowPurchase	28.05.2020
26	Webinar on ‘Reviving Indian economy in Covid - 19 era’ with Shri Anurag Singh Thakur, Hon’ble Minister of State for Finance & Corporate Affairs, Govt of India.	05.06.2020
27	Webinar on “Building a Resilient India” with Shri Jayant Sinha, Member of Parliament, Chairperson for Standing Committee on Finance, Govt. of India	09.06.2020
28	Webinar on ‘Finance Workout: Learn how to manage your money like a CEO’ with Anand Rathi & Priti Gupta Rathi in conversation with Sonal Bhutra from CNBC TV18, in association with FLO	13.06.2020





Sl. No.	Meetings/ Seminars/ Conferences	Date
29	Webinar on 'Finance and Incentives for MSMEs' with Chief Guest Shri Devendra Kumar Singh, IAS, Additional Secretary & Development Commissioner, Department of MSME, Government of India and other eminent speakers	13.06.2020
30	Webinar with Shri Sadhan Pande, Hon'ble MIC for Consumer Affairs, Self Help Group & Self Employment, Govt of West Bengal on 'Consumer Protection during the Covid 19 Days'	19.06.2020
31	Webinar with Janab Firhad Hakim, Hon'ble Chairperson, Board of Administrators, KMC & Minister of Urban Development & Municipal Affairs, Govt of WB	20.06.2020
32	Webinar with Dr. Krishnamurthy V Subramanian, Chief Economic Advisor, Govt. of India on 'Economic Recovery in the COVID Era'	23.06.2020
33	Webinar with Shri P K Mazumdar, Chief Advisor to the Hon'ble Chief Minister on Agriculture & Allied sectors	26.06.2020
34	MCCI MLF cook along session with celebrity chef Smt. Manjri Agarwal of Big Plate Small Plate.	27.06.2020
35	Webinar on 'Insurance in Covid-19 era - The Need for a New Approach' with Anamika Roy Rashtrawar, MD & CEO, IFFCO Tokio General Insurance Company Ltd.	27.06.2020
36	Webinar on 'Banks Support to Industries to Overcome Covid crisis' with Mr. A K Goel, MD & CEO, UCO Bank	02.07.2020
37	MLF Webinar on 'Let Food Be Thy Medicine & Medicine be Thy Food' with Puja Agarwal	03.07.2020
38	Webinar on "Confronting Environmental Degradation & Climate Change - Road Ahead" with Shri Babul Supriyo, Hon'ble Minister of State for Environment, Forest & Climate Change, Govt. of India	04.07.2020

Sl. No.	Meetings/ Seminars/ Conferences	Date
39	Webinar on 'Role of Advertising in Current Global Scenario: Challenges and Opportunities for National and International Brands'	08.07.2020
40	Webinar on 'Digital Learning post COVID - The Way Forward' in association with OLPC [One Laptop Per Child] Foundation	11.07.2020
41	Webinar with Suhel Seth and Swapan Seth on Ad	11.07.2020
42	Webinar on 'Emerging Opportunities in Indian Capital Market' with Shri Sudip Bandyopadhyay, Group Chairman, Inditrade Capital Ltd.	17.07.2020
43	Webinar on 'Growth of Commerce & Industry and Role of Indian Railways' with Shri Piyush Goyal, Hon'ble Minister of Railways, Commerce & Industry, Government of India.	20.07.2020
44	Webinar on 'Unlocking Inclusive Contract Drafting Post COVID 19', in association with Khaitan & Co.	21.07.2020
45	Webinar on 'Foreign Trade Policy of India in COVID Era' with Prof. Manoj Pant, International Trade Expert, Director of Indian Institute of Foreign Trade, held in association with Future Educare Pvt. Ltd. & Shakti Logistics Pvt. Ltd.	23.07.2020
46	Webinar on 'Evolving Role of Banks in the COVID-19 Era' with Shri Pallav Mohapatra, MD & CEO, Central Bank of India	24.07.2020
47	Webinar on "Export of Indian Agro Food & Allied Commodities: Challenges & a Smart Roadmap", in association with Smart Management Consultancy.	30.07.2020
48	Webinar on 'Changing Landscape of Capital Market in post Covid Era' with Shri G. Mahalingam, Whole Time Member, SEBI, held in association with Golden Goenka	31.07.2020



Sl. No.	Meetings/ Seminars/ Conferences	Date
49	MLF Webinar on 'Demystify some concepts of interior design for your homes' with Rupande Shah, Founder, Rupande Shah & Associates and Shradha Manaktala, Fashion Designer, Digital Creator & Influencer, Stylist & Consultant	07.08.2020
50	Webinar on 'Prospects & Challenges for Agriculture in a COVID Environment' with Shri Narendra Singh Tomar, Hon'ble Minister of Agriculture & Farmers Welfare and Rural Development & Panchayati Raj, Govt of India.	08.08.2020
51	MLF Webinar on 'Brand You Incorporated - Role of Personal Branding In Success!' with Vayjayanti Saharia Pugalia, Founder, Sonalis Cubo	13.08.2020
52	Webinar on 'Role of Banking in Post - Pandemic Economic Recovery' with Shri Chandra Shekhar Ghosh, MD & CEO, Bandhan Bank.	14.08.2020
53	Webinar on 'Implications of the Transformation on the Education System in India' with Prof. T V Kattimani, Vice Chancellor, Central Tribal University of Andhra Pradesh (CTUAP), Member, National Education Policy, Ministry of HRD, Govt. of India; Ms. Seema Sapru, Principal, The Heritage School, Kolkata & Dr. Prasanta Kumar Das, Dean, PG Studies & Research and Professor, Dept. of Mechanical Engineering, IIT Kharagpur.	19.08.2020
54	Webinar on 'Scaling Up for MSMEs', in partnership with ReachScale & EduFront, with Mr. Sanjeev Bhikchandani, Padma Shri, Founder & Vice Chairman, Info Edge India Ltd (Naukri.com) in conversation with Mr. Satish Jha, Chairman, Edufront Foundation, Co-Founder, Jansatta, Digital Partners & One Laptop Per Child, Partner, ReachScale & Theme Address by Mr. David Wilcox, Founder, ReachScale.	22.08.2020

Sl. No.	Meetings/ Seminars/ Conferences	Date
55	e-Workshop on “Banglashree Incentive Scheme for MSME sector in West Bengal” with Dr. Mou Sen, Joint Director, MSME, Department of MSME & Textiles, Government of West Bengal and CA Sunil Kumar Boruka, Senior Director, Suvridha Consultants Pvt. Ltd.	27.08.2020
56	Webinar in association with LIC of India on ‘Indian Insurance- Post Covid Challenges & Opportunities’ with Shri Raj Kumar, Managing Director, LIC of India.	16.09.2020
57	Handholding Workshop on Udyam Registration with Shri Biswaroop Chakraborty, Executive Officer, Suvridha Consultants Pvt. Ltd. and GeM Registration with Shri Biswajit Sarkar, GeM Business Facilitator, West Bengal and Member, National GeM Training Team.	19.09.2020
58	MLF Webinar on ‘Unveiling the secrets behind Beautiful & Youthful Skin’ with Dr. Geetika Mittal Gupta, Founder and Medical Director, ISAAC - International Skin and Anti Ageing Center.	21.09.2020
59	Webinar in association with Dhruva Advisors LLP, on ‘Claiming refund of input tax credit ITC in an inverted duty structure’ with Shri Desh Dulal Chatterjee, Superintendent, CGST & Central Excise; Shri Aditya Hans, Partner, Dhruva Advisors LLP & Shri Ranjeet Mahtani, Partner, Dhruva Advisors LLP.	22.09.2020
60	Webinar on ‘The Envidable World of Personal Guarantees’ with Chief Guest: Shri S J Mukhopadhaya, Immediate Past Chairperson of NCLAT & Eminent Speakers: Shri Piyush Mishra, Partner, AZB & Partners and Shri Partha Sen, DGM, Stressed Assets Group, SBI, Kolkata and Smt. Mamta Binani, Chairperson, Council on Legal Affairs, MCCI as the Moderator.	07.10.2020





Sl. No.	Meetings/ Seminars/ Conferences	Date
61	Webinar, in association with NCLT Advocates Bar Association, Kolkata, & BBD Bagh CA Study Circle, on 'Process of Revival of Companies under section 252' with Guests of Honour: Shri Rajasekhar V. K, Hon'ble Member (Judicial), NCLT Kolkata Bench; Shri M B Gosavi, Hon'ble Judicial Member, NCLT Kolkata Bench & Shri H C Suri, Hon'ble Technical Member, NCLT Kolkata Bench; and speakers: Shri Prateek Kedawat, Advocate and Smt. Mamta Binani, Chairperson, Council on Legal Affairs, MCCI.	03.11.2020
62	Interactive Session with Shri Rajiva Sinha, IAS (Retd), Chairman, West Bengal Industrial Development Corporation Ltd. & Immediate Past Chief Secretary, Govt. of West Bengal	04.11.2020
63	e-Workshop on "TDS/TCS for MSMEs" with Shri Vivek Jalan, FCA, LLM, Founder & Partner, Tax Connect Advisory Services LLP.	10.11.2020
64	A Webinar on 'Recent Changes in Labour Laws' was organised by MCCI with Dr. K R Shyam Sundar, Professor HRM Area, XLRI; Shri B N Som, ACI Arb (UK), Secretary to Gol (Retd), Vice-Chairman, CAT (Retd.) and Shri Partha Pratim Mitra, Former Principal Advisor Labour and Employment, Gol; Director, Sel Foundation	18.11.2020
65	119th Annual General Meeting of the Chamber at Hotel Oberoi Grand	19.11.2020
66	Meeting with Shri Piyush Goyal, Hon'ble Union Minister for Commerce & Industry and Railways, Govt of India through Video Conferencing	24.11.2020
67	Interactive Session with Shri Sunil Kant Munjal, Chairman, Hero Enterprise on "Recovery & Resurgence : Opportunities and Challenges in New Normal" on Zoom online platform.	09.12.2020



Sl. No.	Meetings/ Seminars/ Conferences	Date
68	Special Session with Shri Ramdas Athawale, Hon'ble Minister of State for Social Justice & Empowerment, Govt. of India on "Social Justice and Empowerment for All"	15.12.2020
69	Webinar on 'Drinking Water & Sanitation : for All' with Upendra Prasad Singh, IAS, Secretary, Dept. of Drinking Water & Sanitation, Gol, held at 11 am on Zoom online Platform	22.12.2020
70	Webinar on 'Atmanirbhar Bharat - A Golden Opportunity for Industries' with Dr. Ajay Kumar, IAS, Defence Secretary, Govt. of India	29.12.2020
71	Webinar on 'Strategy for Economic Growth in New Normal' with Dr. V. K. Saraswat, Member, NITI Aayog, held at 3.30 p.m. on Zoom Online Platform.	30.12.2020
72	Launch of MCCI Young Entrepreneurs' Forum and Webinar- A Conversation with Shri Abhinav Bindra, Former Olympic Gold Medalist on 'Sport to Entrepreneurship Transition' on Zoom online platform	04.01.2021
73	A Special e-Session with Shri Prakash Javadekar, Hon'ble Minister for Environment, Forest & Climate Change, Information & Broadcasting, Heavy Industries & Public Enterprises, Govt of India over Zoom	08.01.2021
74	Session with Shri Durga S. Mishra, IAS, Secretary, Ministry of Housing & Urban Poverty Alleviation, Govt. of India at MCCI	09.01.2021
75	15th MCCI MSME Help Desk (Physical) at MCCI premises	13.01.2021
76	A Special Session on "Amnesty Scheme 2020" in association with The Calcutta Stock Exchange at MCCI Conference Hall	19.01.2021



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77	Webinar on “Proposed Pre-packaged Insolvency Resolution Process Under IBC” over Zoom	20.01.2021
78	Webinar with Shri G V Prasad, Co Chairman & Managing Director, Dr Reddy’s Laboratories on Zoom online platform.	21.01.2021
79	Webinar on ‘Innovation & Entrepreneurship’ with Shri R. Ramanan, Additional Secretary, NITI Aayog	21.01.2021
80	Webinar on ‘Doing Business with Poland’ with H.E. Adam Burakowski, Ambassador of Poland	29.01.2021
81	Symposium on Union Budget - 2021-22 at the Conference Hall of the Chamber.	02.02.2021
82	MLF Webinar : Session on ‘Getting Creative with Digital Marketing - A Workshop on Canva’ with Ms. Aditi Jhunjunwala, Graphic Designer	06.02.2021
83	Bengal Business Conclave & Synergy 2021 by Government of West Bengal at Uttirna, Alipore	08.02.2021
84	Webinar on “Role of Capital Market in reviving the Economy” with Shri Ananta Barua, Whole Time Member, SEBI.	10.02.2021
85	Webinar with Mr. Luis E. Breuer, Senior Resident Representative for India, Nepal & Bhutan, International Monetary Fund	15.02.2021
86	Homage Meeting in Memory of Late Shrawan Kumar Todi ji at MCCI Conference Hall	17.02.2021
87	Webinar on ‘Outlook on Indian Economy post Budget 2021’ with Shri Nilesh Shah, Managing Director, Kotak Mahindra Asset Management Company Limited.	18.02.2021
88	MLF Webinar on Crafting an Online Presence for Small Business from Small to Mighty: Part of a Three Part Workshop Series for Solopreneurs	19.02.2021
89	A Courtesy visit to Shri Jagdeep Dhankhar, Hon’ble Governor of West Bengal	22.02.2021



Sl. No.	Meetings/ Seminars/ Conferences	Date
90	Special Session with H. E. Dr. Tizita Mulugeta, Ambassador of Ethiopia in India on 'Doing Business with Ethiopia' at the Conference Hall of the Chamber.	23.02.2021
91	MLF Webinar on "Importance of Spirituality in the Contemporary World" with Sadhvi Bhagawati Saraswati, Renowned Spiritual Leader and Motivational Speaker	08.03.2021
92	16th MCCI MSME Help Desk at MCCI premises	12.03.2021
93	Workshop on Government e- Marketplace (GeM) with Shri Nitin Jain, Director of Marvel Infocomm Pvt. Ltd at MCCI Conference Hall	13.03.2021
94	Webinar on Code on Wages 2019 & its Implications with Shri Jeetendra Gupta, Advocate on Record, Supreme Court of India	24.03.2021
95	Webinar : Sensitization programme on "Ethics for Insolvency Professionals" with Dr. Mukulita Vijayawargiya, Whole Time Member, Insolvency & Bankruptcy Board of India	27.03.2021

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## PAST PRESIDENTS

* Shri Nanakram Sureka	1901-1920
* Shri Tejpal Sanganeria	1921-1923
* Shri Sadaram Kheria	1924-1936
* Shri Radhakishan Sanganeria	1937-1947
* Shri Gajanand Himatsingka	1948-1949
* Shri Baijnath Sanganeria	1950
* Shri Dharamchand Saraogi	1951
* Shri Chouthmal Saraf	1952-1957
* Shri Sawalram Goenka	1958-1960
* Shri Beniprasad Dalmia	1961-1965
* Shri Bhagwati Prasad Agarwala	1966-1967
* Shri Bijay Singh Kothari	1968-1969
* Shri Shree Niwas Dalmia	1970-1971
* Shri Atmaram Kanoria	1972-1973
* Shri Bijoy Kumar Swaika	1974-1975
* Shri Doongar Mal Kothari	1976-1977
Shri Atmaram Sonthalia	1978
* Shri Madan Lal Saraf	1979
* Shri Hira Lall Somany	1980 & 1981
Shri Bimal Kumar Jhajharia	1982 & 1983
* Shri Shyam Sunder Sanganeria	1984
Shri Mahesh Chandra Shah	1985
* Shi Radhe Shyam Bhartia	1986
* Shri Purushottam Das Tulsyan	1987-88 & 1988-89
Shri Amitav Kothari	1989-90
* Shri Chandra Kumar Somany	1990-91



Shri Arun Kumar Churiwal	1991-1992
* Shri Jay Prakash Tantia	1992-1993
Shri Suresh Jhunjunwala	1993-1994
Shri Radhe Shyam Agarwal	1994-1995
Shri Sheo Shankar Bagaria	1995-96 & 1996-97
Shri Birendra Agarwal	1997-1998
Shri Ajay Kumar Kajaria	1998-1999
Shri Ravi Todi	1999-2000
Shri Sushil Dhandhanian	2000-2001
Shri Sunil Kanoria	2001-02 & 2002-03
Shri Kunj Bihari Agarwala	2003-2004
Shri Aditya Vardhan Agarwal	2004-2005
Shri Santosh Saraf	2005-06 & 2006-07
Shri Atul Churiwal	2007-08
Shri Anupam Shah	2008-09
Shri Shyam Sundar Beriwal	2009-10
Shri Sudesh Sonthalia	2010-11
Shri Manish Goenka	2011-12
Shri Deepak Jalan	2012-13
Shri Sanjay Agarwal	2013-14
Shri Arun Kr. Saraf	2014-15
Shri Manish Goenka	2015-16
Shri Hemant Bangur	2016-17
Shri Ramesh Agarwal	2017-18
Shri Vishal Jhajharia	2018-19
Shri Vivek Gupta	2019-20

\* since deceased



# Merchants' Chamber of Commerce & Industry

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