

# **Memorandum of Understanding & Exclusivity Agreement**

**Between**

**National Initiative for Agricultural  
Development, Bahrain**

**And**

**Merchants' Chamber of Commerce & Industry,  
India**

T: +973 1717 1620  
F: +973 1700 3652

P.O. Box 38885,  
Manama, Kingdom of Bahrain



## **Agreement of Mutual Cooperation**

In pursue to strengthen business relations and develop reciprocal cooperation, National Initiative for Agricultural Development (NIAD) Bahrain and Merchants' Chamber of Commerce & Industry (MCCI) India, thereafter defined to as the parties, concluded the following MOU.

National Initiative for Agricultural Development (NIAD) is having its office at Office-184, Platinum Tower, Building-190, Road-2803, Block-428, Seef District, Kingdom of Bahrain and Merchants' Chamber of Commerce & Industry (MCCI) is having its office at 15-B, Hemanta Basu Sarani, Kolkata 700001, India has entered into this agreement for the promotion of agricultural initiatives between India and Bahrain, in so far as this agreement does not affect international obligations or respective national business interests.

The general terms of the agreement are as follows:

### **ARTICLE I**

#### **GENERAL PRINCIPLE**

Both parties will exert their utmost efforts for the promotion of agricultural initiatives between India and Bahrain on the basis of cooperation and mutual benefits.



## **ARTICLE II**

### **BUSINESS PROMOTION**

- (i) Both parties will encourage the exchange of business promotions and agree to support the business programs of the visiting delegations of the other party.
- (ii) In the course of offering all reasonable assistance in respect of visiting business delegations, both parties will supply relevant market information, conducting business match-making and facilitating the introduction of visiting delegations to representatives of relevant industries.

## **ARTICLE III**

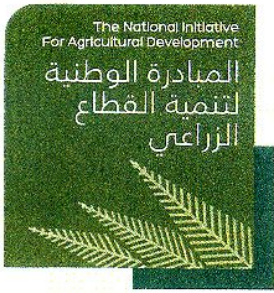
### **EXHIBITIONS/TRADE FAIRS**

- (i) Each party agrees to render the support and assistance when one party holds exhibitions in the home market of the other.
- (ii) Both parties agree to exchange relevant know-how and information, where appropriate, on organizing agricultural initiatives.

## **ARTICLE IV**

### **BUSINESS ENQUIRY SERVICE**

Both parties will exchange and answer business enquiries from their respective home markets.



## ARTICLE V

### COLLABORATION

- (i) MCCI will act as an **Exclusive Official Indian Partner** for Bahrain International Garden Show (BIGS) editions for the next 3 consecutive years (2019, 2020, 2021).
- (ii) Renewal of the contract will require a fresh proposal and agreement once the existing term is completed.
- (iii) Both the parties or either of the parties can terminate the contract any time within the contract period by serving a prior termination notice.
- (iv) The contract is not a legally bind contract and solely based on mutual trust between two premier organizations representing two countries.

## ARTICLE VI

### RESEARCH

Both parties agree to assist each other in the area of research on trade and investment by providing facilities and business contacts where appropriate.

## ARTICLE VII

### LIAISON AND COOPERATION

- (i) Both parties agree to nominate one representative within their respective organizations who will have the responsibility of coordinating the relationship between the two parties.
- (ii) Both parties agree to exchange staff members to promote cooperation and understanding when both parties deem it necessary to do so.

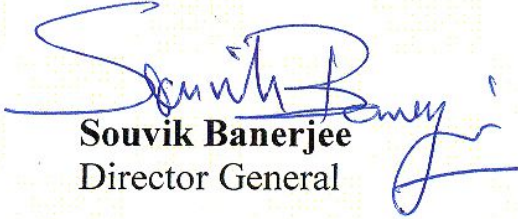


## ARTICLE VIII IMPLEMENTATION

This agreement shall enter into force on the date of its signature and will remain valid for three years.

It will automatically be extended, by one year at a time, after the completion of three years, unless written notice is given by one party to the other for termination of this agreement.

**Signed by**

  
**Souvik Banerjee**  
Director General

**Signed by**



**Maram Bint Isa Al Khalifa**  
The Secretary

**Merchants' Chamber of  
Commerce & Industry**

**National Initiative of  
Agricultural Development**



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