



**MEMORANDUM OF UNDERSTANDING
BETWEEN
SINGAPORE CHAMBER OF COMMERCE & INDUSTRY
AND
MERCHANTS' CHAMBER OF COMMERCE & INDUSTRY**

THIS MEMORANDUM OF UNDERSTANDING (hereinafter referred to as the 'MoU') is entered into on 18th day of July, Two Thousand and Nineteen (2019) by and between -

Singapore Chamber of Commerce & Industry, Registration No. / Unique Entity Number: 53382972X - SINGAPORE CHAMBER OF COMMERCE & INDUSTRY, Registered Address-10 ANSON ROAD #13-13, INTERNATIONAL PLAZA, SINGAPORE (079903) (the "Business") is a Sole Proprietor, incorporated in Singapore, **OF THE ONE PART**

AND

Merchants' Chamber of Commerce & Industry of 15B, Hemanta Basu Sarani, Kolkata 700001, India established under The Companies Act,1913 as amended from time to time and having its registered office at 15B, Hemanta Basu Sarani, Kolkata 700001, India hereinafter sometimes referred to as MCCI which term or expression shall mean and include the said **Merchants' Chamber of Commerce & Industry** its successors and assigns, **OF THE OTHER PART**

WHEREAS the SCCI and the MCCI are engaged in promoting trade and commercial activities between private sector partners in their respective countries

AND WHEREAS the SCCI and the MCCI are desirous of collaborating with each other to promote and facilitate trading and business opportunities between persons so as to enhance bi-lateral trade between persons and entities of the respective countries

AND WHEREAS the SCCI and MCCI agree that in order to forge such opportunities, it is necessary to build a sustainable and mutually beneficial relationship between the SCCI and MCCI

NOW WHERE FOR THE PARTIES HERETO AGREE AS FOLLOWS:

1. Each Party will do all such things as may be necessary and appropriate to foster, promote and facilitate business linkages between persons of the respective countries so as to enhance bi-lateral trade and business.
2. Without prejudice to the generality of the foregoing provision the Parties hereto shall do the following, among other things-
 - 2.1 disseminate all such information as may be relevant to enhance bilateral trade and business;
 - 2.2 initiate and promote joint ventures, partnerships and other business linkages;

- 2.3 provide technical expertise,
- 2.4 arrange visits between the two countries;
- 2.5 formulate proposals to accelerate bilateral relations;
- 2.6 convene meetings, conferences and discussions

3. RELATIONSHIP OF PARTIES

Nothing in this MoU shall be interpreted to have created any joint venture or a partnership between the parties. The parties shall at all times stand in relation to each other as independent entities. Neither party is or may hold itself out to any third party as being the agent of the other.

4. CONTACT PERSON

Each Party hereto shall designate a contact person with whom the other Party may communicate with on all matters regarding the implementation of this MoU.

5. AMENDMENTS

Any amendment to the terms and conditions of this MOU shall be made in writing and signed by Parties hereto or their authorized representatives.

6. DISPUTE SETTLEMENT

Any disputes that may arise in the implementation of this MoU shall be settled amicably by the Parties.

7. DURATION OF THE MOU

This MoU shall be in force until terminated as provided for herein.

8. TERMINATION

- 8.1 Either party may terminate this MoU by giving thirty (30) days written notice to the other Party.
- 8.2 The termination of this MoU shall be made without prejudice to the accrued rights and liabilities of the parties hereunder and /or by law at the date of termination, unless waived in writing by the mutual agreement of the parties.

IN WITNESS WHEREOF the undersigned being duly authorized by their respective institutions have signed this MOU.

Mr. Vishal Jhajharia
President
MERCHANTS' CHAMBER OF COMMERCE & INDUSTRY

Mr. Chew Boon Thong (Zhou)
President
SINGAPORE CHAMBER OF COMMERCE & INDUSTRY